

**RESOLUTION NO. 2017-006**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS  
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION  
OF THE CITY OF ROHNERT PARK AMENDING  
THE REPAYMENT SCHEDULE FOR AMOUNTS OWED TO THE  
CITY OF ROHNERT PARK BY THE FORMER  
COMMUNITY DEVELOPMENT COMMISSION  
OF THE CITY OF ROHNERT PARK**

**WHEREAS**, the Redevelopment Dissolution Law (AB1x 26, enacted June 28, 2013, as amended by AB 1484, enacted June 26, 2013) provided for creation of the Successor Agency to the Community Development Commission of the City of Rohnert Park ("**Successor Agency**") and required the Successor Agency to expeditiously wind-down the affairs of the former Community Development Commission as directed by the oversight board created pursuant to Section 34179 of the California Health and Safety Code ("**Oversight Board**"); and

**WHEREAS**, pursuant to Health and Safety Code Section 34179.7, following the successful completion of certain statutory prerequisites, the Successor Agency received a Finding of Completion from the State of California Department of Finance by letter dated April 26, 2013; and

**WHEREAS**, Health and Safety Code Section 34191.4(b)(1) provides that following issuance of a Finding of Completion, upon application by a successor agency, an oversight board may make a finding that a loan from a city to a redevelopment agency was for legitimate redevelopment purposes, and thereafter such loan shall be deemed an enforceable obligation of the former redevelopment agency; and

**WHEREAS**, on September 16, 2013, the Oversight Board adopted its Resolution No. OSB 2013-05 and made a finding that the City of Rohnert Park ("**City**") and the former Community Development Commission entered into that certain Amended and Restated Loan Agreement No. 2 dated February 27, 1990, as amended by Amendment No. 1 to the Amended and Restated Loan Agreement No. 2 dated January 1, 1999, and Amendment No. 2 to the Amended and Restated Loan Agreement No. 2 dated October 10, 2000 ("**Loan Agreement**") for legitimate redevelopment purposes; and

**WHEREAS**, the Oversight Board found that the City loaned a total of Five Million Four Hundred and Sixty Thousand Dollars (\$5,460,000) ("**Loan**") to the Community Development Commission, of which Two Million Seventy Five Thousand Dollars (\$2,075,000) in principal and interest prior to recalculation was outstanding as of June 30 2013); and

**WHEREAS**, Resolution No. OSB 2013-05 provided, in accordance with the provisions of Health and Safety Code Section 34191.4(b)(2) then in effect, that the accumulated interest on the remaining principal amount of the loan shall be recalculated from origination at the Local Agency Investment Fund ("**LAIF**") rate, and that the loan shall be repaid to the city in

accordance with a defined schedule over a reasonable term of years at an interest rate not to exceed the LAIF rate; and

**WHEREAS**, effective September 22, 2015, Health and Safety Code Section 34191.4(b)(3) provides that any interest on the remaining principal amount of the Loan that was previously unpaid after the original effective date of the loan shall be recalculated from the date of origination of the loan as approved by the Community Development Commission on a quarterly basis, at a simple interest rate of 3 percent; and

**WHEREAS**, the enactment of Health and Safety Code section 34191.4(b)(3) requires a recalculation of the Loan; and

**WHEREAS**, the Loan Agreement provided for the City to loan funds to and advance funds on behalf of the former Community Development Commission for costs and expenses incurred in connection with the financing, acquisition and construction of a cultural arts facility; and

**WHEREAS**, the Successor Agency desires to approve the recalculation of the Loan, which will be considered for approval by the Oversight Board.

**NOW, THEREFORE, THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:**

Section 1. The Successor Agency determines that the Outstanding Balance of the Loan shall be repaid to the City pursuant to the following terms and conditions:

A. Term. The term for repayment of the Outstanding Balance and interest thereon ("Term") shall continue until the date on which the Outstanding Balance and interest thereon have been paid in full, as provided in Section 1B below.

