

RESOLUTION NO. 2015-161

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1 – JUNE 30, 2016 (“ROPS 15-16B”), PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) (“CRL”), the City Council of the City of Rohnert Park (“City” or “City Council,” as applicable) is the Successor Agency to the former Community Development Commission of the City of Rohnert Park (“Commission”), and is responsible for, among other things, winding down the dissolved Commission’s affairs, continuing to meet the Commission’s enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL (“Oversight Board”);

WHEREAS, Section 34177 (l)(2) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance (“DOF”), the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector (“County Auditor”) for review, Recognized Obligation Payment Schedules (“ROPS”) which include enforceable obligations and Successor Agency administrative costs for six-month periods;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 (“Redevelopment Budget Trailer Bill”) to make technical and substantive amendments to AB 26 (“Dissolution Act”) concerning issues including but not limited to, enforceable obligations and successor agency administrative costs;

WHEREAS, pursuant to AB 1484, the ROPS for the period of January 1, 2016 to July 31, 2016 (“ROPS 15-16B”) shall be submitted to the Sonoma County Auditor-Controller Treasurer - Tax Collector, the State Controller’s Office, and Department of Finance no later than October 5, 2015, after approval by the Oversight Board.

WHEREAS, successor agency staff have prepared the attached ROPS as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

NOW, THEREFORE, CITY OF ROHNERT PARK FOR THE SUCCESSOR AGENCY OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

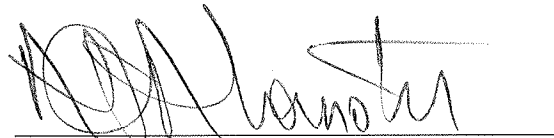
Section 1. The Recognized Obligation Payment Schedule for the period January 1, 2016 to July 31, 2016 in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 22nd day of September 2015.

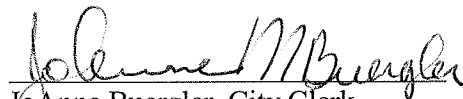
DULY AND REGULARLY ADOPTED this 22nd day of September, 2016.

CITY OF ROHNERT PARK



Amy O. Ahanotu, Mayor

ATTEST:



JoAnne Buergler, City Clerk

Attachments: ROPS 15-16A

CALLINAN Aye MACKENZIE: Aye STAFFORD: Absent BELFORTE Aye AHANOTU: Aye
AYES: (4) NOES: (0) ABSENT: (1) ABSTAIN: (0)

Exhibit A

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Rohnert Park
 Name of County: Sonoma

Current Period Requested Funding for Outstanding Debt or Obligation			Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):			
A	Bond Proceeds Funding (ROPS Detail)		\$ 500,000
B	Reserve Balance Funding (ROPS Detail)		500,000
C	Other Funding (ROPS Detail)		-
D			-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,249,269
F	Non-Administrative Costs (ROPS Detail)		3,124,269
G	Administrative Costs (ROPS Detail)		125,000
H	Total Current Period Enforceable Obligations (A+E):		\$ 3,749,269

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,249,269
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,036)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,247,233

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,249,269
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,249,269

