

RESOLUTION NO. 2015-55

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AUTHORIZING AND APPROVING THE FINANCE DIRECTOR TO MOVE EXISTING APPROPRIATIONS WITHIN THE CITY'S FY 2014-15 BUDGET AND CREATE NON- CASH APPROPRIATIONS AS NECESSARY IN ORDER TO CLOSE THE FISCAL YEAR IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

WHEREAS, the City of Rohnert Park audit for FY 2013-14 was issued in December 2014 by the City's auditor, Macias, Gini, and O'Connell; and

WHEREAS, the management letter provided by the auditor an issue with regard to our budgetary controls for all funds other than the General Fund; and

WHEREAS, it was noted that expenditures are not recorded in other funds and instead are transferred out of the General Fund; and

WHEREAS, it is desirable to align the structure of the budget with the classifications required by the financial statements in order to increase efficiency and reduce errors; and

WHEREAS, certain transactions required for preparing financial statements result in no cash payments, but it is desirable to record the budget for such transactions; and

WHEREAS, the City of Rohnert Park, adopted a budget for fiscal year 2014-15; and the City Council has the authority to authorize amendment of the budget.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rohnert Park that it does hereby authorize and approve the Finance Director to move existing appropriations within the City's FY 2014-15 Budget, and create non-cash appropriations as necessary in order to close the fiscal year in accordance with generally accepted accounting principles (GAAP).

DULY AND REGULARLY ADOPTED this 24th day of March, 2015.



CITY OF ROHNERT PARK

Amy O. Ahanotu, Mayor

ATTEST:


JoAnne M. Buerger, City Clerk

CALLINAN AYE MACKENZIE: AYE STAFFORD: AYE BELFORTE AYE AHANOTU: AYE
AYES: (5) NOES: (0) ABSENT: (0) ABSTAIN: (0)