RESOLUTION NO. 2013-089

RESOLUTION OF THE COUNCIL OF THE CITY OF ROHNERT PARK ESTABLISHING A SPECIAL REVENUE FUND – GRATON MITIGATION FUND FOR THE CITY OF ROHNERT PARK

WHEREAS, special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted and committed to expenditures for specified purposes other than debt service or capital projects; and

WHEREAS, special revenue fund include receipts reserved for appropriation, revolving funds, grants from governmental entities and contribution from private parties and organizations; and

WHEREAS, a special revenue fund must be established pursuant to GASB 54; and

WHEREAS, the Graton Mitigation Fund special revenue fund (fund number 176) would be established to address the City's casino mitigation costs, and the fund would be used to account for the proceeds of revenue sources for its stated purposes; and

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Rohnert Park, hereby authorizes the creation and use of a Special Revenue Fund - Graton Mitigation Fund.

DULY AND REGULARLY ADOPTED this 11th day of June, 2013.

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ATTEST

AHANOTU: AYE BELFORTE: AYE MACKENZIE: AYE CALLINAN: AYE STAFFORD: AYES: (5) NOES: (4) ABSENT: (6) ABSTAIN: (6)