

RESOLUTION NO. 2015-065

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AUTHORIZING AND APPROVING THE DIRECTOR OF FINANCE TO INCREASE APPROPRIATIONS BY \$3,787,187 WITHIN THE GRATON MITIGATION SUPPLEMENTAL SPECIAL REVENUE FUND NUMBER 184-0000-400-8001 AND \$1,212,813 IN THE GRATON MITIGATION DEVELOPMENT FEE SPECIAL REVENUE FUND NUMBER 176-0000-400-8001 AND ANY ADMINISTRATIVE ADJUSTMENTS NECESSARY TO PARTIALLY REIMBURSE THE GENERAL FUND FOR LOST REVENUE ASSOCIATED WITH THE GRATON CASINO

WHEREAS, the City prepared a Casino Mitigation Analysis: Lost Property and Sales Tax Revenues Related to Northwest Specific Plan (report); and

WHEREAS, the Council received the report on March 24, 2015 and provided direction regarding the report; and

WHEREAS, the staff report recommended that any lost revenue payment in FY 2014-15 would be made through a budget amendment; and

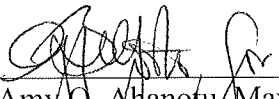
WHEREAS, the amount of \$5,000,000 achieves a balance between reducing the overall amount of lost revenue to the City while not impacting other mitigation efforts.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rohnert Park that it does hereby authorize and approve the Director of Finance to increase appropriations in the Graton Supplemental Special Revenue Fund Number 184-0000-400-8001 in the amount of \$3,787,187 and the Graton Mitigation Development Special Revenue Fund Number 176-0000-400-8001 in the amount of \$1,212,813 and; make any administrative adjustments necessary to reimburse the City's General Fund for lost revenue associated with Graton Casino.

BE IT FURTHER RESOLVED that revenue appropriations in the General Fund will be increased by \$5,000,000.

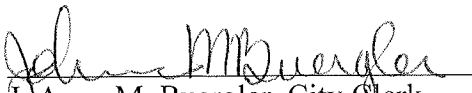
DULY AND REGULARLY ADOPTED this 14th day of April, 2015.

CITY OF ROHNERT PARK



Amy O. Ahanotu, Mayor

ATTEST:



JoAnne M. Buergler, City Clerk

CALLINAN Aye MACKENZIE: Aye STAFFORD: Aye BELFORTE Aye AHANOTU: Absent
AYES: (4) NOES: (0) ABSENT: (1) ABSTAIN: (0)