### **RESOLUTION NO. 2016-009**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016 – JUNE 30, 2017 ("ROPS 16-17"), PURSUANT TO SECTION 34177 (0) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) ("CRL"), the City Council of the City of Rohnert Park ("City" or "City Council," as applicable) is the Successor Agency to the former Community Development Commission of the City of Rohnert Park ("Commission"), and is responsible for, among other things, winding down the dissolved Commission's affairs, continuing to meet the Commission's enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL ("Oversight Board");

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance ("DOF"), the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector ("County Auditor") for review, Recognized Obligation Payment Schedules ("ROPS") in the manner provided by the Department of Finance;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 ("Redevelopment Budget Trailer Bill") to make technical and substantive amendments to AB 26 ("Dissolution Act") concerning issues including but not limited to, enforceable obligations and successor agency administrative costs;

WHEREAS, pursuant to AB 1484, the ROPS for the period of July 1, 2016 to June 30, 2017 ("ROPS 16-17") shall be submitted to the Sonoma County Auditor-Controller Treasurer - Tax Collector, the State Controller's Office, and Department of Finance no later than February 1, 2016 after approval by the Oversight Board.

**WHEREAS**, successor agency staff have prepared the attached ROPS as required pursuant to Health and Safety Code Section 34177 (o)

### NOW, THEREFORE, CITY OF ROHNERT PARK FOR THE SUCCESSOR AGENCY OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

<u>Section 1.</u> The Recognized Obligation Payment Schedule for the period July 1, 2016 to June 30, 2017 ("ROPS 16-17") in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

**DULY AND REGULARLY ADOPTED** by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 26th day of January 2016.

DULY AND REGULARLY ADOPTED this 26th day of January, 2016.

### CITY OF ROHNERT PARK

Gina Be Mayor te,

ATTEST:

nne Buergler,

Attachments: ROPS 16-17

AHANOTU: <u>AYE</u> CALLINAN: <u>AYE</u> STAFFORD: <u>AYE</u> MACKENZIE <u>AYE</u> BELFORTE: <u>AYE</u> AYES: (5) NOES: (0) ABSENT: (0) ABSTAIN: (0)

Exhibit A

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Rohnert Park
County:	Sonoma

3,175,714 \$ 5,414,045 5,164,045 250,000 5,414,045 **ROPS 16-17** Total s ŝ 3,050,714 125,000 3,175,714 16-17B Total 2,238,331 \$ ŝ 6) . 16-17A Total 2,113,331 125,000 2,238,331 ŝ ŝ ŝ Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Current Period Requested Funding for Enforceable Obligations (ROPS Detail) Enforceable Obligations Funded with RPTTF Funding (F+G): Current Period Enforceable Obligations (A+E): Reserve Balance Funding Non-Administrative Costs Bond Proceeds Funding Administrative Costs Sources (B+C+D): Other Funding ш LL\_ ഗ Ι മ O Ω 4

Title Date Signature Name /s/ hereby certify that the above is a true and accurate Recognized Pursuant to Section 34177 (o) of the Health and Safety code, I Obligation Payment Schedule for the above named successor Certification of Oversight Board Chairman: agency.