B. Schedule of Payments. Within ten (10) days following the Successor Agency's receipt of each semi-annual distribution of property taxes pursuant to Health and Safety Code Section 34185 for the duration of the Term, the Successor Agency shall make a payment to the City equal to the maximum amount allowed under Health and Safety Code Section 34191.4(b)(2)(A). Moneys repaid shall be applied first to the principal, and second to the interest.

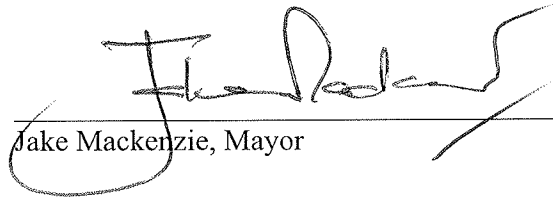
C. Interest Rate. Interest on the remaining Outstanding Balance shall continue to accrue at the simple interest rate of 3 percent.

D. Recalculated Outstanding Loan Balance. The outstanding principal and interest balance ("Outstanding Balance") on the General Fund Loan was recalculated through June 30, 2024 (Exhibit A - General Fund Loan recalculation spreadsheet). The current Outstanding Balance as of December 31, 2016 is Two Million One Hundred Seventy Five Thousand Eight Hundred Thirty One and 31/100 Dollars (\$2,175,831.31).

Section 2. The staff of the Successor Agency is hereby authorized and directed to include as an enforceable obligation on future Recognized Obligation Payment Schedules repayment of the Outstanding Balance of the Loan and interest as allowed pursuant to State law and to carry out the purposes and intent of this Resolution.

**DULY AND REGULARLY ADOPTED** by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 10th day of January 2017.

**CITY OF ROHNERT PARK**

  
Jake Mackenzie, Mayor

**ATTEST:**

  
Caitlin Saldanha, Deputy City Clerk

Attachments: Exhibit A Loan Schedule

AHANOTU: Aye BELFORTE: Aye CALLINAN: Aye STAFFORD: Aye MACKENZIE: Aye  
AYES: ( 5 ) NOES: ( 0 ) ABSENT: ( 0 ) ABSTAIN: ( 0 )

