

City of
Rohnert Park
California

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**
FOR THE FISCAL YEAR ENDED JUNE 30, 2019



"We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow"



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CITY OF ROHNERT PARK, CALIFORNIA

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019



Prepared by
Finance Department

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CITY OF ROHNERT PARK
2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT

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December 31, 2019

City Council

Joseph T. Callinan
Mayor

Jake Mackenzie
Vice Mayor

Susan Hollingsworth Adams
Gina Belforte
Pam Stafford
Councilmembers

Darrin Jenkins
City Manager

Don Schwartz
Assistant City Manager

Michelle Marchetta Kenyon
City Attorney

Sergio Rudin
Assistant City Attorney

JoAnne Buegler
City Clerk

Tim Mattos
Public Safety Director

John McArthur
*Director of Public Works and
Community Services*

Mary Grace Pawson
*Director of
Development Services*

Victoria Perrault
Human Resources Director

Members of the City Council, and Citizens of the City of Rohnert Park:

The Comprehensive Annual Financial Report (CAFR) of the City of Rohnert Park (City) for the fiscal year 2018-19 is hereby submitted. This report was prepared by the Finance Department, which is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief the data, as presented, is accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and changes in financial position of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

The City has prepared the CAFR using the financial reporting requirements as prescribed by the Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments*. This GASB Statement requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

THE REPORTING ENTITY

The CAFR includes the funds of the primary government, which includes several enterprise activities, as well as all of its component units. Component units include legally separate entities for which the primary government is financially accountable and that have substantially the same board as the City or provide services entirely to the City. Accordingly, the Rohnert Park Financing Authority's and the City of Rohnert Park Foundation's financial information is blended with the City's information in this report. The City was incorporated in August 1962. The City has a council-manager form of government. Five persons are elected by popular vote to serve four-year terms on the City Council. Elections are held every two years. The Mayor is separately elected to a one-year term by members of the City Council from among the City Council members. The Mayor acts as the presiding officer of the City Council. Policies established by the City Council are implemented through the office of the City Manager.

ECONOMIC CONDITION AND OUTLOOK

The City is located in beautiful Sonoma County, approximately forty-five miles north of San Francisco on US Highway 101. It is home to over 43,300 people, Sonoma State University, the Green Music Center and the award winning Foxtail Golf Course. A neighboring government, the Federated Indians of the Graton Rancheria

(Tribe) opened a casino in November 2013. As one of the first planned communities, the City enjoys the benefits of a coordinated system of bike trails and paths, schools and parks in every neighborhood. More than 50 restaurants including all the best national chains offer diners the flavors they crave. Residents enjoy sweeping views of Sonoma and Taylor Mountains, preserved from development forever. The City is just minutes from popular tourism venues including hundreds of local wineries, the Pacific Ocean, and giant redwoods.

Sonoma County is an attractive international destination and outdoor recreational mecca, with wine related products, specialty foods, wellness programs and spa experiences. The close proximity to major Bay Area attractions will continue to support tourist traffic.

Sonoma County's economy continues to see positive signs of economic recovery. All of the primary sectors are expected to experience modest growth. The unemployment is 2.8 percent; sales tax revenues remain strong; hotel occupancy and room rates have increased; and property tax revenue is higher than pre-recession levels. Future growth will be attributable to Sonoma County being an attractive international destination, with close proximity to major Bay Area attractions that are a draw for many tourists.

LONG-TERM FINANCIAL PLANNING/POLICIES

Long-term financial planning is an integral part of the City's fiscal management. For the General Fund, the City has a 10 year financial forecast model that is used to develop the City's budget. It also is invaluable in helping the City to identify future resources and any downward trends in major revenue sources or increases in expenditures. For example, the City is facing large increase in pension costs over the next several years. By using the financial model, the City has successfully identified ways to mitigate these increases. The City also does 5 year financial forecasts for the Water and Sewer Enterprises, including capital projects, as part of a periodic review and monitoring service rates.

The City adopted a Financial Crisis Response Plan. The plan identifies several level 1 and level 2 key economic factors with quantified triggers to provide an early warning to the City of a possible fiscal crisis. These economic factors are monitored during the year and if a fiscal crisis is imminent, the City has level 1 and level 2 responses that will be implemented.

The City has a Debt Management Policy which has guided the City's debt portfolio including payoffs and refunding. The City has several General Fund reserve policies that set monies aside for operating and contingency reserves in the event of an economic down turn or a disaster. The City has also set aside monies for maintaining infrastructure, vehicle replacement and technology upgrades. More recently the City established a reserve policy for the Graton Casino Mitigation Special Revenue Funds. The City receives mitigation funds from the Graton Casino, and the City has set aside a portion of the funds to guard against cash flow interruptions due to unanticipated changes to Casino mitigation revenue.

MAJOR INITIATIVES

For the Current Year

The City utilizes an annually updated Strategic Plan to guide its work plan. The strategic plan provides a comprehensive framework which includes vision, mission, values, accomplishments, best practices and a detailed Action Plan.

For the sixth consecutive year the City adopted a balanced budget where total sources exceeded total uses without spending down General Fund balance. This continues the City's journey toward improved financial sustainability.

The Rohnert Park Department of Public Safety serves the citizens of Rohnert Park by performing both Police and Fire functions. The officers are trained as both police officers and firefighters as an effective way to provide a quick response to either structure fires or a crime event.

The Public Works and Community Services Department is a full-service department that is responsible for the construction, operation, maintenance, and repair of most of the City's infrastructure, facilities and community programs. In addition to performing regularly assigned duties, staff responds to over 5,000 citizen requests each year and responds to a variety of system problems and emergencies 24 hours per day, 7 days per week. The Department is organized by function into three distinct divisions: Utilities, General Services, and Community Services.

The Utilities Division consists of potable water, sewer, recycled water, and drainage systems. Most utility system functions are heavily regulated where many day-to-day functions are mandated. This division is staffed at a minimum of five days a week but is also monitored 24-7 through the City's computer-controlled wireless network.

The General Services Division consists of streets, buildings, fleet, and parks maintenance. This division is also responsible for the implementation of components of the City's Greenhouse Gas Action Plan and the administration of the Foxtail Golf Course lease agreement.

The Community Services Division operates several major City facilities including: Callinan Sports & Fitness Center, four community centers, Senior Center, pottery studio as well as several parks, community gardens, dog parks, athletic fields, tennis courts, and three swimming pools. Community Services staff also either run or oversee several youth and adult programs, sports leagues, classes, and community events. The Spreckels Performing Arts Center produces critically acclaimed Broadway style musical performances in a City owned theatre.

The Development Services Department manages land and building development from concept to completion; maintains and implements the City's General Plan and Zoning Code; plans and builds the City's infrastructure; plans for City's physical and resource needs by working with local, regional and state agencies to ensure that there is enough water supply and sewer treatment for the City's citizens and businesses now and in the future; and ensures safe structures and physically attractive neighborhoods by enforcing the California Building Standards Code. In FY 2018-19, the Department's major initiatives included launching the General Plan update to guide the community's vision for the City over the next 20 years; processing entitlements for the Station Avenue Planned Development, from which the long-anticipated Downtown will spring; approving permits for a new hotel and apartments at the former Stadium Lands; and reconstructing Keiser Avenue to support both new and existing development on the east side of town. Production of single-family homes continues at both the University District and the Southeast Specific Plan, adding to much-needed housing stock for the region.

For the Future

The City is home to some of the region's most affordable, high-quality commercial space. Economic development efforts are focused on stimulating interest in locating to the City. Recently, several companies have moved to the former Agilent site, now known as SOMO Village.

Tourism is a key industry in the City, contributing significantly to the tax base. The City partners with the Chamber of Commerce and the Sonoma County Tourism Bureau to promote the City as a destination. The City has eight hotels/motels which provide over 1,000 rooms, and plans to attract more hotels in the near future. The largest property is the Doubletree Hotel, which offers convention and meeting facilities. The upscale Cambria Hotel, which pulled building permits in spring 2018, will further diversify our visitors' lodging choices when it opens in 2020. Fairfield Inn & Suites is currently under construction and expected to open in 2020 as well.

The City offers a number of amenities for the traveler, including two 18-hole golf courses, a Performing Arts Center, and a strong base of dining experiences. The Green Music Center at Sonoma State University includes a world-class concert hall to showcase music and provides education programs year-round. The music center attracts visitors from within the region and nationwide, due to the quality of the concert experience.

The City's implementation of the 2020 General Plan will shortly dovetail into the next 20-year planning horizon of the 2040 Rohnert Park General Plan. The 2040 General Plan considers this partial list of implications for the City's future:

- In 2019, the City's residents voted to approve the renewal of the City's Urban Growth Boundary (UGB), which limits future development to within the UGB to prevent sprawl and promote efficient and orderly growth patterns, stability and certainty in long-term planning, a well-designed mix of uses, and adequate and efficient delivery of public services and facilities. The current approval of the UGB will be up for renewal in 2040.
- The mix of commercial, industrial, and office uses seen along Highway 101 have been influenced by the Industrial/Commercial Overlay and Office Overlay zoning districts in those areas. There are also a lot of commercial and industrial development opportunities in these areas, in addition to the industrial development planned for the Sonoma Mountain Village Planned Development.
- While there are currently few mixed-use areas in the City, the Station Center Planned Development promises to offer a centralized, mixed-use, walkable downtown on the former State Farm site.
- Most of the future development capacity is within specific area plans, planned developments, and the Central Rohnert Park Priority Development Area Plan, especially for residential development. Development capacity in the rest of the city will be through strategic infill sites, mostly to the west of Highway 101.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled timely and accurately to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The City's internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls. The objective of budgetary controls is to assure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the General Fund, Special Revenue and Proprietary Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Except as separately authorized by the Council, all unencumbered appropriations lapse at the end of the fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

OTHER INFORMATION


Independent Audit. Management considers an annual audit by independent certified public accountants a sound and prudent business practice. The accounting firm of Macias Gini & O'Connell, LLP performed the annual audit for the City for the fiscal year that ended June 30, 2019. The independent auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the thirty-seventh consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments. The preparation of the comprehensive annual financial report was made possible by the dedicated service of the entire staff of the Finance Department. Most notably, Katie Edgar, Acting Supervising Accountant, and accountants Lori Newzell and Yosselyn O. Valencia worked diligently to prepare reports, reconciliations and supporting schedules to facilitate audit completion. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,



Darrin Jenkins
City Manager



Manuel J. Orozco
Finance Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Rohnert Park
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

CITY OFFICIALS

City Council:

Gina Belforte, Mayor
Joseph T. Callinan, Vice Mayor
Susan Hollingsworth Adams, Councilmember
Jake Mackenzie, Councilmember
Pam Stafford, Councilmember

City Staff:

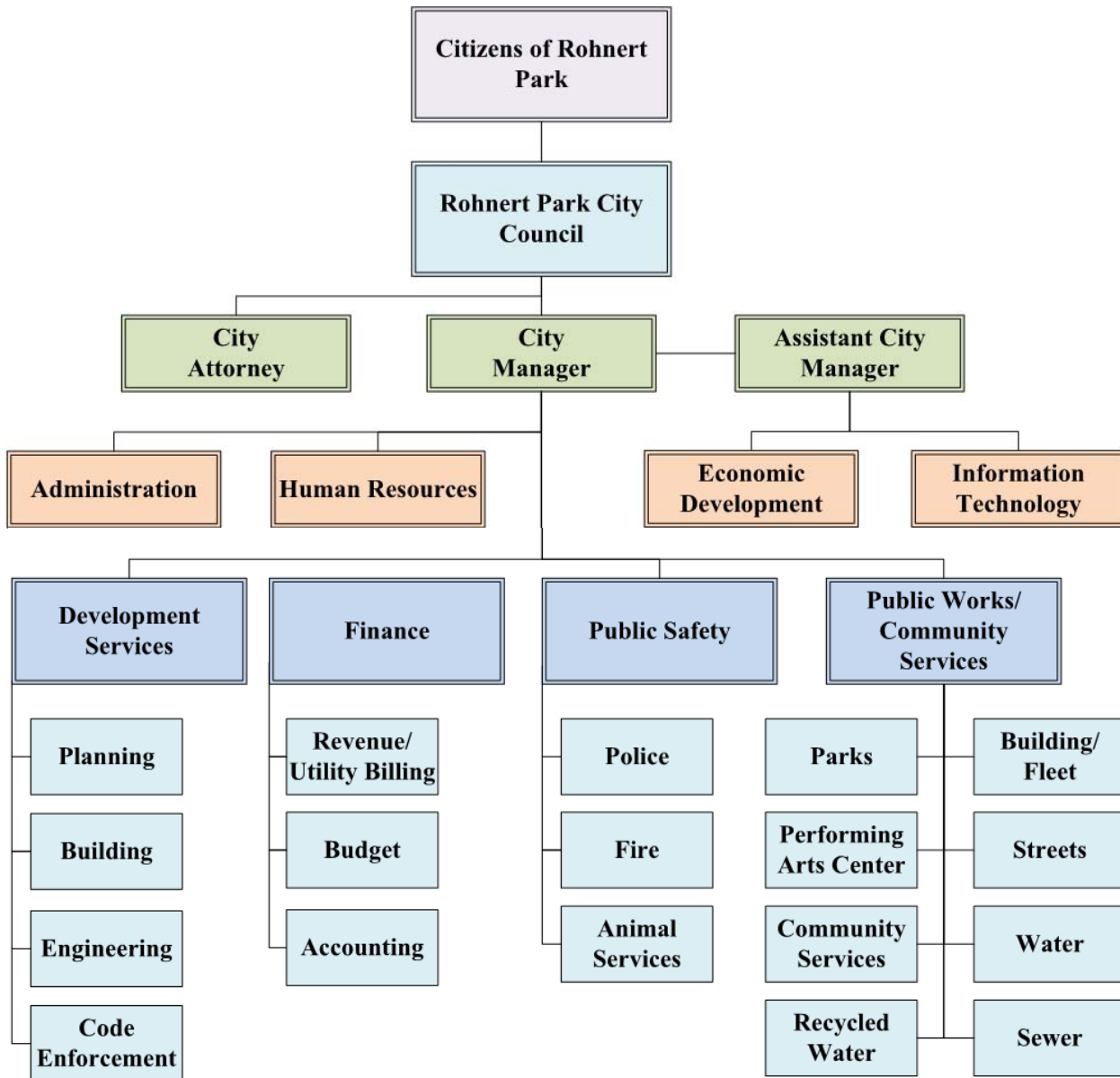
City ManagerDarrin Jenkins
Assistant City ManagerDon Schwartz
City AttorneyMichelle Marchetta Kenyon
Burke, Williams & Sorensen, LLP
Assistant City AttorneySergio Rudin
Burke, Williams & Sorensen, LLP
City ClerkJoAnne Buergher
Director of Public SafetyTim Mattos
Director of Public Works & Community ServicesJohn McArthur
Director of Human ResourcesVictoria Perrault
Director of Development ServicesMary Grace Pawson

