### **RESOLUTION NO. 2018-011**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR

ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2018 – JUNE 30, 2019 ("ROPS 18-19"), PURSUANT TO SECTION 34177 (o) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 et seq.) ("CRL"), the City Council of the City of Rohnert Park ("City" or "City Council," as applicable) is the Successor Agency to the former Community Development Commission of the City of Rohnert Park ("Commission"), and is responsible for, among other things, winding down the dissolved Commission's affairs, continuing to meet the Commission's enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL ("Oversight Board"); and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance ("DOF"), the State Controller, and the Sonoma County Auditor-Controller-Treasurer-Tax-Collector ("County Auditor") for review, Recognized Obligation Payment Schedules ("ROPS") in the manner provided by the Department of Finance; and

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 ("Redevelopment Budget Trailer Bill") to make technical and substantive amendments to AB 26 ("Dissolution Act") concerning issues including but not limited to, enforceable obligations and successor agency administrative costs; and

WHEREAS, pursuant to AB 1484, the ROPS for the period of July 1, 2018 to June 30, 2019 ("ROPS 18-19") shall be submitted to the Sonoma County Auditor-Controller-Treasurer-Tax-Collector, the State Controller's Office, and Department of Finance no later than February 1, 2018 after approval by the Oversight Board; and

WHEREAS, successor agency staff have prepared the attached ROPS as required pursuant to Health and Safety Code Section 34177 (o).

## NOW, THEREFORE, CITY OF ROHNERT PARK FOR THE SUCCESSOR AGENCY OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

Section 1. The Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 ("ROPS 18-19") in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller-Treasurer-Tax-Collector and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, correct clerical errors or omissions including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

**DULY AND REGULARLY ADOPTED** by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 23rd day of January 2018.

### CITY OF ROHNERT PARK

Pam Stafford, Mayor

ATTEST:

Johnne M. Buergler, City Clerk

Attachments: ROPS 18-19

AHANOTU: Aye BELFORTE: Aye MACKENZIE: Aye CALLINAN: Absent STAFFORD: Aye AYES: ( 4 ) NOES: ( 0 ) ABSENT: ( ) ABSTAIN: ( 0 )

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary Filed for the July 1, 2018 through June 30, 2019 Period

Succe	Successor Agency:	Rohnert Park						
County:	ty:	Sonoma						
	nt Deriod Requested F	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18- - (July -	18-19A Total (July - December)	18-19 (Januar	18-19B Total (January - June)	ROPS	ROPS 18-19 Total
<	Enforceable Obligat	Enforceable Obligations Funded as Follows (B+C+D):	\$	•	€\$	\$ 000,000	8	500,000
<b>(</b> C				•		500,000		200,000
1 U	Reserve Balance			•		1		***
) (	Other Funds			· ·				•
у п	Redevelopment	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	es	2,205,942 \$	49	2,971,192 \$	S	5,177,134
1 п	RPTTE			2,080,942		2,846,192		4,927,134
- (		FILE		125,000		125,000		250,000
ם כ		Commence Desired Enforces (A - E).	w	2,205,942 \$	\$	3,471,192 \$	49	5,677,134
_	Current renou reno	Ji ceaple Companous (A. L.).	-					

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Title		Date
Name	/s/	Signature

						July 1,	t Armeunts	July 1, 2018 (hrough June 30, 2019 (Report Amounts in Whole Dellars)		A Company of the Comp		Page 1						
Proeci Name/Deb Obcigilico   Obcigilico   Tyce						ja:			4	z	o	٨	ø				» »	
Proact Name/Debt Obugation Type				•					18	18-19A (July - December)	mber)				16-198 (	18-198 (January - June)	16	
Proeci Name/Debt Obigation Obligation Types										Fund Sources					Fur	Fund Sources		1
Proeci Name/Debi Obigation Obligation Type	ㄹ					Total Outstanding	- Marie A	ROPS 18-19	The second secon	Special and	porte	Amin SPITE	18-19A Total	Sport Paccenda - Reserve Belincor		Other Funds	Admin 2	11-198 TTF Total
	n Date Termination Date		Paves	Description/Project Schoe	Protect Area	T 24 550 327	1	15	-	h	\$ 2000040	000 521 5	2,306.442	\$ 000,000 £		4	244, FC 1	25 com \$
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September 2 Manual Bands Books Second Chine Second Science SC/8/2017	BYZOST	Union Sams		Bonds resue for non-housing projects		250 050 463	2.	1,441.016			1,022,684		1,012,004			- Contraction	14.13	4
12/31/10			Service Con-		377.300	200		100000			100		A SHE TOTAL				222,591	*
# 2007H Tax Allocation Bonds Bonds Table Con or Service 34764304	211/2038	Water Bath		Broom was in furt factors promite	and the second control of	18 (82,444											(UR 556.7	
S 2003 LRRIS w 90% Para by CCC Goods issued On or perore 7117/2003	202/102	Lhion Bank		Lease Ference Refunds grass		2,112,052	II.				8		00					- Total 1
il Agministrative Allowance Admin Costs 117,2014	\$2025t4	City of Rot	Dry of Rohnert Park	Support coals (e.g., Executive Director,		200,002	÷.	250,000				100	142,000		-			
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				Seneral Fund		Tree sees o	-	2012/2004						500,000				
The Agreement with the City of Robinstell filting Plantos Propert & Plans 9/24/2015 Four regarding expenditure of Fig. 1015 Four research bond processed.	\$1020201	City of Aminer Fair		ninster of band proceeds that will be spert in a future RCPS period.		8,000/128		morroe										-
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# Rohnert Park Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balance Torm, see Cash Balance Tips Sheet	Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is availab
	evenues is required by an enforceable ob

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		Bond P	Bond Proceeds	Reserve	Reserve Balance	Other	RPTTF	Second Second
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
Beginni	1 Beginning Available Cash Balance (Actual 07/01/15)							
		2,384,667		146,998	4,696	18,010	(114,077)	(114,077) Ending balance from 16-17 ROPS
Revenu RPTTF (County)	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	501,539				533,172	5,298,569	Column C: 500,000 is repayment of loan of 2007R Bond proceeds; \$13.26+69.47-2 rounding is interest earnings on bond proceeds; \$1,459 is interest earnings DS Reserve; Column G \$509,753 is proceeds from sale of land subject to revenue sharing agreement; + \$9,989 sale of land in accordance with Long Term Property Management Plan+768.39 interest earnings+ 2,652.25 correction of Terra Realty fees & \$10,009 reclassified to other funds.
Expendit 06/30/16)	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	1,129,667		37,606		14,280	4,033,444	Column H. Trustee errored and did not request calendar year DS payment for the 1999 and 2001 bonds in January, 2016. Retained cash was paid to trustee in July, 2016
Retentiv RPTTF reserve	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,756,444				509,753	1,265,526	Column C - Bond Reserves held by Trustee. Column G- Revenue Sharing agreement paid out in January, 2017. Column H - Trustee errored and did not request calendar year DS payment for the 1999 and 2001 bonds. Retained cash of \$1,265,526 was paid to trustee in July, 2016
ROPS 1	ROPS 15-16 RPTTF Balances Remaining			No entry required				
Ending C to G:	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	50 50	us	\$ 109,392	\$ 4,696	\$ 27,149	\$ (114,478)	