

RESOLUTION NO. 2015-071

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AUTHORIZING AND APPROVING THE DIRECTOR OF FINANCE TO INCREASE APPROPRIATIONS WITHIN THE PERFORMING ARTS CENTER ENDOWMENT DONATIONS PERMANENT FUND FOR THE PURCHASE OF EQUIPMENT AND AUTHORIZING THE CITY MANAGER TO MAKE ANY ADMINISTRATIVE ADJUSTMENTS NECESSARY TO COMPLETE THE PURCHASE

WHEREAS, in 1989 the Dorothy Rohnert Spreckels Performing Arts Center Endowment Fund (Endowment Fund) was created; and

WHEREAS, the purpose of the Endowment Fund is to generate enough funds from earned interest to offset the operation expenses incurred at the Performing Arts Center and to keep those expenses from being reflected in community rental rates and ticket prices; and

WHEREAS, in 1990, the City committed additional unrestricted funds to the Dorothy Rohnert Spreckels Performing Arts Center Endowment Fund; and

WHEREAS, the Endowment Fund consist of \$500,000 in restricted funds and \$693,000 in unrestricted funds; and

WHEREAS, the unrestricted endowment funds are within the Performing Arts Center Endowment Donations Permanent Fund are and can be spent in a manner that meets the purpose of the Endowment Fund; and

WHEREAS, the Spreckles Performing Arts Center is in need of a specialized projector, new stage lighting and camera equipment to enhance performances, and

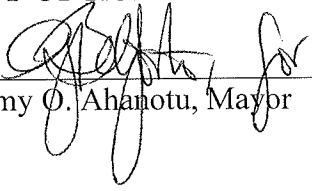
WHEREAS, the purchase of this equipment is consistent with the purpose of the Endowment Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rohnert Park that it does hereby authorize and approve the Director of Finance to increase appropriations within the Performing Arts Center Endowment Donations Permanent Fund for the purchase of equipment and authorize the City Manager to make any administrative adjustments necessary to complete the purchase.

BE IT FURTHER RESOLVED that appropriations will be increased in Performing Arts Center Endowment Donations Permanent Fund 430-0000-400-9510 in the amount of \$19,000.


DULY AND REGULARLY ADOPTED this 14th day of April, 2015.

CITY OF ROHNERT PARK



Amy O. Ahanotu, Mayor

ATTEST:



JoAnne M. Buerger, City Clerk

CALLINAN Aye MACKENZIE: Aye STAFFORD: Aye BELFORTE Aye AHANOTU: Absent
AYES: (4) NOES: (0) ABSENT: (1) ABSTAIN: (0)