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

/s/ _____
 Name Title
 Signature Date

Rohnert Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt on 6/30/2015	Retired	Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	Admin	Six-Month Total
1	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/27/1999	8/1/2035	Union Bank	Bonds issued to fund non-housing bonds refunding issue	Rohnert Park Redevelopment Project Area	\$ 81,172,993	N	\$ 500,000	\$ -	\$ -	\$ 3,124,269	\$ 125,000	\$ 3,749,269
2	2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/25/2001	8/1/2020	Union Bank	Bonds issued to fund non-housing bonds refunding issue	Rohnert Park Redevelopment Project Area	\$ 30,350,000	N				\$ 395,000	\$ -	\$ 395,000
3	2007R Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/28/2007	8/1/2037	Union Bank	Bonds issued for non-housing projects	Rohnert Park Redevelopment Project Area	\$ 5,235,331	N				\$ 969,213	\$ -	\$ 969,213
4	2007H Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/28/2007	2/1/2038	Union Bank	Bonds issued to fund housing projects	Rohnert Park Redevelopment Project Area	\$ 34,191,222	N				\$ 470,084	\$ -	\$ 470,084
5	2003 LRRB's 80% Paid by CDC	Bonds Issued On or Before 12/31/10	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds	Rohnert Park Redevelopment Project Area	\$ 22,167,166	N				\$ 327,391	\$ -	\$ 327,391
6	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Support costs (e.g., Executive Director, CFO, Legal, etc.) 2011-02	Rohnert Park Redevelopment Project Area	\$ 4,809,159	N				\$ 364,372	\$ -	\$ 364,372
7	Land Contribution	Manufacture	5/25/2013	5/25/2031	City of Rohnert Park	Golf course CDP fund contribution per Lease Agreement (Term May 2021)	Rohnert Park Redevelopment Project Area	\$ 125,000	N				\$ 125,000	\$ -	\$ 125,000
8	Housing Staff Support	Admin Costs	10/26/14	6/30/2014	City of Rohnert Park	Maintenance and other related activities associated with housing function	Rohnert Park Redevelopment Project Area		Y						\$ -
9	Housing Maintenance	Property Maintenance	1/1/2014	6/30/2014	City of Rohnert Park	Maintenance costs associated with housing assets (i.e., properties)	Rohnert Park Redevelopment Project Area		Y						\$ -
10	Burke, Williams and Sorenson	Admin Costs	1/1/2014	6/30/2014	Burke, Williams and Sorenson	City Attorney (CDC Reso No 2010-20)	Rohnert Park Redevelopment Project Area		Y						\$ -
11	Rohnert Park Community Center Improvements	OP/ODDA/Construction	1/25/2011	12/31/2015	Successor Agency	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21, page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	Rohnert Park Redevelopment Project Area		Y						\$ -
12	Recreational and Community Facilities Improvements	OP/ODDA/Construction	1/25/2011	12/31/2015	Successor Agency	Improve recreational and community facilities serving the Project Area. Several projects have been identified including an aquatic facility, water/spray parks and all-weather sports fields. Feasibility studies are underway (see item #22, page 1).	Rohnert Park Redevelopment Project Area		Y						\$ -
13	Commercial Building Improvement Program	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Program will provide low interest loans for facade improvements and commercial rehabilitation of commercial properties within the Project Area.	Rohnert Park Redevelopment Project Area		Y						\$ -
14	Temporary Fire Station Facility	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Modification of an existing City-owned building to utilize it as a temporary fire station to service portions of the Project Area. Facility will provide service until such time as funding is available for a permanent facility.	Rohnert Park Redevelopment Project Area		Y						\$ -

