RESOLUTION NO. 2017-106

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AUTHORIZING AND APPROVING THE DIRECTOR OF FINANCE TO INCREASE APPROPRIATIONS FOR FY 2017-18 FOR THE PURCHASE OF PROPERTY AT 6250 STATE FARM DRIVE

WHEREAS, the City Council of the City of Rohnert Park adopted the FY 2017-18 Budget on June 13, 2017; and,

WHEREAS, the City Council has the authority to amend the budget; and,

WHEREAS, on August 8, 2017 the City Council approved a Purchase and Sales Agreement for the City to purchase the property at 6250 State Farm Drive in Rohnert Park for \$1,850,000; and,

WHEREAS, purchasing property has closing and other ancillary costs that must be paid.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rohnert Park that the foregoing recitals are true and correct and that it does hereby authorize and approve the Finance Director to increase FY 17-18 appropriations by \$1,850,000 to purchase the property at 6250 State Farm Drive and additional amounts as necessary to pay for related costs, up to \$150,000.

BE IT FURTHER RESOLVED that the Director of Finance is authorized to make any administrative adjustments as necessary to record the transaction in the City's records in accordance with generally accepted accounting principles.

DULY AND REGULARLY ADOPTED this 22nd day of August, 2017.

CITY OF ROHNERT PARK

Jake Mackenzie, Mayor

ATTEST:

Caitlin Saldanha, Deputy City Clerk

AHANOTU: Are BELFORTE: Are CALLINAN: Are STAFFORD: Are MACKENZIE: Are