City Council Commissions, Committees, and Boards:

City of Rohnert Park Foundation
Bicycle and Pedestrian Advisory Committee
Mobile Home Parks Rent Appeals Board
Parks & Recreation Commission
Planning Commission
Senior Citizens Advisory Commission
Sister Cities Relations Committee



ORGANIZATIONAL CHART



FINANCIAL SECTION

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Independent Auditor's Report

Honorable Mayor and Members
of the City Council
City of Rohnert Park, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rohnert Park, California (City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the budgetary comparison schedules, and the schedules related to the pension and postemployment health care benefits, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2019 on our consideration of the City’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.



Walnut Creek, California
December 31, 2019

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

As management of the City of Rohnert Park (City), we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the City's basic financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

Government-wide Financial Highlights

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources by \$224.1 million (net position) at June 30, 2019. Of this amount, \$147.3 million represents the City's investment in capital assets, less (1) accumulated depreciation, and (2) related outstanding debt and deferred outflows and inflows of resources used to acquire those assets; \$53.1 million is available for the City's ongoing obligations related to programs with external restrictions (restricted); and \$23.6 million (unrestricted) which is mainly from the business-type activities. The City's total net position increased by \$37.5 million over the prior year:

- \$11.9 million increase in net investment in capital assets represents the change in capital assets net of change of related long-term debt.
- \$9.1 million decrease in restricted net position represents the change in resources that are subject to external restriction on their use.
- \$16.5 million increase in unrestricted net position is the change in resources available to fund any project or program.

Governmental Funds Highlights

The City's Governmental Funds combined ending fund balance of \$91.5 million, an increase of \$20.4 million from the prior year's ending balance of \$71.1 million. Fund balances available for spending are categorized into Restricted, Assigned, and Unassigned. These categories total \$89.3 million, or 97.6% of ending fund balance. Of this amount:

- Fund balance restricted by law or externally imposed requirements (e.g., for capital projects, housing projects, and debt service, etc.) increased by \$10.1 million to \$50.9 million.
- Fund balance assigned by the City Council, City Manager or Finance Director in accordance with policy and/or budgetary directives (e.g., operating reserve and contingency reserve) increased by \$8.1 million to \$38.4 million.
- Unassigned Fund Balance, which represents the residual of total fund balance less the aforementioned categories, decreased by \$4.2 million to \$4 thousand.

The General Fund reported total fund balance of \$44.4 million of which \$1.7 million is nonspendable, \$16.3 million is restricted, \$26.3 million is assigned, and \$4 thousand is unassigned.

The continuing overall increase in governmental fund balance indicates financial success for the year.

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the City's Basic Financial Statements. The City's Basic Financial Statements include three components:

- *Government-wide Financial Statements*
- *Fund Financial Statements*
- *Notes to the Financial Statements*

This report also contains required and other *supplementary information* in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. These financial statements provide both long-term and short-term information about the City's overall financial status.

The *Statement of Net Position* presents information on all of the City's *Assets and Deferred Outflows of Resources*, and *Liabilities and Deferred Inflows of Resources* with the difference reported as *Net Position*.

$$\text{Net Position} = (\text{Assets} + \text{Deferred Outflows of Resources}) - (\text{Liabilities} + \text{Deferred Inflows of Resources})$$

Over time, increases or decreases in net position are a useful indicator of an improving or deteriorating City financial condition.

The *Statement of Activities* presents the most recent fiscal year changes in the City's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused vacation leave) as revenues and expenses.

The *Government-wide Financial Statements* distinguish functions of the City principally supported by taxes and intergovernmental revenues (governmental activities) from other functions intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City grouped by function include General Government, Public Safety, Public Works, Parks and Recreation, Cultural Arts Center and Interest on Long-Term Debt. The business-type activities of the City include Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.

Component units are included in Government-wide Financial Statements and are legally separate entities for which the City is financially accountable. Component units have substantially the same governing board as the City, or provide services entirely to the City. The Rohnert Park Financing Authority and the City of Rohnert Park Foundation are included as blended component units of the City.

Fund Financial Statements

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The City's funds are divided into three types: *Governmental funds*, *Proprietary funds*, and *Fiduciary funds*.

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide Financial Statements. However, unlike the Government-wide Financial Statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. (Modified Accrual Basis of Accounting) Such information may be useful in evaluating the City's near-term financing requirements. Because the focus of governmental funds is narrower than that of the Government-wide Financial Statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-wide Financial Statements. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund; Housing Projects Special Revenue Fund; City Capital Projects Fund; Public Facility Finance Fee Special Revenue Fund; and Graton Mitigation Supplemental Special Revenue Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation entitled "Other Governmental Funds."

Individual and combining fund data for each of these non-major governmental funds is provided as supplementary information in this report.

The City adopts an annually appropriated budget for all of its operating funds. The budget to actual comparison schedules are provided for the General Fund and Special Revenue Funds to demonstrate performance against this budget.

Proprietary funds are generally used to account for services for which the City charges external, or internal customers with the intent to recover all or a significant portion of their costs through user fees and charges. The City maintains the following two types of proprietary funds:

- *Enterprise Funds* report the same functions presented as business-type activities in the Government-wide Financial Statements. The City uses enterprise funds to account for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses.
- *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City's internal service funds account for Information Technology, Vehicle Replacement, Fleet Management, and Infrastructure Services. Since these services predominantly benefit governmental rather than business-type functions, they are consolidated within governmental activities in the Government-wide Financial Statements.

Proprietary funds provide the same type of information as the Government-wide Financial Statements, only in more detail. The proprietary funds financial statements provide separate information for Water, Sewer, Recycled Water, Refuse Collection, and Golf Courses activities. The four internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements.

Fiduciary funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the Government-wide Financial Statements because the resources of those funds are not available to support the City's own programs. Fiduciary fund accounting is similar to proprietary fund accounting. The City reported three fiduciary funds.

CITY OF ROHNERT PARK

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)**

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI) is presented in addition to the basic financial statements and accompanying notes. This required information includes the Schedule of Changes in Net Pension Liability and Related Ratios, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Pension Plans Contributions, Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of OPEB Plan Contributions, and Budgetary Comparison Schedules for General Fund and major Special Revenue Funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$224.1 million at the close of the current fiscal year. The following table is a condensed comparative analysis of the net position of governmental and business-type activities as of June 30, 2019 and June 30, 2018:

**Condensed Statement of Net Position
At June 30, 2019 and 2018**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets:						
Current and other assets	\$ 121,697,847	\$ 98,866,159	\$ 30,373,501	\$ 28,995,219	\$ 152,071,348	\$ 127,861,378
Capital assets, net	101,947,496	94,904,582	55,981,855	51,188,290	157,929,351	146,092,872
Total assets	223,645,343	193,770,741	86,355,356	80,183,509	310,000,699	273,954,250
Deferred outflows of resources:						
Pension items	17,074,517	18,541,986	772,905	1,155,960	17,847,422	19,697,946
OPEB items	1,607,000	1,384,000	197,000	243,000	1,804,000	1,627,000
Total Deferred Outflows of Resources	18,681,517	19,925,986	969,905	1,398,960	19,651,422	21,324,946
Liabilities:						
Current and other liabilities	14,880,535	15,719,176	2,155,388	1,910,254	17,035,923	17,629,430
Long-term liabilities	69,108,100	74,475,908	13,393,132	14,738,715	82,501,232	89,214,623
Total liabilities	83,988,635	90,195,084	15,548,520	16,648,969	99,537,155	106,844,053
Deferred inflows of resources:						
Pension items	5,533,688	1,609,625	464,036	180,834	5,997,724	1,790,459
OPEB items	34,000	63,000	-	-	34,000	63,000
Total Deferred Inflows of Resources	5,567,688	1,672,625	464,036	180,834	6,031,724	1,853,459
Net position:						
Net investment in capital assets	100,825,591	94,110,840	46,516,076	41,338,053	147,341,667	135,448,893
Restricted net position	53,098,675	43,969,926	-	-	53,098,675	43,969,926
Unrestricted net position	(1,153,729)	(16,251,748)	24,796,629	23,414,613	23,642,900	7,162,865
Total net position	\$ 152,770,537	\$ 121,829,018	\$ 71,312,705	\$ 64,752,666	\$ 224,083,242	\$ 186,581,684

CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

Analysis of Net Position

The City's total net position (government and business-type activities) increased by \$37.5 million, or 20.1% during the fiscal year.

Net Investment in Capital Assets of \$147.3 million is the largest portion of the City's net position. It is comprised of capital assets (i.e. land, infrastructure, structures, improvements, and equipment) less the related outstanding long-term debt used to acquire those assets. The City uses these capital assets to provide services to citizens; as such, these assets are not available for future spending. Although the City's investment in its capital asset is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The \$11.9 million, or 8.8% increase in net investment in capital assets was mainly due to the increase in net capital assets by \$11.8 million. The increase in net capital assets was mainly due to net addition to governmental activities of \$7.0 million which comprised of \$11.9 million of capital assets addition offset by depreciation of \$4.9 million, and net addition to business type activities of \$4.8 million which comprised of \$7.0 million of capital assets addition offset by depreciation of \$2.2 million.

Restricted Net Position of \$53.1 million represents resources that are subject to external restrictions on their use, or by enabling legislation. Due to the unique nature of funding sources, the City has significantly more restricted net position dollars than unrestricted net position dollars. Restricted net position is mainly comprised of amounts restricted for housing development (\$13.6 million or 25.5%), retirement benefits (\$16.3 million or 30.7%), capital and street projects (\$11.8 million or 22.2%), general government programs (\$5.8 million or 10.9%) public safety programs (\$4.3 million or 8.1%), performing arts center (\$1.0 million or 2.0%), and other (\$0.3 million, or 0.6%).

Restricted net position increased by \$9.1 million, or 20.8%, primarily due to the increase in restricted net position for capital and street projects of \$3.9 million, and increase in investment held in the Public Agency Retirement Services (PARS) Trust of \$5.1 million.

Unrestricted Net Position in the amount of \$23.6 million represents net position of the City that is not restricted for any project or purpose. The increase of \$16.5 million, or 230.1% was primarily due to the increase in net position for the City that are not restricted for other purposes for the year, including \$10.0 million for the Public Facility Finance Fee Fund.

Current Assets increased by \$24.2 million, or 18.9% mainly due to the increase in unrestricted cash and investments of \$18.3 million and restricted cash and investments of \$4.6 million. The increase in unrestricted cash and investments was primarily due to the increases of \$10.0 million for the Public Facility Finance Fee Fund, \$2.9 million for the Internal Services Funds, and \$2.3 million for the UDSP Maintenance Annuity nonmajor special revenue fund. The increase in restricted cash and investments was mainly due to the increase in investment held in the Public Agency Retirement Services (PARS) Trust of \$5.1 million.

Capital Assets increased by \$11.8 million due to the reasons explained in Net Investment in Capital Assets section above.

Current and Other Liabilities decreased slightly by \$0.5 million, or 3.4% primarily due to the timing difference of payments on accounts payable.

Long Term Liabilities decreased by \$6.7 million, or 7.5% primarily due to increase in the decrease in net pension liability.

CITY OF ROHNERT PARK

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)**

Deferred Outflows of Resources decreases by \$1.7 million, or 7.8% while **Deferred Inflows of Resources** increased by \$4.2 million, or 225.4% due to changes in pension and OPEB related items.

Long Term Liabilities decreased by \$6.7 million, or 7.5%, primarily due to a decrease in the net pension liability in the amount of \$6.1 million.

