RESOLUTION NO. 2015-026

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1 – DECEMBER 31, 2015 ("ROPS 15-16A"), PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 et seq.) ("CRL"), the City Council of the City of Rohnert Park ("City" or "City Council," as applicable) is the Successor Agency to the former Community Development Commission of the City of Rohnert Park ("Commission"), and is responsible for, among other things, winding down the dissolved Commission's affairs, continuing to meet the Commission's enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL ("Oversight Board"); and

WHEREAS, Section 34177 (l)(2) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance ("DOF"), the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector ("County Auditor") for review, Recognized Obligation Payment Schedules ("ROPS") which include enforceable obligations and Successor Agency administrative costs for six-month periods; and

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 ("Redevelopment Budget Trailer Bill") to make technical and substantive amendments to AB 26 ("Dissolution Act") concerning issues including but not limited to, enforceable obligations and successor agency administrative costs; and

WHEREAS, pursuant to AB 1484, the ROPS for the period of July 1, 2015 to December 31, 2015 ("ROPS 15-16A") shall be submitted to the Sonoma County Auditor-Controller Treasurer - Tax Collector, the State Controller's Office, and Department of Finance no later than March 3, 2015, after approval by the Oversight Board.

WHEREAS, successor agency staff have prepared the attached ROPS as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

NOW, THEREFORE, CITY OF ROHNERT PARK FOR THE SUCCESSOR AGENCY OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

<u>Section 1.</u> The Recognized Obligation Payment Schedule for the period July 1, 2015 to December 31, 2015 in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 10th day of February 2015.

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK

Amy O. Ahanotu, Mayor

ATTEST:

Anne Buergler, City Clerk

Attachments: ROPS 15-16A

CALIFORNIA 62

CALLINAN AVE MACKENZIE: Absent STAFFORD: AVE BELFORTE Absent AHANOTU: AVE
AYES: (3) NOES: (0) ABSENT: (2) ABSTAIN: (0)