**Exhibit A**  
**General Fund Loan to Former Redevelopment Agency**  
**Recalculation at 3% Interest to Reset Balance**

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
06/15/00	06/30/00	3.000%	\$2,558.22	\$2,075,000.00	\$2,077,558.22
06/30/00	09/30/00	3.000%	15,690.41	2,075,000.00	2,093,248.63
09/30/00	12/31/00	3.000%	15,690.41	2,075,000.00	2,108,939.04
12/31/00	03/31/01	3.000%	15,349.32	2,075,000.00	2,124,288.36
03/31/01	06/30/01	3.000%	15,519.86	2,075,000.00	2,139,808.22
06/30/01	09/30/01	3.000%	15,690.41	2,075,000.00	2,155,498.63
09/30/01	12/31/01	3.000%	15,690.41	2,075,000.00	2,171,189.04
12/31/01	03/31/02	3.000%	15,349.32	2,075,000.00	2,186,538.36
03/31/02	06/30/02	3.000%	15,519.86	2,075,000.00	2,202,058.22
06/30/02	09/30/02	3.000%	15,690.41	2,075,000.00	2,217,748.63
09/30/02	12/31/02	3.000%	15,690.41	2,075,000.00	2,233,439.04
12/31/02	03/31/03	3.000%	15,349.32	2,075,000.00	2,248,788.36
03/31/03	06/30/03	3.000%	15,519.86	2,075,000.00	2,264,308.22
06/30/03	09/30/03	3.000%	15,690.41	2,075,000.00	2,279,998.63
09/30/03	12/31/03	3.000%	15,690.41	2,075,000.00	2,295,689.04
12/31/03	03/31/04	3.000%	15,519.86	2,075,000.00	2,311,208.90
03/31/04	06/30/04	3.000%	15,519.86	2,075,000.00	2,326,728.77
06/30/04	09/30/04	3.000%	15,690.41	2,075,000.00	2,342,419.18
09/30/04	12/31/04	3.000%	15,690.41	2,075,000.00	2,358,109.59
12/31/04	03/31/05	3.000%	15,349.32	2,075,000.00	2,373,458.90
03/31/05	06/30/05	3.000%	15,519.86	2,075,000.00	2,388,978.77
06/30/05	09/30/05	3.000%	15,690.41	2,075,000.00	2,404,669.18
09/30/05	12/31/05	3.000%	15,690.41	2,075,000.00	2,420,359.59
12/31/05	03/31/06	3.000%	15,349.32	2,075,000.00	2,435,708.90
03/31/06	06/30/06	3.000%	15,519.86	2,075,000.00	2,451,228.77
06/30/06	09/30/06	3.000%	15,690.41	2,075,000.00	2,466,919.18
09/30/06	12/31/06	3.000%	15,690.41	2,075,000.00	2,482,609.59
12/31/06	03/31/07	3.000%	15,349.32	2,075,000.00	2,497,958.90
03/31/07	06/30/07	3.000%	15,519.86	2,075,000.00	2,513,478.77
06/30/07	09/30/07	3.000%	15,690.41	2,075,000.00	2,529,169.18
09/30/07	12/31/07	3.000%	15,690.41	2,075,000.00	2,544,859.59
12/31/07	03/31/08	3.000%	15,519.86	2,075,000.00	2,560,379.45
03/31/08	06/30/08	3.000%	15,519.86	2,075,000.00	2,575,899.32
06/30/08	09/30/08	3.000%	15,690.41	2,075,000.00	2,591,589.73
09/30/08	12/31/08	3.000%	15,690.41	2,075,000.00	2,607,280.14
12/31/08	03/31/09	3.000%	15,349.32	2,075,000.00	2,622,629.45
03/31/09	06/30/09	3.000%	15,519.86	2,075,000.00	2,638,149.32
06/30/09	09/30/09	3.000%	15,690.41	2,075,000.00	2,653,839.73
09/30/09	12/31/09	3.000%	15,690.41	2,075,000.00	2,669,530.14
12/31/09	03/31/10	3.000%	15,349.32	2,075,000.00	2,684,879.45