Changes in Net Position

The following table is a condensed comparative analysis of the changes in net position of governmental and business-type activities for the years ended June 30, 2019 and 2018:

	Changes in Net Position For the Fiscal Years Ended June 30, 2019 and 2018					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 17,037,957	\$ 16,564,987	\$ 25,461,564	\$ 23,631,630	\$ 42,499,521	\$ 40,196,617
Operating grants and contributions	16,652,961	15,998,998	-	-	16,652,961	15,998,998
Capital grants and contributions	15,207,135	18,092,270	2,021,683	5,010,751	17,228,818	23,103,021
General revenues:						
Property taxes	5,466,745	4,397,565	-	-	5,466,745	4,397,565
Property tax in lieu of vehicle license fees	3,791,172	3,458,927	-	-	3,791,172	3,458,927
Sales taxes	13,498,326	12,684,366	-	-	13,498,326	12,684,366
Franchise taxes	2,722,163	2,594,906	-	-	2,722,163	2,594,906
Other taxes	4,939,204	5,274,656	-	-	4,939,204	5,274,656
Investment income	2,836,811	1,244,037	407,509	212,872	3,244,320	1,456,909
Gain on sale of capital assets	97,235	6,859,397	-	-	97,235	6,859,397
Other	970,402	1,465,895	-	-	970,402	1,465,895
Total revenues	83,220,111	88,636,004	27,890,756	28,855,253	111,110,867	117,491,257
Expenses:						
General government	15,782,995	14,029,689	-	-	15,782,995	14,029,689
Public safety	25,137,853	23,634,389	-	-	25,137,853	23,634,389
Public works	6,038,401	7,747,069	-	-	6,038,401	7,747,069
Parks and recreation	4,610,049	4,442,424	-	-	4,610,049	4,442,424
Cultural arts center	830,215	1,057,067	-	-	830,215	1,057,067
Interest on long-term debt	-	10,202	-	-	-	10,202
Water	-	-	6,640,554	6,822,430	6,640,554	6,822,430
Sewer	-	-	14,035,570	13,597,286	14,035,570	13,597,286
Recycled water	-	-	382,438	184,115	382,438	184,115
Refuse collection	-	-	6,353	105,873	6,353	105,873
Golf Courses	-	-	144,881	91,278	144,881	91,278
Total expenses	52,399,513	50,920,840	21,209,796	20,800,982	73,609,309	71,721,822
Increase in net position before transfers and special item	30,820,598	37,715,164	6,680,960	8,054,271	37,501,558	45,769,435
Transfers	120,921	(248,444)	(120,921)	248,444	-	-
Special item	-	(13,905,792)	-	-	-	(13,905,792)
Change in net position	30,941,519	23,560,928	6,560,039	8,302,715	37,501,558	31,863,643
Net position, beginning of year	121,829,018	98,268,090	64,752,666	56,449,951	186,581,684	154,718,041
Net position, end of year	\$ 152,770,537	\$ 121,829,018	\$ 71,312,705	\$ 64,752,666	\$ 224,083,242	\$ 186,581,684

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

Analysis of Governmental Activities

Governmental Activities increased the City's net position by \$30.9 million or 25.4% to \$152.8 million.

Revenues

Total revenues for the City's Governmental Activities had an overall decrease from the prior year of \$5.4 million, or 6.1%, to \$83.2 million. Revenues are divided into two categories: Program Revenues which derive from the program itself such as fees and charges or from outside the City's tax base, and General Revenues that are not program related such as taxes.

Program Revenues had an overall decrease from the prior year of \$1.8 million, or 3.5%, to \$48.9 million.

- Charges for services increased by \$0.5 million, or 2.9%, to \$17.0 million. This was primarily due to increase in UDSP maintenance annuity fees of \$0.4 million over prior year.
- Operating grants and contributions increased by \$0.7 million, or 4.1%, to \$16.7 million primarily due an increase in State gasoline tax of \$0.6 million over prior year.
- Capital grants and contributions decreased by \$2.9 million, or 15.9% to \$15.2 million primarily due to the decrease in donated assets of \$2.8 million received by the City, from prior year's \$6.2 million to current year's \$3.4 million.

General Revenues had an overall decrease of \$3.6 million, or 9.6%, to \$34.3 million. These revenues include general taxes which provided the City Council with the most discretionary spending ability. Due to continuing economic improvement property tax increased in the amount of \$1.1 million and sales tax increase in the amount of \$0.8 million. Additionally, investment income increased by \$1.6 million when compared to prior year due to increase in rate of returns. These revenue increases were offset by the decrease of \$6.8 million gain on the sale of capital assets, from prior year's \$6.9 million to current year's \$0.1 million.

Expenses

Total expenses for Governmental Activities had an overall increase of \$1.5 million, or 2.9%, to \$52.4 million. The increase in expenses was generally attributable to the following:

- General government increased by \$1.8 million, or 12.5%, to \$15.8 million and public safety increased by \$1.5 million or \$6.4% to \$25.1 million primarily due to an increase in employee salaries and benefit costs.
- Public works decreased by \$1.7 million, or 22.1%, to \$6.0 million primarily due to a decrease of repairs and maintenance costs incurred.

Analysis of Business-Type Activities

The net position of business-type activities increased by \$6.6 million, or 10.1% to \$71.3 million due to the following:

- Charges for services revenues increased by \$1.8 million, or 7.7%, to \$25.5 million due to rate increases and higher demand for services.

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

- Capital contributions decreased by \$3.0 million, or 59.7%, to \$2.0 million due to the decrease in funding for capital projects of \$1.9 million, from prior year's \$2.6 million to current year's \$0.7 million, and decrease in donated assets of \$1.0 million received by the City, from prior year's \$2.4 million to current year's \$1.4 million.
- Expenses increased by \$0.4 million, or 2%, to \$21.2 million mainly due to an increase in employee salaries and benefit costs.

FINANCIAL ANALYSIS OF THE CITY'S FUND BALANCES

As noted earlier, the City uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources (modified accrual basis of accounting). Such information is useful in assessing the City's financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2019, the City's Governmental Funds reported total fund balances of \$91.5 million, an increase of \$20.4 million, or 28.8%, in comparison with the prior year's total ending fund balances. Approximately 97.6%, or \$89.3 million of the total fund balances is spendable, which means it is available to meet the City's current and future needs. City Council, or City management can earmark a portion of fund balance to a particular function, project or activity, and can also earmark it for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the nonspendable portion, fund balances are available for appropriation at any time. The components of total fund balance are as follows:

- Nonspendable Fund Balance of \$2.2 million consists of amounts that are not spendable in form, or are legally or contractually required to be maintained intact, and are made up of prepaid items, advances to other funds; and certain assets held in the Performing Arts Endowment Permanent Fund.
- Restricted Fund Balance of \$50.9 million consists of amounts with constraints put on their use by creditors, grantors, contributors, laws, regulations, or enabling legislation. Examples of restrictions on funds are those for (1) source and purpose of fund (e.g., Sports Center Capital Facility Fund) or (2) legislated amounts (e.g., State Gasoline Tax).
- Assigned Fund Balance of \$38.4 million is assigned by the City Council, City Manager or Finance Director in accordance with policy and budgetary directives.
- Unassigned Fund Balance of \$4 thousand which is mainly comprised of residual fund balance of the General Fund.

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

General Fund

The General Fund is the main operating fund of the City. The General Fund's total fund balance increased by \$6.3 million, or 16.5%, to \$44.4 million at June 30, 2019.

The spendable portion of fund balance increased by \$6.9 million, or 19.3% to \$42.7 million, primarily due to increases in revenues received for the year. The nonspendable portion of fund balance decreased by \$0.6 million, to \$1.7 million due to the decrease in prepaid items.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 116.5% of total General Fund expenditures while spendable fund balance equates to 112.0% of total General Fund expenditures. Of the General Fund spendable fund balance, \$16.3 million is restricted; \$26.3 million is assigned; and \$4 thousand is unassigned.

Other Major Governmental Funds

The total fund balances of the other Major Governmental Funds increased by \$8.4 million, or 83.3%, to \$18.5 million with the following significant changes:

- The Housing Projects Special Revenue Fund decreased in fund balance by \$0.2 million, from \$12.0 million to \$11.7 million, or 1.9%, primarily due to generally increase in expenditures.
- The City Capital Projects Fund decreased fund balance by \$1.6 million to \$0.3 million, or 81.8% primarily due to timing of the capital activities of the City.
- The Public Facility Finance Fee Special Revenue Fund increased fund balance by \$10.0 million, from \$(4.2) million to \$5.7 million, or 234.5% primarily due to fees earned from significant developer activity during the year while minimal expenditures were incurred for the year.
- The Graton Mitigation Supplemental Special Revenue Fund increased fund balance by \$0.2 million from \$0.5 million to \$0.7 million, or 53.7% primarily due to an increase in donations received.

Nonmajor Governmental Funds

The total fund balance of Nonmajor Governmental Funds increased by \$5.8 million from \$22.9 million to \$28.6 million, or 25.1%. The significant changes occurred in the following funds:

- The UDSP Maintenance Annuity fund balance increased \$2.3 million due to increases in sale of new homes during the fiscal year.
- The State Gasoline Tax fund balance increased 0.9 million due to the increase in intergovernmental tax revenue.
- The South East Specific Plan fund balance increased \$0.6 million due to increases in sale of new homes during the fiscal year.
- The Graton Mitigation Tribe Charity fund balance increased \$0.6 million due to the increase in receipt of contributions from the Tribe of \$0.2 million, offset by the decrease in expenditures of \$0.8 million.

CITY OF ROHNERT PARK
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

Proprietary Funds

The City's proprietary funds provide the same type of information found in the Government-wide Financial Statements, but in more detail.

- Total Enterprise Fund net position, which at year-end was comprised of the Water Fund, Sewer Fund, Recycled Water Fund, Refuse Collection Fund, and Golf Courses Fund, increased by \$6.6 million, or 10.1% to \$71.3 million from the prior year. Operating revenues increased by \$1.8 million, or 7.7%, to \$25.5 million due to rate increases and higher demand for services. Capital contributions decreased by \$3.0 million, or 59.7%, to \$5.0 million due to the decrease in funding for capital projects of \$1.9 million, from prior year's \$2.6 million to current year's \$0.7 million, and decrease in donated assets of \$1.0 million received by the City, from prior year's \$2.4 million to current year's \$1.4 million.
- Total Internal Service Fund net position increased by \$3.0 million, or 30.4% to \$12.7 million. The increase in net position is mostly due to assets accumulated through charges for services and transfers from other funds for information technology, vehicle replacement, and infrastructure.

Fiduciary funds

The City's fiduciary funds net positions increased by \$1.7 million, from (\$17.1) million to (\$15.4) million, or 9.9%.

- The Redevelopment Successor Agency Fund net position increased by \$1.7 million to (\$15.4) million primarily due to decrease in interest expenses.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's final budget appropriations for expenditures for the General Fund increased from the original budget by \$6.3 million or 17.0%. The major changes in appropriations are as follows:

- General Government appropriations increased by \$3.6 million mainly due to an additional mid-year contributions for retirement.
- Public Safety appropriations increased by \$1.7 million due to increased salary and benefit costs related to increased staffing levels..
- Capital Outlay appropriations increased by \$0.9 million mainly due to unanticipated major repairs to the Sports Center and Eagle and Benicia parks field lighting.

CITY OF ROHNERT PARK

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)**

Revenues: General Fund revenues were \$6.1 million more than Final Budget revenue estimates. The main reasons are as follows:

- Property taxes, property taxes in lieu of vehicle license fees and real property transfer taxes outperformed revenue estimates by \$1.3 million mainly due to increased property values and new home sales.
- Transient Occupancy Tax outperformed revenue estimates by \$0.5 million mainly due to an additional hotel opening within the City and increased tourism.
- Sales and Use Taxes outperformed revenue estimates by \$1.7 million mainly due to improved economic conditions resulting in strong sales activities.
- Investment earnings outperformed revenue estimates by \$1.7 million mainly due to unbudgeted earnings for the City’s retirement PARS trust.

Expenditures: The variance between the final budget and actual expenditures resulted in \$5.9 million of unspent appropriations. Key variances are due to the non-budgeting for the contribution to the retirement PARS trust (\$4.0 million) and savings in retiree benefit payments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

**Capital Assets
As of June 30, 2019 and 2018**

	Governmental activities		Business-type activities		Total		Percent of Change
	2019	2018	2019	2018	2019	2018	
Land	\$ 8,310,398	\$ 8,130,719	\$ 3,700	\$ 3,700	\$ 8,314,098	\$ 8,134,419	2.2%
Construction in progress	7,681,511	8,808,503	6,768,533	2,342,961	14,450,044	11,151,464	29.6%
Infrastructure, structures and improvements	159,836,693	149,745,514	78,415,962	75,819,974	238,252,655	225,565,488	5.6%
Equipment	17,997,436	15,394,097	4,367,555	4,359,062	22,364,991	19,753,159	13.2%
Accumulated depreciation	(91,878,542)	(87,174,251)	(33,573,895)	(31,337,407)	(125,452,437)	(118,511,658)	5.9%
Total	\$101,947,496	\$ 94,904,582	\$ 55,981,855	\$ 51,188,290	\$ 157,929,351	\$ 146,092,872	8.1%

During the fiscal year, the City's capital assets increased by approximately \$11.8 million, or 8.1% to \$157.9 million (net of accumulated depreciation). Capital assets include land, infrastructure, structures, improvements, and equipment.