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							July 1, 201	July 1, 2016 through June 30, 2017	2017								
							(Report Ar	(Report Amounts in Whole Dollars)	ilars)								
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									Nan-Redevelopment	Non-Redevelopment Property Tax Trust Fund		2002	ź	16-17E Non-Redevelopment Property Tax Trust Fund	16-17B Tax Trust Pund		
		Contract/Agreement	CantiasWagreement				tal Outstanding	ROPS 16-17	[Non-	RPTTE)	511E		16-17,A	(Nan-RPTTF)		<u>}</u>	16-178
Item # Project Name/Debt Obbgabon	1	Execution Date		syec	Description/Project Scope	Project Area Det	Debt of Obligation Retired 5 96,700,314	-	Band Proceeds	Reserve Balance Other Funds 3 - 5 Streeter - 1	Nor-Admin A	Admin To 125.000 S 2	102	Sond Pronactis Reserve Balance	<ul> <li>S Other Funds</li> <li>S</li> </ul>	Non-Admin Adman 2,050/14 5 125.00	6 \$ 100
2 2001 Tax Allocation Bonds 2 2001 Tax Allocation Bonds	Bonds Issued On or Before Bonds Issued On or Before	1/2/1/889 9/25/2001	BH/2020 L	Union Earlk Union Earlk	Bonds retunding issue		30,300,000 N 5,255,331 N	4 5 959.338				~~~	•			969,338	2 109 C
3 2007R Tax Allocation Bonds	12/31/10 Bonds Issued On ar Before	378/2007		Union Bank	Bonds issue for non-housing projects		34,191,222 N	4 \$ 1,733,970			1,280,065	s	1,280,055	_		453,885	5 453,88
2007H Tax Allocation Bonds	12/31/10 Bonds Issued On ar Before	2/28/2007	2/1/2038		Bonds issue to fund houring projects		22,167,167 N	4 \$ 1,DE1,482			742,391	s	742.395			319,001	s 219.05
5 2003 LPRB's 90% Paid by CDC	12/31/10 Bonds Issued On ar Befare	2/17/2003	7/1/2025	Jnian Bank	Lease Revenue Refunding Bonds		A,8D9,159	495,800			83.400	2	63,403			413,430	Cu S
6 Administrative Allowance	12/31/10 Admen Costs	11/2014	6/30/2014 0	City of Rohrert Park	Support costs (e.g., Executive Director,		250,050 N	4 5 259,000				125,000 \$	125,000				125,900 \$ 12
32 City Genstal Fund Loan	City/County Leans On or	8/15/2020	1/2/2036	City of Rohnert Park	LCPCk, Legiol, Blue, 2011-221 Loan made by City of Rohmert Park Connerd Ermet		1,219,830 M	5									4
3G Agreement with the Crty of Rohmert B Park regarding expenditure of 11	nert Bonds Issued On of Before 12/31/10	31242015	6/30/2016	City of Rolmert Park	Transfer of bond proceeds that will be spent in a future ROPS period		503,000 M	1 \$ 500,000				\$				200,000	19 19
excess toord proceeds 38 Sale of RSA assets per Long Ra	arge Property Dispositions	6/26/2014	6/30/2017	Terra Reatly Advisors	Professional servicies realied to the		2,427 N	N 5 2.427		_	2,427	\$7	2.427				17
Property Mangement Plan 37 Sale of RSA assets per Long Ra	ange Property Dispositions			55	sale of RSA property Legal services related to the sale of		5,028 N	N S 5.028			5,028	8	5,028				10
Property Mangement Plan					RSA property			S					-				5
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4	when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET	when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET	tips on how to co	omplete the Repo	rt of Cash Balance	es Form, see C	ASH BALANCE	
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				Fund Sources	urces			
		Bond F	Bond Proceeds	Reserve Balance	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
S S	ROPS 15-16A Actuals (07/01/15 - 12/31/15)							
-	Beginning Available Cash Balance (Actual 07/01/15)	2,384,667		146,998	4,696	18,010	(134,077)	Column G contains an \$3,730 increase due to activity in June 2015 posted after ROPS was completed
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015							
m	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)			9000 800 800			000010010 000010 000000 00000000000000	course correction of four terms receip receip. Column C: includes the \$41 final transfer of
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	299 299 299 299 299 299 299 299 299 299		222		2234 2	2255° 22's	
ŝ	ROPS 15-16A RPTTF Balances Remaining			No entry required				
9	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 500,096	- \$	\$ 109,392	\$ 4,696	\$ 526,893	\$ (114,077)	
S S	ROPS 15-16B Estimate (01/01/16 - 06/30/16)	1982 N. 1992 N. 1993						
~	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,255,194	5	\$ 109,392	\$ 4,696	\$ 526,893	\$ (114.077)	
ø						1		
თ	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	200'000				208 123 208	3.247,233	Column G amount is proceeds from sale of property for which long range property management plan required evenue-sharing agreement. However, sale made pursuant to Section 34191.5(c)(2)(B) instead of Section 34191.5(c)(2)(A). Successor Agency prepared to transfer Column G amount to taxing putties there chow a section of a section fine cut to County Auditor. Availing direction from DOF as per conversation with Jonathan fox @DOF
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount relained should only include the amounts distributed as reserve for future period(s)	1.755.098						
÷	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 96	- - 	\$ 109,392	\$ 4,696	\$ 17,140	\$ (114,077)	

# Rohnert Park Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

	Rohnert Park Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item # 32	<ul> <li>Motes/Comments</li> <li>32 Per calculation template provided by DOF. funds are not available to pay for the loan to the City. Would like DOF to confirm.</li> </ul>

Rohnert Park Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017	Item # Notes/Comments	
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