03/31/10	06/30/10	3.000%	15,519.86	2,075,000.00	2,700,399.32
06/30/10	09/30/10	3.000%	15,690.41	2,075,000.00	2,716,089.73
09/30/10	12/31/10	3.000%	15,690.41	2,075,000.00	2,731,780.14
12/31/10	03/31/11	3.000%	15,349.32	2,075,000.00	2,747,129.45
03/31/11	06/30/11	3.000%	15,519.86	2,075,000.00	2,762,649.32
06/30/11	09/30/11	3.000%	15,690.41	2,075,000.00	2,778,339.73
09/30/11	12/31/11	3.000%	15,690.41	2,075,000.00	2,794,030.14
12/31/11	03/31/12	3.000%	15,519.86	2,075,000.00	2,809,550.00
03/31/12	06/30/12	3.000%	15,519.86	2,075,000.00	2,825,069.86
06/30/12	09/30/12	3.000%	15,690.41	2,075,000.00	2,840,760.27
09/30/12	12/31/12	3.000%	15,690.41	2,075,000.00	2,856,450.68
12/31/12	03/31/13	3.000%	15,349.32	2,075,000.00	2,871,800.00
03/31/13	06/30/13	3.000%	15,519.86	2,075,000.00	2,887,319.86
06/30/13	09/30/13	3.000%	15,690.41	2,075,000.00	2,903,010.27
09/30/13	12/31/13	3.000%	15,690.41	2,075,000.00	2,918,700.68
12/31/13	03/31/14	3.000%	15,349.32	2,075,000.00	2,934,050.00
03/31/14	06/30/14	3.000%	15,519.86	2,075,000.00	2,949,569.86
06/30/14	09/30/14	3.000%	15,690.41	2,075,000.00	2,965,260.27
09/30/14	12/31/14	3.000%	15,690.41	2,075,000.00	2,980,950.68
01/01/15	01/01/15 Paym to Prin 1st			(295,812.43)	2,685,138.25
12/31/14	03/31/15	3.000%	13,161.11	1,779,187.57	2,698,299.37
03/31/15	06/30/15	3.000%	13,307.35	1,779,187.57	2,711,606.72
06/30/15	09/30/15	3.000%	13,453.58	1,779,187.57	2,725,060.30
09/30/15	12/31/15	3.000%	13,453.58	1,779,187.57	2,738,513.88
01/01/16	01/01/16 Paym to Prin 1st			(598,209.00)	2,140,304.88
12/31/15	03/31/16	3.000%	8,833.07	1,180,978.57	2,149,137.95
03/31/16	06/30/16	3.000%	8,833.07	1,180,978.57	2,157,971.03
06/30/16	09/30/16	3.000%	8,930.14	1,180,978.57	2,166,901.17
09/30/16	12/31/16	3.000%	8,930.14	1,180,978.57	2,175,831.31
12/31/16	03/31/17	3.000%	8,736.01	1,180,978.57	2,184,567.31
03/31/17	06/30/17	3.000%	8,833.07	1,180,978.57	2,193,400.38
06/30/17	09/30/17	3.000%	8,930.14	1,180,978.57	2,202,330.52
09/30/17	12/31/17	3.000%	8,930.14	1,180,978.57	2,211,260.66
12/31/17	03/31/18	3.000%	8,736.01	1,180,978.57	2,219,996.67
03/31/18	06/30/18	3.000%	8,833.07	1,180,978.57	2,228,829.74
06/30/18	09/30/18	3.000%	8,930.14	1,180,978.57	2,237,759.88
09/30/18	12/31/18	3.000%	8,930.14	1,180,978.57	2,246,690.02
12/31/18	03/31/19	3.000%	8,736.01	1,180,978.57	2,255,426.03
03/31/19	06/30/19	3.000%	8,833.07	1,180,978.57	2,264,259.10
06/30/19	09/30/19	3.000%	8,930.14	1,180,978.57	2,273,189.24
09/30/19	12/31/19	3.000%	8,930.14	1,180,978.57	2,282,119.38
12/31/19	03/31/20	3.000%	8,833.07	1,180,978.57	2,290,952.45
03/31/20	06/30/20	3.000%	8,833.07	1,180,978.57	2,299,785.52
06/30/20	09/30/20	3.000%	8,930.14	1,180,978.57	2,308,715.66
09/30/20	12/31/20	3.000%	8,930.14	1,180,978.57	2,317,645.80
12/31/20	03/31/21	3.000%	8,736.01	1,180,978.57	2,326,381.81
03/31/21	06/30/21	3.000%	8,833.07	1,180,978.57	2,335,214.88

06/30/21	09/30/21	3.000%	8,930.14	1,180,978.57	2,344,145.02
09/30/21	12/31/21	3.000%	8,930.14	1,180,978.57	2,353,075.16
12/31/21	03/31/22	3.000%	8,736.01	1,180,978.57	2,361,811.16
03/31/22	06/30/22	3.000%	8,833.07	1,180,978.57	2,370,644.24
06/30/22	09/30/22	3.000%	8,930.14	1,180,978.57	2,379,574.38
09/30/22	12/31/22	3.000%	8,930.14	1,180,978.57	2,388,504.52
12/31/22	03/31/23	3.000%	8,736.01	1,180,978.57	2,397,240.52
03/31/23	06/30/23	3.000%	8,833.07	1,180,978.57	2,406,073.59
06/30/23	09/30/23	3.000%	8,930.14	1,180,978.57	2,415,003.73
09/30/23	12/31/23	3.000%	8,930.14	1,180,978.57	2,423,933.87
12/31/23	03/31/24	3.000%	8,833.07	1,180,978.57	2,432,766.94
03/31/24	06/30/24	3.000%	8,833.07	1,180,978.57	2,441,600.02
<b>Balances</b>			<b>1,260,621.45</b>	<b>1,180,978.57</b>	<b>2,441,600.02</b>