The City both purchases and constructs capital assets throughout the year. When a capital project will be completed in a subsequent fiscal year, related expenditures are recorded as Construction in Progress (CIP). In the year of completion, CIP is recorded to the appropriate capital asset classification(s). In the current fiscal year, CIP decreased by \$1.1 million for governmental activities and increased \$4.4 million for business-type activities.

CITY OF ROHNERT PARK

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019 (Unaudited)

During the year, the City completed and capitalized projects costing approximately \$8.7 million. Some of the major projects completed were as follows:

- General government – Rohnert Park Expressway Rehabilitation (\$2.1 million); Performing Arts Center Roof & HVAC Replacement Project (\$2.0 million); Circle Drive Rehabilitation (\$0.9 million); Redwood Drive Resurfacing (\$0.8 million).
- Sewer Fund – Sewer Interceptor Phase II (\$1.0 million).

During the fiscal year, the governmental activities and business-type activities also received donated assets of \$3.4 million and \$1.4 million, respectively, related to the Vat Oak Sewer System Improvements during the year.

Additional information about the City's capital assets can be found in Note 6 to the financial statements.

Debt Administration

At June 30, 2019, the City's governmental activities had total outstanding long-term debt of \$1.1 million. Governmental activities long-term debt increased by \$0.3 million mainly due to addition of loan payable of \$0.5 million offset by scheduled debt service payment of \$0.2 million.

At June 30, 2019, the City's business-type activities had total outstanding long term debt of \$9.5 million. Business-type activities long-term debt decreased by \$0.4 million primarily due scheduled debt service payment of \$0.3 million.

The City's Ordinance imposes a limit on the amount of general obligation bonds the City can have outstanding at any given time. As of June 30, 2019, the City's debt limit (15.0% of assessed valuation) was \$801.5 million. At June 30, 2019, the City did not have any debt applicable to the limit outstanding.

Additional information about the City's long-term obligations can be found in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET ANALYSIS

The following factors were considered in preparing the City's operating budget for FY 2019-20:

- The budget is projecting continued moderate and sustainable growth in City revenues using conservative estimates.
- In general, taxes revenues were projected to increase by 22.3%.
- Transient Occupancy taxes were projected to increase by 16.7%.
- Retail Sales tax was projected to increase 8.9% in consideration of economic forecasts prepared by our Sales Tax consultant.
- The budget maintains continued focus on achieving municipal solvency.
- Salaries and benefits were projected to increase approximately 3.0% based on negotiated with labor unions.

CITY OF ROHNERT PARK

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)**

Overall, General Fund fiscal projections are expected to result in operating revenues sufficient to cover current baseline ongoing expense.

For the sixth consecutive year, the City adopted a balanced budget. Although the City has made significant progress, unfunded liabilities continue to present significant challenges to long-term financial solvency and service level solvency.

The City's FY 19-20 budget which includes the Five Year Capital Improvement Program budget can be found at http://www.rpcity.org/city_hall/departments/finance.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all interested parties. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Rohnert Park Finance Manager, 130 Avram Avenue, Rohnert Park, CA 94928. The City's Comprehensive Annual Financial Report can also be found on the City's website.

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CITY OF ROHNERT PARK
STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business- type Activities	Total
ASSETS			
Cash and investments	\$ 83,433,958	\$ 28,545,367	\$ 111,979,325
Receivables	6,367,908	4,601,727	10,969,635
Prepaid items and other assets	114,502	40,822	155,324
Restricted cash and investments	17,036,825	-	17,036,825
Internal balances	2,814,415	(2,814,415)	-
Loans and notes receivable, net of allowance	10,237,381	-	10,237,381
Advances to the Successor Agency	1,692,858	-	1,692,858
Capital assets:			
Nondepreciable assets	15,991,909	6,772,233	22,764,142
Depreciable assets, net	85,955,587	49,209,622	135,165,209
Total assets	<u>223,645,343</u>	<u>86,355,356</u>	<u>310,000,699</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension items	17,074,517	772,905	17,847,422
OPEB items	1,607,000	197,000	1,804,000
Total deferred outflows of resources	<u>18,681,517</u>	<u>969,905</u>	<u>19,651,422</u>
LIABILITIES			
Accounts payable	3,482,541	1,185,454	4,667,995
Accrued liabilities	1,696,101	14,679	1,710,780
Interest payable	-	29,984	29,984
Deposits	1,307,304	925,271	2,232,575
Unearned revenue	338,864	-	338,864
Advances from the Successor Agency	8,055,725	-	8,055,725
Long-term liabilities:			
Due within one year	1,730,697	511,835	2,242,532
Due in more than one year	1,210,414	9,100,665	10,311,079
Net pension liability	56,002,989	3,583,632	59,586,621
Net OPEB liability	10,164,000	197,000	10,361,000
Total liabilities	<u>83,988,635</u>	<u>15,548,520</u>	<u>99,537,155</u>
DEFERRED INFLOWS OF RESOURCES			
Pension items	5,533,688	464,036	5,997,724
OPEB items	34,000	-	34,000
Total deferred inflows of resources	<u>5,567,688</u>	<u>464,036</u>	<u>6,031,724</u>
NET POSITION			
Net investment in capital assets	100,825,591	46,516,076	147,341,667
Restricted for:			
Nonexpendable:			
Performing arts center	500,000	-	500,000
Expendable:			
Housing projects	13,558,000	-	13,558,000
Capital and street projects	11,769,464	-	11,769,464
Redevelopment capital projects	348,154	-	348,154
Retirement benefits	16,290,641	-	16,290,641
General government programs	5,769,728	-	5,769,728
Public safety programs - police	4,264,762	-	4,264,762
Public safety programs - fire	34,955	-	34,955
Parks and recreation programs	18,920	-	18,920
Performing arts center	544,051	-	544,051
Unrestricted	(1,153,729)	24,796,629	23,642,900
Total net position	<u>\$ 152,770,537</u>	<u>\$ 71,312,705</u>	<u>\$ 224,083,242</u>

See accompanying notes to the basic financial statements.

**CITY OF ROHNERT PARK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
FUNCTION/PROGRAM ACTIVITIES:				
Primary government:				
Governmental activities:				
General government	\$ 15,782,995	\$ 9,007,940	\$ 11,444,614	\$ 3,529,822
Public safety	25,137,853	1,176,407	1,090,470	-
Public works	6,038,401	4,958,695	4,117,877	11,677,313
Parks and recreation	4,610,049	1,435,141	-	-
Cultural arts center	830,215	459,774	-	-
Total governmental activities	<u>52,399,513</u>	<u>17,037,957</u>	<u>16,652,961</u>	<u>15,207,135</u>
Business-type activities:				
Water	6,640,554	8,853,390	-	668,663
Sewer	14,035,570	16,156,224	-	1,258,460
Recycled Water	382,438	354,752	-	94,560
Refuse Collection	6,353	37,500	-	-
Golf Courses	144,881	59,698	-	-
Total business-type activities	<u>21,209,796</u>	<u>25,461,564</u>	<u>-</u>	<u>2,021,683</u>
Total primary government	<u>\$ 73,609,309</u>	<u>\$ 42,499,521</u>	<u>\$ 16,652,961</u>	<u>\$ 17,228,818</u>
General revenues:				
Property taxes				
Property tax in lieu of vehicle licenses fee				
Intergovernmental - Sales taxes				
Franchise taxes				
Transient occupancy taxes				
Real property transfer taxes				
Investment income				
Gain on sale of capital assets				
Other				
Transfers				
Total general revenues, transfers, and special item				
Change in net position				
NET POSITION, BEGINNING OF YEAR,				
NET POSITION, END OF YEAR				

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business- type Activities	Total
\$ 8,199,381	\$ -	\$ 8,199,381
(22,870,976)	-	(22,870,976)
14,715,484	-	14,715,484
(3,174,908)	-	(3,174,908)
(370,441)	-	(370,441)
(3,501,460)	-	(3,501,460)
-	2,881,499	2,881,499
-	3,379,114	3,379,114
-	66,874	66,874
-	31,147	31,147
-	(85,183)	(85,183)
-	6,273,451	6,273,451
(3,501,460)	6,273,451	2,771,991
5,466,745	-	5,466,745
3,791,172	-	3,791,172
13,498,326	-	13,498,326
2,722,163	-	2,722,163
4,606,073	-	4,606,073
333,131	-	333,131
2,836,811	407,509	3,244,320
97,235	-	97,235
970,402	-	970,402
120,921	(120,921)	-
34,442,979	286,588	34,729,567
30,941,519	6,560,039	37,501,558
121,829,018	64,752,666	186,581,684
\$ 152,770,537	\$ 71,312,705	\$ 224,083,242

FUNCTION/PROGRAM ACTIVITIES:

Primary government:

Governmental activities:

General government
Public safety
Public works
Parks and recreation
Cultural arts center
Total governmental activities

Business-type activities:

Water
Sewer
Recycled Water
Refuse Collection
Golf Courses
Total business-type activities
Total primary government

General revenues:

Property taxes
Property tax in lieu of vehicle licenses fee
Intergovernmental - Sales taxes
Franchise taxes
Transient occupancy taxes
Real property transfer taxes
Investment income
Gain on sale of capital assets
Other

Transfers

Total general revenues, transfers, and special item

Change in net position

NET POSITION, BEGINNING OF YEAR,

NET POSITION, END OF YEAR

See accompanying notes to the basic financial statements.

**CITY OF ROHNERT PARK
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019**

	<u>General</u>	<u>Housing Projects Special Revenue</u>	<u>City Capital Projects</u>	<u>Public Facility Finance Fee Special Revenue</u>
ASSETS				
Cash and investments	\$ 25,829,652	\$ 3,155,002	\$ 769,033	\$ 13,640,775
Receivables:				
Taxes	2,160,197	-	-	-
Accounts	2,018,349	-	319,461	125,884
Accrued interest	457,463	-	-	-
Intergovernmental	-	-	148,661	-
Due from other funds	211,664	-	-	-
Prepaid items and other assets	47,218	-	-	-
Restricted cash and investments	16,290,641	-	746,184	-
Loans and notes receivable, net of allowance	-	10,237,381	-	-
Advances to other funds	-	-	-	-
Advances to the successor agency trust fund	1,692,858	-	-	-
Total assets	<u>\$ 48,708,042</u>	<u>\$ 13,392,383</u>	<u>\$ 1,983,339</u>	<u>\$ 13,766,659</u>
LIABILITIES				
Accounts payable	\$ 965,921	\$ 71,092	\$ 1,487,114	\$ -
Accrued liabilities	1,644,152	152	50,000	-
Due to other funds	-	6,683	-	-
Deposits	1,209,233	-	98,071	-
Unearned revenue	338,864	-	-	-
Advances from the successor agency trust fund	-	-	-	8,055,725
Total liabilities	<u>4,158,170</u>	<u>77,927</u>	<u>1,635,185</u>	<u>8,055,725</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	<u>156,791</u>	<u>1,587,588</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	1,740,076	-	-	-
Restricted	16,321,258	11,726,868	348,154	-
Assigned	26,327,707	-	-	5,710,934
Unassigned	4,040	-	-	-
Total fund balances	<u>44,393,081</u>	<u>11,726,868</u>	<u>348,154</u>	<u>5,710,934</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48,708,042</u>	<u>\$ 13,392,383</u>	<u>\$ 1,983,339</u>	<u>\$ 13,766,659</u>

See accompanying notes to the basic financial statements.

Graton Mitigation Supplemental Special Revenue	Other Governmental Funds	Total	
\$ 711,634	\$ 26,923,699	\$ 71,029,795	ASSETS
			Cash and investments
			Receivables:
-	153,733	2,313,930	Taxes
-	984,160	3,447,854	Accounts
-	-	457,463	Accrued interest
-	-	148,661	Intergovernmental
-	-	211,664	Due from other funds
-	-	47,218	Prepaid items and other assets
-	-	17,036,825	Restricted cash and investments
-	-	10,237,381	Loans and notes receivable, net of allowance
-	1,622,075	1,622,075	Advances to other funds
-	-	1,692,858	Advances to the successor agency trust fund
<u>\$ 711,634</u>	<u>\$ 29,683,667</u>	<u>\$ 108,245,724</u>	Total assets
			LIABILITIES
\$ -	\$ 884,840	\$ 3,408,967	Accounts payable
-	1,797	1,696,101	Accrued liabilities
-	72,680	79,363	Due to other funds
-	-	1,307,304	Deposits
-	-	338,864	Unearned revenue
-	-	8,055,725	Advances from the successor agency trust fund
<u>-</u>	<u>959,317</u>	<u>14,886,324</u>	Total liabilities
			DEFERRED INFLOWS OF RESOURCES
<u>-</u>	<u>87,937</u>	<u>1,832,316</u>	Unavailable revenues
			FUND BALANCES
-	500,000	2,240,076	Nonspendable
-	22,526,945	50,923,225	Restricted
711,634	5,609,543	38,359,818	Assigned
<u>-</u>	<u>(75)</u>	<u>3,965</u>	Unassigned
<u>711,634</u>	<u>28,636,413</u>	<u>91,527,084</u>	Total fund balances
<u>\$ 711,634</u>	<u>\$ 29,683,667</u>	<u>\$ 108,245,724</u>	Total liabilities, deferred inflows of resources and fund balances

See accompanying notes to the basic financial statements.