EXHIBIT A to Resolution No. 2015-026

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	Rohnert Park			
Name	of County:	Sonoma			
Curre	nt Period Requested Fu	ınding for Outstanding Debt or Obligat	tion	Six-	Month Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	6,322,535
В	Bond Proceeds Fu	unding (ROPS Detail)			6,322,535
С	Reserve Balance	Funding (ROPS Detail)			-
D	Other Funding (RO	OPS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	s) :	\$	2,103,222
F	Non-Administrative	e Costs (ROPS Detail)			1,978,222
G	Administrative Cos	sts (ROPS Detail)			125,000
н	Current Period Enfor	ceable Obligations (A+E):		\$	8,425,757
Succe	essor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
ı	Enforceable Obligation	ns funded with RPTTF (E):			2,103,222
J	Less Prior Period Adju	stment (Report of Prior Period Adjustmen	nts Column S)		-
K	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	2,103,222
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding		
L	Enforceable Obligation	ns funded with RPTTF (E):			2,103,222
М	Less Prior Period Adju	stment (Report of Prior Period Adjustment	nts Column AA)		-
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			2,103,222
Certific	cation of Oversight Board	I Chairman:			
Pursua	ant to Section 34177 (m)	of the Health and Safety code, I	Name		Title
		a true and accurate Recognized or the above named agency.			Title
	·		/s/		Dete
			Signature		Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	K	L	M	N	0	P
										Funding Source Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF			ITF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	-Month Total
	1 1999 Tax Allocation Bonds	Bonds Issued On or	1/27/1000	8/1/2035	Union Bank	Bonds issue to fund non-housing	Rohnert Park	\$ 104,969,983 30,300,000	N	\$ 6,322,535	\$ - :	\$ -	\$ 1,978,222	\$ 125,000	\$ 8,425,757
	2 2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		8/1/2020	Union Bank	Bonds refunding issue	Rohnert Park Redevelopment Project Area	5,255,331	N				-		\$
	3 2007R Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		8/1/2037	Union Bank	Bonds issue for non-housing projects	Rohnert Park Redevelopment Project Area	34,191,222	N				1,161,959		\$ 1,161,95
	4 2007H Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		2/1/2038	Union Bank	Bonds issue to fund housing projects	Rohnert Park Redevelopment Project Area	22,167,166					735,391		\$ 735,39
,	5 2003 LRRB's 90% Paid by CDC	Bonds Issued On or Before 12/31/10	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds	Rohnert Park Redevelopment Project Area	4,809,159	N				80,872		\$ 80,872
,	6 Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Support costs (e.g., Executive Director CFO, Legal, etc.) 2011-02)	r, Rohnert Park Redevelopment Project Area	125,000	N					125,000	\$ 125,00
	7 Fund Contribution	Miscellaneous	5/29/2001	5/30/2021	City of Rohnert Park	Golf course CIP Fund contribution per Lease Agmt w/CourseCo. (Term May 2021)	Rohnert Park Redevelopment Project Area		N						\$
10	Housing Staff Support	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Monitoring requirements & other actions associated with housing function	Rohnert Park Redevelopment Project Area		N						\$
1	1 Housing Maintenance	Property Maintenance	1/1/2014	6/30/2014	City of Rohnert Park	Maintenance costs associated with housing assets (i.e., properties)	Rohnert Park Redevelopment Project Area		N						\$
1:	2 Burke, Williams and Sorenson	Admin Costs	1/1/2014	6/30/2014	Burke, Williams and Sorenson	City Attorney (CDC Reso No 2010-20)	Rohnert Park Redevelopment Project Area	-	N						\$
1:	Rohnert Park Community Center Improvements	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21-page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	Rohnert Park Redevelopment Project Area		N						\$
1.	Recreational and Community Facilities Improvements	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Improve recreational and community facilities serving the Project Area. Several projects have been identified including an aquatics facility, water/spray parks and all-weather sports fields. Feasibility studies are underway (see item #22 - page 1).	Rohnert Park Redevelopment Project Area		N						\$
1	Commercial Building Improvement Program	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Program will provide low interest loans for façade improvements and commercial rehabilitation of commercial properties within the Project Area.	Rohnert Park Redevelopment Project Area	-	N						\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

	(TOPOTE Announts in Whole Bollars)														
Α	В	С	D	E	F	G	н	ı	J	к	L	М	N	o	P
										Non-Redev	elopment Property Ta (Non-RPTTF)	Funding Source ax Trust Fund	RF	TTF	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Proiect Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
16	Temporary Fire Station Facility	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Modification of an existing City-owned building to utilize it as a temporary fire station to service portions of the Project Area. Facility will provide service until such time as funding is available for a permanent facility.	Rohnert Park Redevelopment Project Area	-	N						\$
17	Community Sign Program	Improvement/Infrastr ucture	1/25/2011	12/31/2015	Successor Agency	Based on Corridor Plan, develop functional signage for major streets and major attractions.	Rohnert Park Redevelopment Project Area	-	N						\$
18	Neighborhood Beautification Program	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Programs provides assistance to residential property owners for improvements such as painting, landscaping and other improvements.	Rohnert Park Redevelopment Project Area	-	N						\$
19	Avram Development/Former City Hall Reuse	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Redevelop former City Hall site and two contiguous parcels (6230 Commerce Blvd., 100 and 120 Avram Avenue) based on findings made in feasibility study related to affordable housing obligations.	Rohnert Park Redevelopment Project Area	-	N						\$
20	Southwest Fire Station Reuse	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Redevelop property with 17 very-low income housing units or an alternative use focused on creating a public assistance site.	Rohnert Park Redevelopment Project Area	-	N						\$
21	Rohnert Park Housing Rehabilitation Loan Program	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Provide rehabilitation loans to low and very-low income households.	Rohnert Park Redevelopment Project Area	-	N						\$ -
22	Assistance to Community Based Organizations	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Provide financial assistance for health and safety repairs to homes occupied by low-income families with children, seniors and disabled individuals. Provide one-time rental assistance to eligible residents experiencing financial difficulty. Provide rental subsidy for low and very-low income individuals/families living in CDC-owned, COTS-managed Transitional and Shared Living homes.	Rohnert Park Redevelopment Project Area	-	N						\$ -
23	Southwest Boulevard Shopping Center Site	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Housing Element identifies this site for redevelopment of mixed-use housing with 12 affordable housing units; 4 very- low income and 8 low-income units.	Rohnert Park Redevelopment Project Area	-	N						\$
24	Acquisition of Affordability Covenants	OPA/DDA/Constructi on	1/25/2011	12/31/2015	Successor Agency	Purchase affordability covenants to restrict occupancy of Rohnert Park rental units for 55 years to low and very low income households.	Rohnert Park Redevelopment Project Area	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

