

RESOLUTION NO. 2012-15

**A RESOLUTION OF THE CITY OF ROHNERT PARK
AUTHORIZING CERTAIN POSITIONS WITH THE
POWER TO INVEST FUNDS ON BEHALF OF THE CITY AND TO
OPEN ACCOUNTS WITH FINANCIAL INSTITUTIONS**

WHEREAS, the City of Rohnert Park frequently invests idle funds with financial institutions such as commercial banks and savings and loans and to do so must open accounts with such institutions; and

WHEREAS, these financial institutions often require a resolution from the City to authorize certain individuals to make investment decisions on behalf of the City.

NOW, THEREFORE BE IT RESOLVED by the Council of the City of Rohnert Park that the following positions are authorized to open necessary accounts with financial institutions and to invest idle funds for the City of Rohnert Park and/or its agencies:

**City Manager
Finance Director
Utility Billing and Revenue Supervisor**

BE IT FURTHER RESOLVED that the past City policy of requiring signatures of any two of the above employees for withdrawal of any funds is hereby ratified and approved.

DULY AND REGULARLY ADOPTED this 24th day of January, 2012.

City of Rohnert Park

ATTEST:

Cassie Willis
Deputy City Clerk



[Signature]

AHANOTU: <u>AYE</u>	BELFORTE: <u>AYE</u>	CALLINAN: <u>AYE</u>	STAFFORD: <u>AYE</u>	MACKENZIE: <u>AYE</u>
AYES: (5)	NOES: (0)	ABSENT: (0)	ABSTAIN: (0)	