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CITY OF ROHNERT PARK
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
GOVERNMENT-WIDE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
JUNE 30, 2019

Fund balances - total governmental funds \$ 91,527,084

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of depreciation, used in governmental activities
are not financial resources and, therefore, are not reported in the funds. 101,756,879

Internal service funds are used to charge the costs of management of
centralized data processing services, vehicle replacement, fleet
management, and infrastructure and related billings to other City
departments and individual funds. The assets and liabilities are included
in governmental activities in the statement of net position. 12,689,881

Long-term receivables and interest on loans are not available to pay for
current period expenditures and, therefore, are considered unavailable on
the modified accrual basis of accounting. 1,832,316

Deferred outflows and inflows of resources for pension and OPEB items
in governmental activities are not financial resources and, therefore, are
not reported in the governmental funds.

Deferred outflows of resources - Pension	16,855,967
Deferred outflows of resources - OPEB	1,607,000
Deferred inflows of resources - Pension	(5,402,475)
Deferred inflows of resources - OPEB	(34,000)

Long-term liabilities, including loans payable, are not due and payable
in the current period and therefore are not reported in the governmental
funds.

Net pension liability	\$ (54,989,664)	
Net OPEB liability	(10,164,000)	
Loans payable	(1,089,245)	
Compensated absences	(1,819,206)	(68,062,115)

Net position of governmental activities \$ 152,770,537

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General	Housing Projects Special Revenue	City Capital Projects	Public Facility Finance Fee Special Revenue
REVENUES				
Taxes	\$ 16,748,709	\$ -	\$ -	\$ -
Intergovernmental - Sales taxes	13,498,326	-	-	-
Intergovernmental	466,860	-	147,240	-
Intergovernmental transfers from successor agency trust fund	-	-	500,000	-
Interest and rentals	2,454,337	88,010	14,223	136,564
Charges for current services	6,565,354	-	-	-
Licenses, permits and fees	3,585,655	-	-	9,705,049
Fines, forfeitures and penalties	69,195	-	-	-
Donations and miscellaneous	384,712	171,745	15,572	1,414,800
Total revenues	<u>43,773,148</u>	<u>259,755</u>	<u>677,035</u>	<u>11,256,413</u>
EXPENDITURES				
Current:				
General government	11,543,643	489,454	-	123,325
Public safety	18,899,770	-	-	-
Public works	1,269,544	-	-	721,056
Parks and recreation	3,792,636	-	-	-
Cultural arts center	943,600	-	-	-
Capital outlay	1,454,337	-	6,895,485	-
Debt service:				
Principal	179,407	-	-	-
Total expenditures	<u>38,082,937</u>	<u>489,454</u>	<u>6,895,485</u>	<u>844,381</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,690,211</u>	<u>(229,699)</u>	<u>(6,218,450)</u>	<u>10,412,032</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	21,986	-	-	-
Issuance of loans	540,230	-	-	-
Transfers in	4,265,758	-	4,682,673	-
Transfers out	(4,233,051)	-	(33,276)	(455,419)
Total other financing sources (uses)	<u>594,923</u>	<u>-</u>	<u>4,649,397</u>	<u>(455,419)</u>
NET CHANGE IN FUND BALANCES	6,285,134	(229,699)	(1,569,053)	9,956,613
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>38,107,947</u>	<u>11,956,567</u>	<u>1,917,207</u>	<u>(4,245,679)</u>
FUND BALANCES, END OF YEAR	<u>\$ 44,393,081</u>	<u>\$ 11,726,868</u>	<u>\$ 348,154</u>	<u>\$ 5,710,934</u>

See accompanying notes to the basic financial statements.

Graton Mitigation Supplemental Special Revenue	Other Governmental Funds	Total	
\$ -	\$ 804,454	\$ 17,553,163	REVENUES
-	-	13,498,326	Taxes
-	2,088,492	2,702,592	Intergovernmental - Sales taxes
-	-	500,000	Intergovernmental
13,540	358,949	3,065,623	Intergovernmental transfers from successor agency trust fund
-	584,790	7,150,144	Interest and rentals
-	4,423,690	17,714,394	Charges for current services
-	63,982	133,177	Licenses, permits and fees
6,196,673	8,152,231	16,335,733	Fines, forfeitures and penalties
6,210,213	16,476,588	78,653,152	Donations and miscellaneous
			Total revenues
			EXPENDITURES
			Current:
-	4,027,757	16,184,179	General government
936,540	3,685,213	23,521,523	Public safety
-	1,423,373	3,413,973	Public works
-	75	3,792,711	Parks and recreation
-	-	943,600	Cultural arts center
-	390,088	8,739,910	Capital outlay
-	-	179,407	Debt service:
-	-	-	Principal
936,540	9,526,506	56,775,303	Total expenditures
5,273,673	6,950,082	21,877,849	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
			OTHER FINANCING SOURCES (USES)
-	75,249	97,235	Proceeds from the sale of capital assets
-	-	540,230	Issuance of loans
-	346,107	9,294,538	Transfers in
(5,025,027)	(1,618,819)	(11,365,592)	Transfers out
(5,025,027)	(1,197,463)	(1,433,589)	Total other financing sources (uses)
248,646	5,752,619	20,444,260	NET CHANGE IN FUND BALANCES
462,988	22,883,794	71,082,824	FUND BALANCES (DEFICITS), BEGINNING OF YEAR
\$ 711,634	\$ 28,636,413	\$ 91,527,084	FUND BALANCES, END OF YEAR

See accompanying notes to the basic financial statements.

CITY OF ROHNERT PARK
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Net change in fund balances - total governmental funds \$ 20,444,260

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets additions	\$ 8,542,576	
Donated assets received	3,367,010	
Depreciation	<u>(4,845,200)</u>	7,064,386

Revenues recognized in the governmental funds that were earned and recognized in previous years are reported as beginning net position in the statement of activities. Revenues earned in the current year that did not meet the revenue recognition criteria for governmental funds are reported as revenues in the statement of activities.

337,326

Pension and OPEB contributions made subsequent to the measurement date is an expenditure in the governmental funds, but reported as a deferred outflows of resources in the government-wide financial statements.

Pension contribution	\$ 8,393,401	
OPEB contribution	<u>1,607,000</u>	10,000,401

Pension and OPEB expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Pension expenses	\$ (8,659,807)	
OPEB expenses	<u>(588,000)</u>	(9,247,807)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Issuance of loans payable	\$ (540,230)	
Principal repayments of loans payable	<u>179,407</u>	(360,823)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in compensated absences		(253,587)
--------------------------------	--	-----------

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.

2,957,363

Change in net position of governmental activities

\$ 30,941,519

See accompanying notes to the basic financial statements.

CITY OF ROHNERT PARK
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental
	Major		Other	Total	Internal
	Water	Sewer	Enterprise Funds		Service
ASSETS					
Current assets:					
Cash and investments	\$ 11,431,533	\$ 16,106,574	\$ 1,007,260	\$ 28,545,367	\$ 12,404,163
Accounts receivables	1,644,634	2,898,731	58,362	4,601,727	-
Prepaid items and other assets	11,564	29,258	-	40,822	67,284
Total current assets	<u>13,087,731</u>	<u>19,034,563</u>	<u>1,065,622</u>	<u>33,187,916</u>	<u>12,471,447</u>
Noncurrent assets:					
Advances to other funds	-	-	-	-	1,088,100
Capital assets:					
Nondepreciable assets	5,813,922	896,456	61,855	6,772,233	-
Depreciable assets, net	11,560,971	37,164,978	483,673	49,209,622	190,617
Total noncurrent assets	<u>17,374,893</u>	<u>38,061,434</u>	<u>545,528</u>	<u>55,981,855</u>	<u>1,278,717</u>
Total assets	<u>30,462,624</u>	<u>57,095,997</u>	<u>1,611,150</u>	<u>89,169,771</u>	<u>13,750,164</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension items	441,230	303,163	28,512	772,905	218,550
OPEB items	128,000	69,000	-	197,000	-
Total deferred outflows of resources	<u>569,230</u>	<u>372,163</u>	<u>28,512</u>	<u>969,905</u>	<u>218,550</u>
LIABILITIES					
Current liabilities:					
Accounts payable	1,066,222	98,694	20,538	1,185,454	73,574
Accrued liabilities	13,674	1,005	-	14,679	-
Interest payable	-	29,984	-	29,984	-
Due to other funds	58,920	41,323	3,997	104,240	28,061
Deposits	422,777	502,494	-	925,271	-
Accrued compensated absences	67,195	50,182	-	117,377	-
Bonds and loans payable	-	394,458	-	394,458	32,660
Total current liabilities	<u>1,628,788</u>	<u>1,118,140</u>	<u>24,535</u>	<u>2,771,463</u>	<u>134,295</u>
Noncurrent liabilities:					
Advances from other funds	2,710,175	-	-	2,710,175	-
Accrued compensated absences	16,798	12,546	-	29,344	-
Bonds and loans payable	-	9,071,321	-	9,071,321	-
Net pension liability	2,045,797	1,405,639	132,196	3,583,632	1,013,325
Net OPEB liability	128,000	69,000	-	197,000	-
Total liabilities	<u>6,529,558</u>	<u>11,676,646</u>	<u>156,731</u>	<u>18,362,935</u>	<u>1,147,620</u>
DEFERRED INFLOWS OF RESOURCES					
Pension items	264,906	182,013	17,117	464,036	131,213
NET POSITION					
Net investment in capital assets	17,374,893	28,595,655	545,528	46,516,076	157,957
Unrestricted	6,862,497	17,013,846	920,286	24,796,629	12,531,924
Total net position	<u>\$ 24,237,390</u>	<u>\$ 45,609,501</u>	<u>\$ 1,465,814</u>	<u>\$ 71,312,705</u>	<u>\$ 12,689,881</u>

See accompanying notes to the basic financial statements.

CITY OF ROHNERT PARK
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental
	Major		Other	Total	Activities
	Water	Sewer	Enterprise Funds		Internal Service
OPERATING REVENUES:					
Utility service charges	\$ 8,733,140	\$ 15,937,007	\$ 392,252	\$ 25,062,399	\$ -
Charges for services	-	-	59,698	59,698	2,566,510
Other	120,250	219,217	-	339,467	28,500
Total operating revenues	8,853,390	16,156,224	451,950	25,461,564	2,595,010
OPERATING EXPENSES:					
Purchase of water	2,303,617	-	180,345	2,483,962	-
Wastewater treatment	-	9,371,020	-	9,371,020	-
Contractual services	212,986	68,856	3,201	285,043	198,438
Rent and leases	3,193	1,430	-	4,623	76,555
Payroll and related costs	1,393,058	1,014,826	205,357	2,613,241	696,857
Heat, light and power	395,318	92,080	-	487,398	-
Other	755,972	1,026,566	-	1,782,538	213,136
Repairs, operations and maintenance	619,299	435,477	-	1,054,776	768,689
Professional services	100,529	103,841	65,543	269,913	9,762
Supplies	127,095	77,253	4,873	209,221	7,422
Depreciation	645,616	1,529,804	74,353	2,249,773	52,360
Total operating expenses	6,556,683	13,721,153	533,672	20,811,508	2,023,219
OPERATING INCOME (LOSS)	2,296,707	2,435,071	(81,722)	4,650,056	571,791
NONOPERATING REVENUES (EXPENSES)					
Investment income	177,794	215,487	14,228	407,509	193,597
Interest expense	(83,871)	(314,417)	-	(398,288)	-
Total nonoperating revenues (expenses)	93,923	(98,930)	14,228	9,221	193,597
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	2,390,630	2,336,141	(67,494)	4,659,277	765,388
Capital contributions	668,663	1,258,460	94,560	2,021,683	-
Transfers in	-	174,583	10,527	185,110	4,228,293
Transfers out	-	(306,031)	-	(306,031)	(2,036,318)
CHANGE IN NET POSITION	3,059,293	3,463,153	37,593	6,560,039	2,957,363
NET POSITION, BEGINNING OF YEAR	21,178,097	42,146,348	1,428,221	64,752,666	9,732,518
NET POSITION, END OF YEAR	\$ 24,237,390	\$ 45,609,501	\$ 1,465,814	\$ 71,312,705	\$ 12,689,881

See accompanying notes to the basic financial statements.