						<u> </u>										
А	В	С	D	E	F	G	н	ı	J	к	L	М	N	0		Р
												Funding Source				
										Non-Redev	elopment Property T (Non-RPTTF)	ax Trust Fund	RPTTF			
	Decised Name / Dahl Obligation	Obligation Tree	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Davis	Description (Desiret Conse	Duning 4 Anna	Total Outstanding Debt or Obligation	Retired	Dond Drosonds	Reserve Balance	Other Funds	Non-Admin	Admin	Oi M	Ionth Total
Item #	Project Name / Debt Obligation Subsidies for Non-Profit	Obligation Type OPA/DDA/Constructi		12/31/2015	Payee Successor Agency	Description/Project Scope Provide subsidies to non-profit	Project Area Rohnert Park	Debt or Obligation	N	Bona Proceeds	Reserve balance	Other Funds	Non-Admin	Admin	SIX-IVI	onth I otal
23	Development	on	1/25/2011	12/31/2015	Successor Agency	developers to increase affordable	Redevelopment		IN						Ф	-
	Bevelopment	011				housing opportunities within the Project										
						Area and City.										
20	6 Community Center Complex	City/County Loans On or Before 6/27/11	7/8/2003	7/7/2023	Successor Agency	Ground Lease (CDC Reso No. 2003- 08)	Rohnert Park Redevelopment Project Area		N						\$	-
27		Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	1 10,0007 1100	783,349	N	783,349					\$	783,349
28	Sports Center Locker Rooms Retrofit		9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project		399,160	N	399,160					\$	399,160
25		Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project		330,000	N	330,000					\$	330,000
30		Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project		101,000	N	101,000					\$	101,000
3.	1 Administrative Cost reimbursement 1-1-14 to 6-30-14	City/County Loans After 6/27/11	1/1/2013	6/30/2015	Successor Agency	Reimbursement of administrative costs during the ROPS 13/14B period		-	Y	-					\$	
32	2 City General Fund Loan	City/County Loans On or Before 6/27/11	6/15/2000	1/2/2036	City of Rohnert Park	Loan made by City of Rohnert Park General Fund		1,799,570	N				-		\$	-
33		Bonds Issued On or Before 12/31/10	9/29/2014	9/30/2024	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period		4,081,480	N	4,081,480					\$	4,081,480
34		Bonds Issued On or Before 12/31/10	2/11/2015	6/30/2015	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period		627,546	N	627,546					\$	627,546
35	5							_							\$	-