## EXHIBIT A TO RESO #OSB2013-05

General Fund Loan  
6-30-13 Balance  
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
06/15/00	06/30/00	6.349%	\$ 5,414.04	\$ 2,075,000.00	\$ 2,080,414.04
06/30/00	07/31/00	6.443%	11,354.68	2,075,000.00	2,091,768.73
07/31/00	08/31/00	6.505%	11,463.95	2,075,000.00	2,103,232.68
08/31/00	09/30/00	6.502%	11,089.03	2,075,000.00	2,114,321.70
09/30/00	10/31/00	6.517%	11,485.10	2,075,000.00	2,125,806.80
10/31/00	11/30/00	6.538%	11,150.42	2,075,000.00	2,136,957.23
11/30/00	12/31/00	6.535%	11,516.82	2,075,000.00	2,148,474.04
12/31/00	01/31/01	6.372%	11,229.56	2,075,000.00	2,159,703.60
01/31/01	02/28/01	6.169%	9,819.70	2,075,000.00	2,169,523.30
02/28/01	03/31/01	5.976%	10,531.68	2,075,000.00	2,180,054.98
03/31/01	04/30/01	5.760%	9,823.56	2,075,000.00	2,189,878.54
04/30/01	05/31/01	5.328%	9,389.69	2,075,000.00	2,199,268.23
05/31/01	06/30/01	4.958%	8,455.77	2,075,000.00	2,207,723.99
06/30/01	07/31/01	4.635%	8,168.39	2,075,000.00	2,215,892.39
07/31/01	08/31/01	4.502%	7,934.00	2,075,000.00	2,223,826.39
08/31/01	09/30/01	4.288%	7,313.10	2,075,000.00	2,231,139.49
09/30/01	10/31/01	3.785%	6,670.41	2,075,000.00	2,237,809.90
10/31/01	11/30/01	3.526%	6,013.52	2,075,000.00	2,243,823.42
11/30/01	12/31/01	3.261%	5,746.95	2,075,000.00	2,249,570.38
12/31/01	01/31/02	3.068%	5,406.82	2,075,000.00	2,254,977.20
01/31/02	02/28/02	2.967%	4,722.81	2,075,000.00	2,259,700.01
02/28/02	03/31/02	2.861%	5,042.02	2,075,000.00	2,264,742.04
03/31/02	04/30/02	2.845%	4,852.09	2,075,000.00	2,269,594.13
04/30/02	05/31/02	2.740%	4,828.78	2,075,000.00	2,274,422.91
05/31/02	06/30/02	2.687%	4,582.62	2,075,000.00	2,279,005.53
06/30/02	07/31/02	2.714%	4,782.96	2,075,000.00	2,283,788.49
07/31/02	08/31/02	2.594%	4,571.48	2,075,000.00	2,288,359.97
08/31/02	09/30/02	2.604%	4,441.07	2,075,000.00	2,292,801.04
09/30/02	10/31/02	2.487%	4,382.91	2,075,000.00	2,297,183.95
10/31/02	11/30/02	2.301%	3,924.31	2,075,000.00	2,301,108.26
11/30/02	12/31/02	2.201%	3,878.89	2,075,000.00	2,304,987.14
12/31/02	01/31/03	2.103%	3,706.18	2,075,000.00	2,308,693.32
01/31/03	02/28/03	1.945%	3,096.01	2,075,000.00	2,311,789.34
02/28/03	03/31/03	1.904%	3,355.47	2,075,000.00	2,315,144.81
03/31/03	04/30/03	1.858%	3,168.78	2,075,000.00	2,318,313.59
04/30/03	05/31/03	1.769%	3,117.56	2,075,000.00	2,321,431.15
05/31/03	06/30/03	1.697%	2,894.20	2,075,000.00	2,324,325.35
06/30/03	07/31/03	1.653%	2,913.13	2,075,000.00	2,327,238.48
07/31/03	08/31/03	1.632%	2,876.12	2,075,000.00	2,330,114.60