**CITY OF ROHNERT PARK
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Business-type Activities - Enterprise Funds				Governmental
	Major		Other	Total	Activities
	Water	Sewer	Enterprise Funds		Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipts from customers	\$ 8,506,183	\$ 15,903,625	\$ 498,729	\$ 24,908,537	\$ -
Cash receipts from interfund services provided	-	-	-	-	2,609,268
Cash paid to suppliers for goods and services	(3,936,214)	(11,582,776)	(291,672)	(15,810,662)	(1,317,420)
Cash paid to employees for services	(1,717,012)	(1,050,972)	(75,110)	(2,843,094)	(754,289)
Net cash provided by operating activities	<u>2,852,957</u>	<u>3,269,877</u>	<u>131,947</u>	<u>6,254,781</u>	<u>537,559</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	-	174,583	10,527	185,110	4,228,293
Transfers out	-	(306,031)	-	(306,031)	(2,036,318)
Borrowing from other funds	-	-	3,630	3,630	80,600
Repayment to other funds	(228,890)	(10,124)	(136)	(239,150)	(7,107)
Net cash provided by (used in) noncapital financing activities	<u>(228,890)</u>	<u>(141,572)</u>	<u>14,021</u>	<u>(356,441)</u>	<u>2,265,468</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Payment on capital debt and loans payable	-	(330,000)	-	(330,000)	(32,660)
Interest paid on capital debt and borrowings	(83,871)	(369,699)	-	(453,570)	-
Acquisition of capital assets	(4,774,873)	(909,677)	(5,768)	(5,690,318)	(30,888)
Capital contributions from developers and others	668,663	-	-	668,663	-
Net cash used in capital and related financing activities	<u>(4,190,081)</u>	<u>(1,609,376)</u>	<u>(5,768)</u>	<u>(5,805,225)</u>	<u>(63,548)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	177,794	215,487	14,228	407,509	193,597
Net cash provided by investing activities	<u>177,794</u>	<u>215,487</u>	<u>14,228</u>	<u>407,509</u>	<u>193,597</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(1,388,220)</u>	<u>1,734,416</u>	<u>154,428</u>	<u>500,624</u>	<u>2,933,076</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>12,819,753</u>	<u>14,372,158</u>	<u>852,832</u>	<u>28,044,743</u>	<u>9,471,087</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 11,431,533</u>	<u>\$ 16,106,574</u>	<u>\$ 1,007,260</u>	<u>\$ 28,545,367</u>	<u>\$ 12,404,163</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 2,296,707	\$ 2,435,071	\$ (81,722)	\$ 4,650,056	\$ 571,791
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	645,616	1,529,804	74,353	2,249,773	52,360
Changes in assets and liabilities:					
Accounts receivable	(394,032)	(254,063)	46,779	(601,316)	14,258
Prepaid expenses	(11,564)	(29,258)	-	(40,822)	(49,179)
Accounts payable	593,359	(376,995)	(16,306)	200,058	5,761
Accrued liabilities	(2,652)	263	-	(2,389)	-
Deposits	46,825	1,464	-	48,289	-
Accrued compensated absences	4,611	3,038	-	7,649	-
Deferred outflows of resources - pension items	277,427	130,226	(24,598)	383,055	103,371
Deferred inflows of resources - pension items	152,482	114,215	116,936	383,633	80,852
Net pension liability	(755,822)	(283,888)	16,505	(1,023,205)	(241,655)
Deferred outflows of resources - OPEB items	25,000	21,000	-	46,000	-
Net OPEB liability	(25,000)	(21,000)	-	(46,000)	-
Net cash provided by operating activities	<u>\$ 2,852,957</u>	<u>\$ 3,269,877</u>	<u>\$ 131,947</u>	<u>\$ 6,254,781</u>	<u>\$ 537,559</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:					
Receipt of donated capital assets	\$ -	\$ 1,258,460	\$ 94,560	\$ 1,353,020	\$ -
Amortization of bond premium	-	54,458	-	54,458	-

See accompanying notes to the basic financial statements.

CITY OF ROHNERT PARK
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019

	Private Purpose Trust Funds	Agency Fund
	<u> </u>	<u> </u>
ASSETS		
Cash and investments	\$ 6,288,967	\$ 12,404
Restricted cash & investments	1,812,709	-
Advances to other City funds	8,055,725	-
Capital assets:		
Nondepreciable assets	3,001,063	-
Depreciable assets, net	9,512,445	-
Total assets	<u>28,670,909</u>	<u>12,404</u>
LIABILITIES		
Accounts payable	451,808	-
Interest payable	368,091	-
Advances from other City funds	1,692,858	-
Fiduciary liabilities	-	12,404
Long-term debt:		
Due in one year	2,587,930	-
Due in more than one year	38,046,325	-
Total liabilities	<u>43,147,012</u>	<u>12,404</u>
DEFERRED INFLOWS OF RESOURCES		
Unamortized gain on refunding	<u>889,321</u>	<u>-</u>
NET POSITION		
Restricted	<u>\$ (15,365,424)</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

**CITY OF ROHNERT PARK
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Private Purpose Trust Funds
ADDITIONS	
Taxes	\$ 5,026,517
Interest and rentals	99,272
Total additions	<u>5,125,789</u>
DEDUCTIONS	
Current:	
Redevelopment expenses	250,000
Intergovernmental transfer to the City's Capital Project Fund	500,000
Law enforcement costs	566
Depreciation	937,694
Interest and fiscal charges	1,741,751
Total deductions	<u>3,430,011</u>
CHANGE IN NET POSITION	1,695,778
NET POSITION, BEGINNING OF YEAR	<u>(17,061,202)</u>
NET POSITION, END OF YEAR	<u><u>\$ (15,365,424)</u></u>

See accompanying notes to the basic financial statements.

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CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Rohnert Park, California (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

A. Reporting Entity

The City was incorporated on August 28, 1962. The City has a council-manager form of government and provides a wide range of municipal services. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. As required by GAAP, these basic financial statements present the City and its component units. The City's component units, which are described below, are either blended or fiduciary in nature.

Rohnert Park Financing Authority (Financing Authority) – The Financing Authority is a joint powers authority, organized pursuant to a joint exercise of powers agreement dated January 1, 1999 between the City and the Former Community Development Commission of the City of Rohnert Park (Commission). The Financing Authority was formed for the public purpose of assisting in financing activities for the benefit of the City and the Commission. The Financing Authority's governing board is the same as the City Council and a financial burden relationship exist between the City and the Financing Authority as long-term liabilities outstanding are expected to be repaid with resources of the City. The Authority's transactions are blended into the City's basic financial statements.

Successor Agency to the Community Development Commission of the City of Rohnert Park (Successor Agency) – A separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the assets of the Commission and winding down the Commission's activities subject to the direction of a seven-member Oversight Board. Based upon the nature of the City's custodial role for the Successor Agency, the Successor Agency is reported as a private purpose trust fund of the City. Separate financial statements are not issued for the Successor Agency. Information of the Successor Agency can be found in the fiduciary fund financial statements.

City of Rohnert Park Foundation – On November 10, 2008, Focus Rohnert Park Corporation was incorporated as a nonprofit 501(c)(3) public benefit corporation, and the name of the entity was subsequently amended to City of Rohnert Park Foundation (Foundation) on October 24, 2011. The purpose of the Foundation is to raise funds in connection with the development of civic projects in the City. The Foundation's governing board is the same as the City Council. The Foundation provides services that benefit the City and the City's management has operational responsibility for the Foundation. The Foundation's transactions are blended into the City's basic financial statements and reported in the Rohnert Park Foundation nonmajor special revenue fund.

B. Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided and used. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including blended component units and fiduciary funds. Separate statements for each fund category, including governmental, proprietary and fiduciary, are presented. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows of resources, deferred outflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

- General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in any other funds.
- Housing Projects Special Revenue Fund accounts for the housing assets and functions related to the Low and Moderate Income Housing Program retained by the City following the dissolution of the Commission effective February 1, 2012. It is used to account for the restricted revenue and expenditures of the City's low and moderate income housing activities.
- City Capital Projects Fund accounts for resources used for the acquisition and construction of capital facilities except for those facilities financed by enterprise funds.
- Public Facility Finance Fee Special Revenue Fund accounts for the revenues and expenditures of the public facility finance fee imposed per City's Resolution 2008-126 related to the approved Public Facilities Finance Plan (Facilities Plan). The Facilities Plan's purpose is to manage the costs of capital facilities, maintenance, and services that are impacted by the City's new development.
- Graton Mitigation Supplemental Special Revenue Fund accounts for supplemental contributions and related activities or mitigation of potential impacts pursuant to Section 3.4.1 of the MOU between the Federated Indians of Graton Rancheria (Tribe) and the City.

The City reports the following major enterprise funds:

- Water Fund accounts for water services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, water purchase, water operations, maintenance, financing and related debt service, and billing and collection.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

- Sewer Fund accounts for sewage disposal services provided to the residents of the City. The activities necessary to provide such service are accounted for in the fund, including, but not limited to, sewer operations, maintenance, financing and related debt service, and billing and collection.

The City reports the following additional fund types:

- Internal Service Funds account for the services provided to the other City departments, on a cost reimbursement basis, in the following areas: centralized data processing services (information technology), vehicle replacement, fleet management, and infrastructure.
- Private Purpose Trust Funds are a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust funds:
 - *Assets Seizure Fund* accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.
 - *Redevelopment Successor Agency Fund* was created to serve as a custodian for the assets and to wind down the affairs of the Commission. This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance (DOF) under the Redevelopment Dissolution Act.
- Agency Funds are a fiduciary fund type used to account for resources held by the City in a custodial capacity and do not involve measurement of results of operations. The City report the following agency fund:
 - *SoMo Village Trust Fund* accounts for assets held by the City in a custodial capacity for a developer for the construction of a soccer field.

During the year, the City has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in the business-type activities (i.e., the enterprise funds) are eliminated so that the net amount is included as internal balances in the business-type activities column.

Similarly, activities involving the transfers of resources between funds are reported as transfers in/out. Interfund activities, with the exception of activities between the governmental and business-type activities, are eliminated in the government-wide financial statements. Transfers between funds are eliminated so that only the net amount is included as transfers in the governmental and business-type activities columns.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are presented on an economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

The governmental funds financial statements are presented on a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property tax revenues are recognized in the current year if they are collected within 60 days of year-end. All other revenues are recorded when received in cash, except that revenues subject to accrual (generally received within 60 days after year-end) are recognized when due. The primary revenue sources that have been treated as susceptible to accrual by the City are taxes, licenses, intergovernmental, interest and rental, donations, and certain charges for services. All other revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, certain compensated absences and claims and judgements are recognized when payments are due.

Proprietary funds and private purpose trust funds are presented on an economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges for customer services for water, sewer, recycled water, and refuse collection. The principal operating revenues of the City's internal service funds are charges to other funds for the information technology, vehicle replacement, fleet management support services, and infrastructure. Operating expenses for enterprise funds and internal service funds include the cost of sales of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash, Cash Equivalents, and Investments

The City pools cash resources from all funds in order to facilitate and maximize the management of cash. The balance in the pooled cash account is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing accounts and other fixed income investments with varying terms. Interest earned on investments is allocated to all funds based on average cash and investment balances.

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. The proprietary funds' "deposits" in the City cash and investments pool are, in substance, demand deposits and are therefore considered cash equivalents.

Investments are presented at fair value except as noted below. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Money market investments (such as short-term, highly liquid debt instruments including bankers' acceptances) and securities (notes, bills, and obligations of the U.S. government and its agencies), and participating interest-earning investment contracts (such as negotiable certificates of deposit and repurchase agreements) that have a remaining maturity at the time of purchase of one year or less, are reported at amortized cost, which approximates fair value.

Certain restricted cash and investments are held by fiscal agents or the City for the redemption of bonded debt and for acquisition and construction of certain capital projects.

E. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Expenses/expenditures are incurred during the period benefited by the prepayment (consumption method).

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

F. Capital Assets

Capital assets are stated at historical cost or estimated historical cost if actual cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their acquisition value. The City defines capital assets as assets with an estimated useful life in excess of one year and an individual cost of \$5,000 or more. Capital assets are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of their estimated useful lives or the capital lease period in the government-wide and proprietary fund financial statements.

The estimated useful lives are as follows:

Infrastructure and buildings	30 years
Equipment purchased with FEMA funds	10 years
Furniture & fixtures	7 years
Vehicles	7 years
Equipment	5 years
Communication equipment	3 years

G. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for both general liability claims and workers' compensation claims. The estimated liability for general liability claims and workers' compensation claims includes incurred but not reported (IBNR) claims and related loss adjustment expenses.

H. Compensated Absences

In accordance with negotiated labor agreements, employees accumulate earned but unused paid time off (PTO) and other compensated leave. There is no liability for unpaid accumulated sick leave because the City does not pay any amounts when employees separate from service with the City. All PTO and other compensated leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds when due and payable only if it is expected to be settled with current financial resources.

I. Long-Term Debt and Other Long-Term Obligations

In the government-wide, proprietary fund, and fiduciary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Deferred amounts on refunding are reported as deferred inflows/outflows of resources and amortized over the life of the bonds.

In the governmental fund financial statements, bond premiums, discounts and costs of issuance are recognized during the period the bonds are issued. The par value of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources, while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. Unearned Revenue

Unearned revenues arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures or when monies are received before the related services are performed. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

K. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until the future period.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until the future period.

L. Net Position and Fund Balance

Net Position Classifications

In the government-wide financial statements, net position is classified in three categories:

Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation, outstanding balances of debt and any debt-related deferred outflows and inflows of resources that are attributable to the acquisition, construction, or improvement of these assets reduce the balance of this category.

Restricted Net Position – This category consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The City's restricted net position for the Performing Arts Center Endowment is nonexpendable, and the remaining restricted net position is expendable.

Unrestricted Net Position – The category represents net position of the City that is not restricted for any project or purpose.

Fund Balances Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on how specific amounts in the funds can be spent. Fund balance is classified in five categories:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form; or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of an ordinance, commit fund balances. Commitments may be changed or lifted only by the City Council taking the same formal actions that imposed the original constraint occurring no later than the close of the reporting period.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

Assigned Fund Balance – amounts intended to be used by the City for specific purposes through budgetary actions or delegation of authority by the City Council. Intent is expressed by the City Council or an official to whom the City Council has delegated the authority (generally, the City Manager) to assign amounts to be used for specific purposes. This is also the classification for residual funds in the governmental funds other than General Fund.