Rohnert Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

Report Income in Three Columns																
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Admin	Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	RPTTF		
17	Community Sign Program	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Based on Corridor Plan, develop functional signage for major streets and major attractions.	Rohmert Park Redevelopment Project Area	-	Y							\$
18	Neighborhood Beautification Program	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Programs provides assistance to residential property owners for improvements such as painting, landscaping and other improvements.	Rohmert Park Redevelopment Project Area	-	Y							\$
19	Avram Development/Former City Hall Reuse	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Redevelop former City Hall site and two contiguous parcels (6230 Commerce Blvd., 100 and 120 Avram Avenue) based on findings made in feasibility study related to affordable housing obligations.	Rohmert Park Redevelopment Project Area	-	Y							\$
20	Southwest Fire Station Reuse	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Redevelop property with 17 very-low income housing units or an alternative use focused on creating a public assistance site.	Rohmert Park Redevelopment Project Area	-	Y							\$
21	Rohmert Park Housing Rehabilitation Loan Program	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide rehabilitation loans to low and very-low income households.	Rohmert Park Redevelopment Project Area	-	Y							\$
22	Assistance to Community Based Organizations	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide financial assistance for health and safety repairs to homes occupied by low-income families with children, seniors and disabled individuals. Provide technical assistance to eligible residents experiencing financial difficulty. Provide rental subsidy for low and very-low income individuals/families living in CDC-owned, COTS-managed Transitional and Shared Living homes.	Rohmert Park Redevelopment Project Area	-	Y							\$
23	Southwest Boulevard Shopping Center Site	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Housing Element identifies this site for redevelopment of mixed-use housing with 12 affordable housing units, 4 very-low income and 8 low-income units.	Rohmert Park Redevelopment Project Area	-	Y							\$
24	Acquisition of Affordability Covenants	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Purchase affordability covenants to restrict occupancy of Rohmert Park rental units for 55 years to low and very low income households.	Rohmert Park Redevelopment Project Area	-	Y							\$
25	Subsidies for Non-Profit Development	OPADDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide subsidies to non-profit developers to increase affordable housing opportunities within the Project Area and City.	Rohmert Park Redevelopment Project Area	-	Y							\$
26	Community Center Complex	City/County Loans On or Before 6/27/11	7/2/2003	7/7/2023	Successor Agency	Ground Lease (CDC Reg'd No. 2033-06)	Rohmert Park Redevelopment Project Area		Y							\$
27	B-Paid Nonpayment:	Bonds Issued On or Before 12/31/10	3/29/2014	6/30/2015	City of Rohmert Park	Bond funded project			Y							\$
28	South Chester Locker Rooms (Pond)	Bonds Issued On or Before 12/31/10	9/28/2014	6/30/2015	City of Rohmert Park	Bond funded project			Y							\$
29	Public Safety Main 11VAC Replacement	Bonds Issued On or Before 12/31/10	9/30/2014	6/30/2015	City of Rohmert Park	Bond funded project			Y							\$
30	A, B, and L-Park Restroom	Bonds Issued On or Before 12/31/10	3/28/2014	6/30/2015	City of Rohmert Park	Bond funded project			Y							\$

Rohnert Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refined	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
32	City General Fund Loan	City/County Loans On or Before 6/27/11	6/19/2000	1/2/2006	City of Rohnert Park	Loan made by City of Rohnert Park General Fund		1,825,115	N				188,209		598,209
33	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bonds Issued On or Before 12/31/10	9/28/2014	9/30/2024	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period			Y						
34	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bonds Issued On or Before 12/31/10	2/11/2015	6/30/2015	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period			Y						
35	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bonds Issued On or Before 12/31/10	9/24/2015	6/30/2016	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period		500,000	N	500,000					500,000
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									Y						
48									Y						
49									Y						
50									Y						
51									Y						
52									Y						
53									Y						
54									Y						
55									Y						
56									Y						
57									Y						
58									Y						
59									Y						
60									Y						
61									Y						
62									Y						
63									Y						
64									Y						
65									Y						
66									Y						
67									Y						
68									Y						
69									Y						
70									Y						
71									Y						
72									Y						
73									Y						
74									Y						
75									Y						
76									Y						
77									Y						
78									Y						
79									Y						

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (e) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

[illegible]

ROPS 14-1B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34.06 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-1B (January through June 2015) period. The amount of self-reported PPA for the ROPS 14-1B (January through June 2015) period, as reported by the SA, is subject to audit by the state auditor-controller (CAC) and the State Controller.

[illegible]

Rohnert Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]										
A	B	C	D	E	F	G	H	I		
	Cash Balance Information by ROPS Period	Fund Sources								
		Bond Proceeds		Reserve Balance		Other	RPTTF			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin			
ROPS 14-15B Actuals (01/01/15 - 06/30/15)										
1	Beginning Available Cash Balance (Actual 01/01/15)	8,079,402		146,998	4,696	14,280	(114,075)			
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	552					3,095,153			
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,695,287					3,093,119			
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,757,024								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					2,036			
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 627,643	\$ -	\$ 146,998	\$ 4,696	\$ 14,280	\$ (114,077)			
ROPS 15-16A Estimate (07/01/15 - 12/31/15)										
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,384,667	\$ -	\$ 146,998	\$ 4,696	\$ 14,280	\$ (112,041)			
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	-					2,051,336			
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)	627,546		37,606		14,280	2,051,336			
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,757,024								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 97	\$ -	\$ 109,392	\$ 4,696	\$ -	\$ (112,041)			

Rohnert Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

[illegible]