General Fund Loan  
6-30-13 Balance  
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
08/31/03	09/30/03	1.635%	2,788.46	2,075,000.00	2,332,903.06
09/30/03	10/31/03	1.596%	2,812.68	2,075,000.00	2,335,715.73
10/31/03	11/30/03	1.572%	2,681.01	2,075,000.00	2,338,396.75
11/30/03	12/31/03	1.545%	2,722.80	2,075,000.00	2,341,119.55
12/31/03	01/31/04	1.528%	2,692.84	2,075,000.00	2,343,812.38
01/31/04	02/29/04	1.440%	2,374.03	2,075,000.00	2,346,186.41
02/29/04	03/31/04	1.474%	2,597.67	2,075,000.00	2,348,784.08
03/31/04	04/30/04	1.445%	2,464.42	2,075,000.00	2,351,248.50
04/30/04	05/31/04	1.426%	2,513.08	2,075,000.00	2,353,761.58
05/31/04	06/30/04	1.469%	2,505.35	2,075,000.00	2,356,266.93
06/30/04	07/31/04	1.604%	2,826.78	2,075,000.00	2,359,093.71
07/31/04	08/31/04	1.672%	2,946.61	2,075,000.00	2,362,040.32
08/31/04	09/30/04	1.771%	3,020.40	2,075,000.00	2,365,060.73
09/30/04	10/31/04	1.890%	3,330.80	2,075,000.00	2,368,391.53
10/31/04	11/30/04	2.003%	3,416.08	2,075,000.00	2,371,807.60
11/30/04	12/31/04	2.134%	3,760.81	2,075,000.00	2,375,568.41
12/31/04	01/31/05	2.264%	3,989.91	2,075,000.00	2,379,558.32
01/31/05	02/28/05	2.368%	3,769.34	2,075,000.00	2,383,327.66
02/28/05	03/31/05	2.542%	4,479.84	2,075,000.00	2,387,807.50
03/31/05	04/30/05	2.724%	4,645.73	2,075,000.00	2,392,453.23
04/30/05	05/31/05	2.856%	5,033.21	2,075,000.00	2,397,486.44
05/31/05	06/30/05	2.967%	5,060.16	2,075,000.00	2,402,546.60
06/30/05	07/31/05	3.083%	5,433.26	2,075,000.00	2,407,979.85
07/31/05	08/31/05	3.179%	5,602.44	2,075,000.00	2,413,582.30
08/31/05	09/30/05	3.324%	5,669.01	2,075,000.00	2,419,251.31
09/30/05	10/31/05	3.458%	6,094.13	2,075,000.00	2,425,345.44
10/31/05	11/30/05	3.636%	6,201.12	2,075,000.00	2,431,546.57
11/30/05	12/31/05	3.808%	6,710.95	2,075,000.00	2,438,257.52
12/31/05	01/31/06	3.955%	6,970.01	2,075,000.00	2,445,227.53
01/31/06	02/28/06	4.043%	6,435.57	2,075,000.00	2,451,663.10
02/28/06	03/31/06	4.142%	7,299.57	2,075,000.00	2,458,962.66
03/31/06	04/30/06	4.305%	7,342.09	2,075,000.00	2,466,304.75
04/30/06	05/31/06	4.563%	8,041.51	2,075,000.00	2,474,346.26
05/31/06	06/30/06	4.700%	8,015.75	2,075,000.00	2,482,362.01
06/30/06	07/31/06	4.849%	8,545.53	2,075,000.00	2,490,907.54
07/31/06	08/31/06	4.946%	8,716.48	2,075,000.00	2,499,624.02
08/31/06	09/30/06	5.023%	8,566.62	2,075,000.00	2,508,190.64
09/30/06	10/31/06	5.098%	8,984.35	2,075,000.00	2,517,175.00
10/31/06	11/30/06	5.125%	8,740.58	2,075,000.00	2,525,915.58
11/30/06	12/31/06	5.129%	9,038.98	2,075,000.00	2,534,954.56