Unassigned Fund Balance – amounts that have not been restricted, committed, or assigned. This includes the residual fund balance of General Fund and residual fund deficits of other governmental funds.

M. Use of Restricted/Unrestricted Net Position and Fund Balances

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

With respect to fund balance, the City considers restricted amounts to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available. Additionally, the City considers committed amounts to have been spent first, assigned amounts to have been spent second, and unassigned amounts to have been spent last when an expenditure is incurred for purposes for which committed, assigned, and unassigned fund balance is available.

N. Program Revenues

The types of transactions reported as program revenues for the City are reported in three categories: (1) charges for services, (2) operating grants and contributions, and (3) capital grants and contributions. Most taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

O. Interfund Transactions

During the normal course of operations, the City has numerous transactions among funds. The significant interfund transactions that occurred during the year can be classified into two types:

- *Transfers* – Transactions to allocate resources or the occurrence of specific capital or debt service expenditures to the receiving fund. These transactions are recorded as transfers in and out in the year in which they are approved.
- *Loans Between Funds* – Transactions to loan resources from one fund to another. Short-term loans are recorded as “due from other funds” in the disbursing fund and “due to other funds” in the receiving fund. Long-term loans are recorded as “advance to other funds” in the disbursing fund and “advance from other funds” in the receiving fund.

P. Property Tax

Under California law, property taxes are assessed and collected by the counties at a rate of up to 1% of assessed value, plus other increases approved by the voters. Property taxes go into a pool and are then allocated to cities based on complex formulas. Property taxes are collected by the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma (County) and are remitted upon collection to the various taxing entities, including the City. Accordingly, the City accrues only those taxes that are received from the County within sixty days after year-end for governmental funds.

For assessment and collection purposes, property is classified as either “secured” or “unsecured” and is listed accordingly on separate parts of the assessment roll. The “secured roll” is that part of the assessment roll containing State-assessed property and real property having a tax lien that is sufficient, in the opinion of the County Assessor, to secure payment of the taxes. Unsecured property comprises all taxable property not attached to land, such as personal property or business property. Every tax levied by a county that becomes a lien on secured

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

property has priority over all present and future private liens arising pursuant to State law on the secured property, regardless of the time of the creation of the other liens. A tax levied on unsecured property does not become a lien against the taxed unsecured property, but may become a lien on other property owned by the taxpayer.

Valuation of secured property and establishment of a statutory tax lien occur as of January 1 prior to the tax year (the tax year is the July 1 – June 30 fiscal year of the State) of the related tax levy, and the secured and unsecured tax rolls are certified on or before July 31 of the tax year by the County Assessor.

The County assesses property values, levies bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Lien Dates	January 1	January 1
Levy Dates	January 1	January 1
Due Dates	50% on November 1 50% on February 1	July 1
Delinquent after	December 10 (for November) April 10 (for February)	August 31

The City does not have the ability to control the levy rate or the amount of property taxes remitted by the County because these are governed by State law.

Q. Pension and Other Postemployment Benefits (OPEB) Plans

For purposes of measuring the net pension liability and net OPEB liability, deferred outflows/inflows of resources related to pension and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the City's pension and OPEB plans and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the California Public Employees' Retirement System (CalPERS) and the California Employer's Retiree Benefit Trust (CERBT) Fund Program, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. CalPERS plan member contributions are recognized in the period in which the contributions are due. Investments are reported at fair value. The governmental activities share of the net pension liability and net OPEB liability are typically liquidated by the General Fund.

R. Effects of New Pronouncements

The City implemented the following GASB Statements during the year:

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this statement. The implementation of this statement did not have a significant impact on the City's financial statements for the year ended June 30, 2019.

In March 2018, the GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The objective of this statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of this statement did not have a significant impact on the City's financial statements for the year ended June 30, 2019. See Note 7 to the basic financial statements for additional disclosures.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements for the following GASB Statements:

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement are effective for the City's year ending June 30, 2020.

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the City's year ending June 30, 2021.

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this statement are 1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period, and 2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this statement are effective for the City's year ending June 30, 2021.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No.14 and No.61*. The objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The requirements of this statement are effective for the City's year ending June 30, 2020.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The objectives of this statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this statement are effective for the City's year ending June 30, 2022.

S. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amount of revenues and expenses. Actual results could differ from these estimates and assumptions.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Fund Balances and Net Position

At June 30, 2019, the following City funds had deficit fund balance or net position:

The Measure M Parks nonmajor special revenue fund had deficit fund balance of \$75. The deficit is due to the timing difference of revenues earned to fund its expenditures. The deficit is expected to be funded by revenues earned in the next fiscal year.

The Fleet Management internal service fund had deficit net position of \$200,205. The deficit is due to the impact from the recording of pension items. The deficit is expected to be funded by future internal service charges to other City funds.

The Redevelopment Successor Agency private purpose trust fund had a deficit net position of \$15,390,337. The deficit is due to the nature of the redevelopment financing in which long-term debt were incurred for redevelopment activities. The deficit is expected to be eliminated with future redevelopment property tax revenues distributed from the Redevelopment Property Tax Trust Fund (RPTTF) administered by the County.

Excess Expenditures Over Appropriations

For the year ended June 30, 2019, the following funds had excess expenditures over appropriations, which are expected to be covered with existing fund balance:

Fund Name	Amount
Nonmajor Special Revenue Fund:	
Alcohol Beverage Sales Ordinance (ABSO)	\$ 11,740
Graton Mitigation School Contribution	1,629
Measure M Fire Benefit Assessment	5,380

3. CASH AND INVESTMENTS

A. Authorized Investments

The City's Investment Policy and the California Government Code allow the City to invest in the following provided the credit ratings of the issuers are acceptable to the City and approved percentages and maturities are not exceeded.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

The table below identifies investments that are authorized under the California Government Code and the City's Investment Policy:

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Bills, Bonds, and Notes	5 years	N/A	100%	No Limit
U.S. Government Agency Securities	5 years	N/A	100%	No Limit
Medium Term Corporate Notes	5 years	A or better	30%	No Limit
Repurchase Agreements	1 year	N/A	100%	No Limit
Negotiable Certificates of Deposits	5 years	N/A	30%	No Limit
Money Market Mutual Funds	5 years	Highest Category	20%	10%
State of California Local Agency Investment Fund (LAIF)	N/A	N/A	Up to \$65 million	No Limit

Under the provisions of the City’s investment policy, the City may also invest in the Sonoma County Investment Pool.

In accordance with Section 53651 of the California Government Code, the City cannot invest in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages, or in any security that could result in zero interest accrual if held to maturity. The limitation does not apply to investments in shares of beneficial interest issued under the Investment Company Act of 1940 that are authorized investments under Section 53601 of the California Government Code. A five-year maximum maturity for each investment is allowed unless approved by the City Council.

The provisions of the bond indentures shall govern investments of restricted cash and investment held in the bond fiscal accounts.

The City has also implemented investment guidelines for its Public Agencies Retirement Services (PARS) trust which authorized the investments in U.S. Treasury securities, federal agencies and U.S. guaranteed obligations, corporate notes, certificates of deposit, bankers’ acceptances, equities investments, and mutual funds.

B. Summary of Cash and Investments

The following is a summary of cash and investments at June 30, 2019:

	Governmental Activities	Business-Type Activities	Fiduciary Funds	Totals
Cash and investments	\$ 83,433,958	\$ 28,545,367	\$ 6,301,371	\$ 118,280,696
Restricted cash and investments	17,036,825	-	1,812,709	18,849,534
Total cash and investments	100,470,783	28,545,367	8,114,080	137,130,230
Less: cash and deposits not meeting the definition of investments				(37,290,348)
Total investments				\$ 99,839,882

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

C. Risk Disclosures

Custodial Credit Risk - Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover the deposits that are in the possession of an outside party. At June 30, 2019, the carrying and bank amounts of the City's cash and deposits were \$37,290,348 and \$37,968,050, respectively. The City is not exposed to such risks as all deposits are insured or collateralized. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Custodial Credit Risk - Investments

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. To mitigate this risk, all of the City's investments in securities are held in the name of the City.

Credit risk - Investments

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The City's investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general avoid speculative investments. The City's investment policy is to follow the investments permitted by Section 53651 of the California Government Code.

Concentration of Credit Risk - Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of an investor's holdings in a single issuer. The City's investment policy is to follow the investments permitted by Section 53651 of the California Government Code. The City's investment California Local Agency Investment Fund (LAIF) and Sonoma County Investment Pool (County Pool) are exempt from concentration of credit risk disclosure.

Interest rate risk - Investments

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The City has an investment policy of lengthening its maturities when rates are falling and shortening its maturities when rates are rising as a means of managing its exposure to fair value losses and to take advantage of advantageous interest rates.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

As of June 30, 2019, the City’s investments consisted of the following:

	Weighted-Average Maturities (in years)		Totals	S & P Credit Ratings
	1 year or less	1 to 3 years		
Pooled Investments:				
Local Agency Investment Fund (LAIF)	\$ 48,081,960	\$ -	\$ 48,081,960	Not Rated
Sonoma County Investment Pool	-	33,650,750	33,650,750	Not Rated
Total Pooled Investments	<u>48,081,960</u>	<u>33,650,750</u>	<u>81,732,710</u>	
Investments Held with Fiscal Agents:				
Money Market Mutual Funds	<u>1,816,531</u>	<u>-</u>	<u>1,816,531</u>	AAAm
Total Pooled Investments and Investments Held with Fiscal Agents	<u>\$ 49,898,491</u>	<u>\$ 33,650,750</u>	83,549,241	
Investments Not Subject to Interest Rate Risk:				
Investments Held in PARS Trust:				
Equity Mutual Funds			<u>16,290,641</u>	Not Rated
Total Investments			<u>\$ 99,839,882</u>	

D. External Investment Pools

As of June 30, 2019, the City’s investment in LAIF, a State of California external investment pool, has a weighted average maturity of 173 days. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance available for withdrawal is based on the accounting records maintained by the State, which are recorded on an amortized cost basis.

LAIF is part of the Pooled Money Investment Account (PMIA). PMIA oversight is provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. PMIB members are the State Treasurer, State Director of Finance, and State Controller. The Local Investment Advisory Board (LIAB) provides oversight for LAIF. The Board consists of five members as designated by statute. The Chairman is the State Treasurer or his designated representative. Two members are qualified by training and experience in the field of investment or finance, and the State Treasurer appoints two members who are treasurers, finance or fiscal officers, or business managers employed by any county, city or local district or municipal corporation of this state. At June 30, 2019, PMIA had a total portfolio of approximately \$105.7 billion and of that amount, 98.23% was invested in non-derivative financial products and 1.77% was invested in structured notes and asset-backed securities.

As of June 30, 2019, the City’s investment in the County Pool, an external investment pool has a weighted average maturity of 552 days. The County’s Pool is subject to regulatory oversight by the County’s Treasury Oversight Committee. The County determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available, and on amortized cost or best estimate for those securities where market value is not readily available. The value of the pool shares in the Sonoma County Investment Pool that may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the City’s position in the pool. At June 30, 2019, the total amount invested by all public agencies in the Sonoma County Investment Pool was approximately \$2.5 billion.

E. Investments Held in Public Agencies Retirement Services (PARS) Trust

During the year ended June 30, 2016, the City established an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. PARS is the trust administrator while the City, as the plan administrator, is responsible to provide direction on the usage and distribution of the funds held in the PARS Trust. During the year ended June 30, 2019, the City contributed \$4,000,000 to the PARS Trust. At June 30, 2019, the total amount accumulated in the PARS Trust was \$16,290,641.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

F. Fair Value Hierarchy

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. All of the City's investments are not subject to the fair value hierarchy, except for investment in equity mutual funds which are valued based on Level 2 inputs. Investments measured using level 2 inputs are valued using prices determined by the use of matrix pricing techniques maintained by the pricing vendors for these investments. Matrix pricing is used to value investments based on the investments' relationship to benchmark quoted prices.

4. LOANS AND NOTES RECEIVABLE

The Commission extended various developer loans, first-time homebuyer loans, and rehabilitation loans to property owners for the rehabilitation and improvements of commercial buildings and residential homes, and other loans for families and individuals of low/moderate income. The following loans and notes receivable were transferred from the Commission to the City's Housing Projects Special Revenue Fund on February 1, 2012, when all redevelopment agencies in California ceased to exist:

On August 23, 1991, the Commission entered into a non-recourse promissory note in the amount of \$390,000 with Burbank Housing Development Corp. for the construction of 50 low income rental housing units at 781 East Cotati Avenue. The note bears interest at 8% simple interest per annum and is due on or before August 23, 2021. During the term of this note, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note. At June 30, 2019, principal and accrued interest related to this loan totaled to \$1,233,587 and an allowance of \$843,587 was recorded against the accrued interest portion of the loan.

