

RESOLUTION NO. 2018-011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROHNERT PARK AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF ROHNERT PARK APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2018 – JUNE 30, 2019 (“ROPS 18-19”), PURSUANT TO SECTION 34177 (o) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) (“CRL”), the City Council of the City of Rohnert Park (“City” or “City Council,” as applicable) is the Successor Agency to the former Community Development Commission of the City of Rohnert Park (“Commission”), and is responsible for, among other things, winding down the dissolved Commission’s affairs, continuing to meet the Commission’s enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL (“Oversight Board”); and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance (“DOF”), the State Controller, and the Sonoma County Auditor-Controller-Treasurer-Tax-Collector (“County Auditor”) for review, Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by the Department of Finance; and

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 (“Redevelopment Budget Trailer Bill”) to make technical and substantive amendments to AB 26 (“Dissolution Act”) concerning issues including but not limited to, enforceable obligations and successor agency administrative costs; and

WHEREAS, pursuant to AB 1484, the ROPS for the period of July 1, 2018 to June 30, 2019 (“ROPS 18-19”) shall be submitted to the Sonoma County Auditor-Controller-Treasurer-Tax-Collector, the State Controller’s Office, and Department of Finance no later than February 1, 2018 after approval by the Oversight Board; and

WHEREAS, successor agency staff have prepared the attached ROPS as required pursuant to Health and Safety Code Section 34177 (o).


NOW, THEREFORE, CITY OF ROHNERT PARK FOR THE SUCCESSOR AGENCY OF THE CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

Section 1. The Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 (“ROPS 18-19”) in the form attached to this resolution and incorporated herein by reference is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller, and the Sonoma County Auditor-Controller-Treasurer-Tax-Collector and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, correct clerical errors or omissions including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the City Council of the City of Rohnert Park as Successor Agency to the Community Development Commission of the City of Rohnert Park this 23rd day of January 2018.

CITY OF ROHNERT PARK


Pam Stafford, Mayor

ATTEST:


JoAnne M. Buerger, City Clerk

Attachments: ROPS 18-19

AHANOTU: Aye BELFORTE: Aye MACKENZIE: Aye CALLINAN: Absent STAFFORD: Aye
AYES: (4) NOES: (0) ABSENT: (1) ABSTAIN: (0)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Rohnert Park

County:

Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):			
B	Bond Proceeds	\$ -	\$ 500,000	\$ 500,000
C	Reserve Balance	-	500,000	500,000
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,205,942	\$ 2,971,192	\$ 5,177,134
F	RPTTF	2,080,942	2,846,192	4,927,134
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,205,942	\$ 3,471,192	\$ 5,677,134

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date

July 1, 2018 through June 30, 2019

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars)

[illegible]

Rohnert Park Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources							Comments
		Bond Proceeds		Reserve Balance		Other		RPTTF	
				Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)				
		Bonds issued on 12/31/10	Bonds issued on or after 01/01/11					Rent, grants, interest, etc.	
1	Beginning Available Cash Balance (Actual 07/01/15)								Ending balance from 16-17 ROPS
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	2,384,667		146,998	4,696	18,010	(114,077)		Column C: 500,000 is repayment of loan of 2007R Bond proceeds; \$13.26+69.47-2 rounding is interest earnings on bond proceeds; \$1,459 is interest earnings DS Reserve; Column G \$509,753 is proceeds from sale of land subject to revenue sharing agreement; + \$9,989 sale of land in accordance with Long Term Property Management Plan+768.39 interest earnings+ 2,652.25 correction of Terra Realty fees & \$10,009 reclassified to other funds.
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	501,539				533,172	5,298,569		Column H: Trustee erred and did not request calendar year DS payment for the 1999 and 2001 bonds in January, 2016. Retained cash was paid to trustee in July, 2016
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,129,667		37,606		14,280	4,033,444		Column C - Bond Reserves held by Trustee, Column G- Revenue Sharing agreement paid out in January, 2017. Column H - Trustee erred and did not request calendar year DS payment for the 1999 and 2001 bonds. Retained cash of \$1,265,526 was paid to trustee in July, 2016
5	ROPS 15-16 RPTTF Balances Remaining	1,756,444				509,753	1,265,526		
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 95	\$ -	\$ 109,392	\$ 4,696	\$ 27,149	\$ (114,478)		