General Fund Loan  
6-30-13 Balance  
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
12/31/06	01/31/07	5.156%	9,086.57	2,075,000.00	2,544,041.13
01/31/07	02/28/07	5.181%	8,247.02	2,075,000.00	2,552,288.15
02/28/07	03/31/07	5.214%	9,188.78	2,075,000.00	2,561,476.93
03/31/07	04/30/07	5.222%	8,906.01	2,075,000.00	2,570,382.94
04/30/07	05/31/07	5.248%	9,248.70	2,075,000.00	2,579,631.64
05/31/07	06/30/07	5.250%	8,953.77	2,075,000.00	2,588,585.41
06/30/07	07/31/07	5.255%	9,261.04	2,075,000.00	2,597,846.45
07/31/07	08/31/07	5.253%	9,257.51	2,075,000.00	2,607,103.96
08/31/07	09/30/07	5.231%	8,921.36	2,075,000.00	2,616,025.32
09/30/07	10/31/07	5.137%	9,053.08	2,075,000.00	2,625,078.41
10/31/07	11/30/07	4.962%	8,462.59	2,075,000.00	2,633,541.00
11/30/07	12/31/07	4.801%	8,460.94	2,075,000.00	2,642,001.94
12/31/07	01/31/08	4.620%	8,141.96	2,075,000.00	2,650,143.90
01/31/08	02/29/08	4.161%	6,859.95	2,075,000.00	2,657,003.85
02/29/08	03/31/08	3.777%	6,656.32	2,075,000.00	2,663,660.16
03/31/08	04/30/08	3.400%	5,798.63	2,075,000.00	2,669,458.79
04/30/08	05/31/08	3.072%	5,413.87	2,075,000.00	2,674,872.67
05/31/08	06/30/08	2.894%	4,935.66	2,075,000.00	2,679,808.32
06/30/08	07/31/08	2.787%	4,911.61	2,075,000.00	2,684,719.93
07/31/08	08/31/08	2.779%	4,897.51	2,075,000.00	2,689,617.44
08/31/08	09/30/08	2.774%	4,731.00	2,075,000.00	2,694,348.44
09/30/08	10/31/08	2.709%	4,774.15	2,075,000.00	2,699,122.59
10/31/08	11/30/08	2.568%	4,379.67	2,075,000.00	2,703,502.26
11/30/08	12/31/08	2.353%	4,146.76	2,075,000.00	2,707,649.02
12/31/08	01/31/09	2.046%	3,605.72	2,075,000.00	2,711,254.75
01/31/09	02/28/09	1.869%	2,975.04	2,075,000.00	2,714,229.79
02/28/09	03/31/09	1.822%	3,210.96	2,075,000.00	2,717,440.75
03/31/09	04/30/09	1.607%	2,740.71	2,075,000.00	2,720,181.46
04/30/09	05/31/09	1.530%	2,696.36	2,075,000.00	2,722,877.82
05/31/09	06/30/09	1.377%	2,348.45	2,075,000.00	2,725,226.26
06/30/09	07/31/09	1.035%	1,824.01	2,075,000.00	2,727,050.27
07/31/09	08/31/09	0.925%	1,630.15	2,075,000.00	2,728,680.43
08/31/09	09/30/09	0.750%	1,279.11	2,075,000.00	2,729,959.54
09/30/09	10/31/09	0.646%	1,138.46	2,075,000.00	2,731,098.00
10/31/09	11/30/09	0.611%	1,042.05	2,075,000.00	2,732,140.05
11/30/09	12/31/09	0.569%	1,002.77	2,075,000.00	2,733,142.82
12/31/09	01/31/10	0.558%	983.38	2,075,000.00	2,734,126.19
01/31/10	02/28/10	0.577%	918.46	2,075,000.00	2,735,044.65
02/28/10	03/31/10	0.547%	963.99	2,075,000.00	2,736,008.65
03/31/10	04/30/10	0.588%	1,002.82	2,075,000.00	2,737,011.47