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-

sa/p	odf/Cash Balance Agency Tips Sheet.pdf.		<u> </u>					
Α	В	С	D	E	F	G	Н	I
		Bond	Proceeds	Reserve	e Balance	Other	RPTTF	1
				Prior ROPS	Prior ROPS			1
		Bonds Issued	on	period balances and DDR RPTTF	RPTTF distributed as	Rent,	Non-Admin	
		or before	Bonds Issued on	balances	reserve for future	Grants,	and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	Interest, Etc.	Admin	Comments
	PS 14-15A Actuals (07/01/14 - 12/31/14) Beginning Available Cash Balance (Actual 07/01/14)	F	F	1	F	I	ı	14-15B RPTTF beginng cash as been reduced
'	Degining Available Cash Balance (Actual 07/01/14)							by the \$59,762.74 due to GF for Jul-Dec 2013
_	D	8,137,00	3	574,873	4,696	12,462	59,009	Admin Fees not transferred until Feb 2014
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							Prior DDR \$53,486.71 of "int fr bond proceeds" cash held in the City pooled checking account was moved to "prior ROPS period balances retained" as these funds are NOT held with the trustee and are available for Debt Service14-15B overstated rental income by 4,142.79. Other income has been reduced accordingly. A balancing entry of +168.57 was also needed to
L		58	1	53,486	-	6,383	558,301	tie cash to GL at 12-31-14
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	58,18	2	481,361		4,565	731,385	\$53,486.71 of "int fr bond proceeds" cash held in the City pooled checking account was transferred to City "prior ROPS period balances retained" as these funds are NOT held with the trustee. In addition, \$4,695.89 of excess bond reserves held by trustee were transferred to the City and applied to the 1999 Debt Service payments.
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,756,86	7					
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S		•	No entry require	d		-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 6,322,53	5 \$ -	\$ 146,998	\$ 4,696	\$ 14,280	\$ (114,075)	
	PS 14-15B Estimate (01/01/15 - 06/30/15)		_					
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 8,079,40	2 \$ -	\$ 146,998	\$ 4,696	\$ 14,280	\$ (114,075)	
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	50		ų 140,330	7,090	¥ 14,200	3,095,153	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)		_	_	_	_	3,095,153	
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,754,95	2				0,000,100	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,324,95	0 \$ -	\$ 146,998	\$ 4,696	\$ 14,280	\$ (114,075)	,

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered the county auditor-controller (CAC) and the State Controller. as a lump sum. Non-RPTTF Expenditures **RPTTF Expenditures** RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Net SA Non-Admi and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Other Funds Non-Admin CAC Requested RPTTF) Reserve Balance Non-Admin Admin Admin CAC Available RPTTF Available RPTTF (If total actual (ROPS 14-15A distributed + all other (ROPS 14-15A distributed + all other exceeds total authorized, the Net Lesser of f K is less than L Net Lesser of Net Lesser of available as of 07/1/14) Authorized / Available available as of 07/1/14) Authorized / Project Name / the difference is total difference is Net Difference Authorized / Available Authorized / Available Debt Obligation (M+R) Differenc Net Difference CAC Comments 125,000 481,362 \$ 481,361 \$ 4,565 \$ 4,565 606,385 606,385 606,385 \$ 606,385 125,000 125,000 125,000 1999 Tax Alloca 3 2007R Tax Allocation Bonds 87.394 87.394 87.394 87.394 395,000 395.000 4.565 4.565 4 2007H Tax 518,991 518,991 518,991 518,991 Allocation Bonds 5 2003 LRRB's 90% Paid by CDC 125,000 125,000 6 Administrative 7 Fund Contribution 8 Affordable Housin 9 Affordable Housi Loan 10 Housing Staff Support 12 Burke, Williams a 13 Rohnert Park Community Cente Improvements Recreational and Community Faciliti Improvements 15 Commercial Building Improvement Program 16 Temporary Fire Station Facility 17 Community Sign Neighborhood Beautification Program r City Hall Reuse 20 Southwest Fire Station Reuse 1 Rohnert Park Housing Rehabilitation Loa Program Assistance to Community Based Organizations Boulevard Shoppin 24 Acquisition of Affordability Covenants 25 Subsidies for Non Profit Developmen 26 Community Cente Complex

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015 **Notes/Comments** Item