General Fund Loan  
6-30-13 Balance  
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
04/30/10	05/31/10	0.560%	986.90	2,075,000.00	2,737,998.37
05/31/10	06/30/10	0.528%	900.49	2,075,000.00	2,738,898.87
06/30/10	07/31/10	0.531%	935.80	2,075,000.00	2,739,834.66
07/31/10	08/31/10	0.513%	904.07	2,075,000.00	2,740,738.74
08/31/10	09/30/10	0.500%	852.74	2,075,000.00	2,741,591.48
09/30/10	10/31/10	0.480%	845.92	2,075,000.00	2,742,437.39
10/31/10	11/30/10	0.454%	774.29	2,075,000.00	2,743,211.68
11/30/10	12/31/10	0.462%	814.20	2,075,000.00	2,744,025.88
12/31/10	01/31/11	0.538%	948.13	2,075,000.00	2,744,974.01
01/31/11	02/28/11	0.512%	814.99	2,075,000.00	2,745,789.00
02/28/11	03/31/11	0.500%	881.16	2,075,000.00	2,746,670.17
03/31/11	04/30/11	0.588%	1,002.82	2,075,000.00	2,747,672.99
04/30/11	05/31/11	0.413%	727.84	2,075,000.00	2,748,400.83
05/31/11	06/30/11	0.448%	764.05	2,075,000.00	2,749,164.88
06/30/11	07/31/11	0.381%	671.45	2,075,000.00	2,749,836.33
07/31/11	08/31/11	0.408%	719.03	2,075,000.00	2,750,555.36
08/31/11	09/30/11	0.378%	644.67	2,075,000.00	2,751,200.03
09/30/11	10/31/11	0.385%	678.50	2,075,000.00	2,751,878.53
10/31/11	11/30/11	0.401%	683.90	2,075,000.00	2,752,562.43
11/30/11	12/31/11	0.382%	673.21	2,075,000.00	2,753,235.64
12/31/11	01/31/12	0.385%	678.50	2,075,000.00	2,753,914.13
01/31/12	02/29/12	0.389%	641.32	2,075,000.00	2,754,555.45
02/29/12	03/31/12	0.383%	674.97	2,075,000.00	2,755,230.42
03/31/12	04/30/12	0.367%	625.91	2,075,000.00	2,755,856.33
04/30/12	05/31/12	0.363%	639.73	2,075,000.00	2,756,496.06
05/31/12	06/30/12	0.358%	610.56	2,075,000.00	2,757,106.62
06/30/12	07/31/12	0.363%	639.73	2,075,000.00	2,757,746.35
07/31/12	08/31/12	0.377%	664.40	2,075,000.00	2,758,410.74
08/31/12	09/30/12	0.348%	593.51	2,075,000.00	2,759,004.25
09/30/12	10/31/12	0.340%	599.19	2,075,000.00	2,759,603.44
10/31/12	11/30/12	0.324%	552.58	2,075,000.00	2,760,156.02
11/30/12	12/31/12	0.326%	574.52	2,075,000.00	2,760,730.54
12/31/12	01/31/13	0.300%	528.70	2,075,000.00	2,761,259.24
01/31/13	02/28/13	0.286%	455.25	2,075,000.00	2,761,714.48
02/28/13	03/31/13	0.285%	502.26	2,075,000.00	2,762,216.75
03/31/13	04/30/13	0.264%	450.25	2,075,000.00	2,762,667.00
04/30/13	05/31/13	0.245%	431.77	2,075,000.00	2,763,098.77
05/31/13	06/30/13	0.244%	416.14	2,075,000.00	2,763,514.90
Total			\$ 688,514.90	\$ 2,075,000.00	\$ 2,763,514.90