On July 1, 1995, the Commission and Burbank Housing Development Corp. executed a loan agreement in the amount of \$260,000. The loan was for pre-development costs for the property at 120 Santa Alicia Drive for residential low income housing. The note accrues 3% per annum simple interest and is to be paid concurrently with principal on or before September 1, 2023. During the term of this loan, Burbank Housing Development may request and the Commission, at its option, may cancel or extend the terms of the note. At June 30, 2019, principal and accrued interest related to this loan totaled to \$461,500 and an allowance of \$201,500 was recorded against the accrued interest portion of the loan.

On January 27, 1998, the Commission entered into a note agreement with Muirfield Apartments for supportive housing for persons with disabilities and low income persons. The Commission advanced funds to Muirfield Apartments for the pre-development and development expenses in the amount of \$611,000 accruing 6% per annum, simple interest. Interest shall accrue and be paid concurrently with principal on or before June 30, 2039. During the term of this note, Muirfield Apartments may request and the Commission, at its option, to cancel or extend the terms of the note. At June 30, 2019, principal and accrued interest related to this note totaled to \$1,380,860 and an allowance of \$769,860 was recorded against the accrued interest portion of the note.

On September 13, 2005, the Commission entered into an Affordable Housing and Loan Agreement with Burbank Housing to develop a 56-unit affordable housing project on a City-owned City Hall Drive site. The term of the loan agreement is a non-recourse loan in the amount of \$4,015,000, which accrues interest at the rate of 2% per annum and is deferred for 55 years. At June 30, 2019, principal and accrued interest related to this loan totaled to \$5,118,619, of which the City determined the accrued interest of \$1,103,619 to be unavailable.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

On May 23, 2006, the Commission entered into an Affordable Housing and Loan Agreement with Vida Nueva Partners for the development of the Vida Nueva Affordable Housing Project, which includes twenty-four (24) very-low income permanent supportive housing units (carrying 55-year affordability restrictions), a community building, laundry facilities, a management office and activity and counseling rooms. The loan agreement provided for the Commission to loan \$1,675,000 to Vida Nueva Partners at an accrued interest rate of 1% per annum, with the principal and accrued interest deferred for 55 years. At June 30, 2019, principal and accrued interest related to this loan totaled to \$1,882,161, of which the City determined the accrued interest of \$207,161 to be unavailable.

On December 12, 2007, the Commission executed a loan agreement to Rainbow-Copeland Creek LLC for improvements to Copeland Creek Apartments (an all senior affordable housing complex) for \$1,200,000. The funds were primarily used for energy efficient improvements at the complex. The loan accrues interest at a rate of 1% per annum, with the principal and accrued interest deferred for 55 years, as defined in the loan agreement. At June 30, 2019, principal and accrued interest related to this loan totaled to \$1,338,608, of which the City determined the accrued interest of \$138,608 to be unavailable.

The Housing Projects Special Revenue Fund reported Sonoma County rehabilitation loans. At June 30, 2019, principal and accrued interest related to these loans totaled to \$131,205, of which the City determined the accrued interest of \$28,679 to be unavailable.

The Housing Projects Special Revenue Fund also reported CalHome loans administrated by the Sonoma County. These loans accrue interest at a rate of 3% per annum. At June 30, 2019, principal and accrued interest related to these loans totaled to \$505,788, of which the City determined the accrued interest of \$109,521 to be unavailable.

5. INTERFUND BALANCES

Due To/From Other Funds

At June 30, 2019, the General Fund is due \$6,683, \$58,920, \$41,323, \$72,680, \$3,997, and \$28,061 which totaled to \$211,664 from the Housing Projects Special Revenue Fund, Water Enterprise Fund, Sewer Enterprise Fund, nonmajor special revenue funds, nonmajor enterprise funds, and internal service funds, respectively. The interfund balances represent current borrowing for working capital and are expected to be repaid during the following year.

Advances To/From Other Funds

The composition of advances to/from other funds at June 30, 2019 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Redevelopment Successor Agency Fund	\$ 1,692,858
Nonmajor Governmental Funds	Water Enterprise Fund	1,622,075
Internal Services Funds	Water Enterprise Fund	1,088,100
Redevelopment Successor Agency Fund	Public Facility Finance Fee Special Revenue Fund	8,055,725
		\$ 12,458,758

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

The City's General Fund advanced funds to the Commission in order to construct a performing arts center. The loan was being repaid annually through installment payments of principal plus interest from property tax increment. As of June 30, 2011, the advance balance was \$2,075,000 and no interest was accrued to the balance since June 30, 2011. The advance was transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist. On September 16, 2013, the Oversight Board to the Successor Agency determined that the loan was for a legitimate redevelopment purpose and adopted Resolution No. OSB 2013-05 to support the loan repayment. The City recalculated the accrued interest for the period from July 1, 2011 to September 30, 2013 based on LAIF monthly interest rate for March, June, September, and December during the period. For the period from October 1, 2013 to June 30, 2015, interest was accrued based on LAIF monthly interest rate for September 2013. Effective July 1, 2015, the City accrued interest at 3% annually in accordance with Health and Safety Code Section 34191.4(b)(3). On January 11, 2017, the Successor Agency Oversight Board's adoption of Resolution No. OSB 2017-02 to retroactively apply the interest at 3% annually to the outstanding principal balance since the date of origination of the advance in accordance with Health and Safety Code Section 34191.4(b)(3). During the year ended June 30, 2019, \$19,025 of interest was accrued. At June 30, 2019, the advance balance was \$1,692,858.

On August 7, 2017, the City Council approved the borrowing arrangement from the nonmajor governmental funds and internal service fund of \$1,800,000 and \$1,200,000, respectively, to the Water Enterprise Fund to redeem the outstanding 2005A Water Revenue Bonds on September 1, 2017. The advance bears an interest rate of the higher of 3.00% or the rate of return of the Sonoma County Investment Pool. During the year ended June 30, 2019, \$83,850 of interest was accrued and repayment of \$295,425 was made. At June 30, 2019, the total advance balance was \$2,710,175.

On May 22, 2007, the Commission entered into a reimbursement agreement (as amended on August 26, 2008) with the City whereby the Commission would fund 88% of the project cost of the Eastside Sewer Main Phase 1 Improvement, which is the portion of the project that lies within the project area, in advance of the City receiving the money through public facilities finance fees recorded in the Public Facility Finance Fee Special Revenue Fund. The project funded by this advance is recorded in the Sewer Enterprise Fund. The Commission funded this project from the 2007R Tax Allocation Bond proceeds. The advance was transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist. No interest is accrued for the outstanding advance balance and the Public Facility Finance Fee Special Revenue Fund repaid \$500,000 during the year ended June 30, 2019. At June 30, 2019, the advance balance was \$8,055,725.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Interfund Transfers

The composition of interfund transfers during the year ended June 30, 2019 was as follows:

Funds Receiving Transfers	Funds Making Transfers	Amount Transferred	Funding Purpose
General Fund	Graton Mitigation Supplemental Special Revenue Fund	\$ 4,000,000	Casino mitigation activities
	City Capital Projects Fund	33,276	Various operating activities
	Nonmajor Governmental Funds	211,835	Various operating activities
	Internal Services Funds	20,647	Various operating activities
		4,265,758	
City Capital Projects Fund	Public Facility Financing Fee Special Revenue Fund	275,067	Capital projects funding
	Graton Mitigation Supplemental Special Revenue Fund	767,684	Capital projects funding
	Sewer Enterprise Fund	306,031	Capital projects funding
	Nonmajor Governmental Funds	1,318,220	Capital projects funding
	Internal Services Funds	2,015,671	Capital projects funding
		4,682,673	
Sewer Enterprise Fund	Public Facility Financing Fee Special Revenue Fund	174,583	Capital projects funding
Nonmajor Governmental Funds	Graton Mitigation Supplemental Special Revenue Fund	257,343	Various operating activities
	Nonmajor Governmental Funds	88,764	Various operating activities
		346,107	
Nonmajor Enterprise Funds	General Fund	4,758	Various operating activities
	Public Facility Financing Fee Special Revenue Fund	5,769	Various operating activities
		10,527	
Internal Services Funds	General Fund	4,228,293	Various operating activities
	Total Interfund Transfers	\$ 13,707,941	

Intergovernmental Transfers

Upon the City Council’s adoption of Resolution No. 2015-159 on September 22, 2015 and the Successor Agency Oversight Board’s adoption of Resolution No. OSB 2015-05, the City and the Successor Agency entered into an Agreement Regarding Expenditure of Excess Series 2007R Bond Proceeds (2007R Excess Bond Proceeds Agreement). The Successor Agency advanced bond proceeds of the 2007R Tax Allocation Bonds in the amount of \$10,055,725 to the Public Facility Finance Fee Special Revenue Fund. The Successor Agency shall transfer the repayment received which represents remaining excess bond proceeds of the 2007R Tax Allocation Bonds to the City. The City agrees to use the excess bond proceeds for infrastructure projects consistent with the bonds covenants. On November 5, 2015, DOF approved the submitted ROPS 15-16B which included the 2007R Excess Bond Proceeds Agreement. During the year ended June 30, 2019, the Successor Agency received advance repayment of \$500,000 and transferred the balance to the City Capital Projects Fund in accordance with the 2007R Excess Bond Proceeds Agreement.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

6. CAPITAL ASSETS

Capital asset activities for governmental activities for year ended June 30, 2019 were as follows:

	Balance 6/30/2018	Additions	Retirements	Transfers	Balance 6/30/2019
<i>Nondepreciable assets:</i>					
Land	\$ 8,130,719	\$ 179,679	\$ -	\$ -	\$ 8,310,398
Construction in progress	8,808,503	6,331,726	-	(7,458,718)	7,681,511
Total nondepreciable assets	<u>16,939,222</u>	<u>6,511,405</u>	<u>-</u>	<u>(7,458,718)</u>	<u>15,991,909</u>
<i>Depreciable assets</i>					
Infrastructure, structures and improvements	149,745,514	3,367,010	-	6,724,169	159,836,693
Equipment	15,394,097	2,062,059	(193,269)	734,549	17,997,436
Total depreciable assets	<u>165,139,611</u>	<u>5,429,069</u>	<u>(193,269)</u>	<u>7,458,718</u>	<u>177,834,129</u>
<i>Accumulated depreciation:</i>					
Infrastructure, structures and improvements	(76,857,850)	(4,033,204)	-	-	(80,891,054)
Equipment	(10,316,401)	(864,356)	193,269	-	(10,987,488)
Total accumulated depreciation	<u>(87,174,251)</u>	<u>(4,897,560)</u>	<u>193,269</u>	<u>-</u>	<u>(91,878,542)</u>
Total depreciable assets, net	<u>77,965,360</u>	<u>531,509</u>	<u>-</u>	<u>7,458,718</u>	<u>85,955,587</u>
Total capital assets, net	<u>\$ 94,904,582</u>	<u>\$ 7,042,914</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,947,496</u>

During the year ended June 30, 2019, the City's governmental activities received donated assets with fair value of \$3,367,010 and completed projects totaling \$7,458,718 which were transferred from construction in progress to depreciable capital assets.

Construction in progress for governmental activities at June 30, 2019 is comprised of the following:

Project Name	Expended as of June 30, 2019
Keiser Ave Reconstruction West Segment	\$ 1,347,772
Traffic Signal System	881,027
Copeland Creek Drainage Facility	691,263
Westside Public Safety Station	641,150
Senior Center Roof Replacement	546,627
Animal Shelter Exterior Siding	407,810
Neighborhood Sidewalk & Creek Path Replacements	360,608
Library Boiler & Controls	284,946
Sports Center Vent System Controls	252,761
Various Other Projects	<u>2,267,547</u>
Total construction in progress	<u>\$ 7,681,511</u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Capital asset activities for business-type activities for year ended June 30, 2019 were as follows:

	Balance June 30, 2018	Additions	Retirements	Transfers	Balance June 30, 2019
<i>Nondepreciable assets:</i>					
Land	\$ 3,700	\$ -	\$ -	\$ -	\$ 3,700
Construction in progress	2,342,961	5,668,540	-	(1,242,968)	6,768,533
Total nondepreciable assets	<u>2,346,661</u>	<u>5,668,540</u>	<u>-</u>	<u>(1,242,968)</u>	<u>6,772,233</u>
<i>Depreciable assets</i>					
Infrastructure, structures and improvements	75,819,974	1,353,020	-	1,242,968	78,415,962
Equipment	4,359,062	21,778	(13,285)	-	4,367,555
Total depreciable assets	<u>80,179,036</u>	<u>1,374,798</u>	<u>(13,285)</u>	<u>1,242,968</u>	<u>82,783,517</u>
<i>Accumulated depreciation:</i>					
Infrastructure, structures and improvements	(27,824,155)	(2,000,510)	-	-	(29,824,665)
Equipment	(3,513,252)	(249,263)	13,285	-	(3,749,230)
Total accumulated depreciation	<u>(31,337,407)</u>	<u>(2,249,773)</u>	<u>13,285</u>	<u>-</u>	<u>(33,573,895)</u>
Total depreciable assets, net	<u>48,841,629</u>	<u>(874,975)</u>	<u>-</u>	<u>1,242,968</u>	<u>49,209,622</u>
Total capital assets, net	<u>\$ 51,188,290</u>	<u>\$ 4,793,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,981,855</u>

During the year ended June 30, 2019, the City's business-type activities received donated assets with fair value of \$1,353,020 and completed projects totaling \$1,242,968 which were transferred from construction in progress to depreciable capital assets.

Construction in progress for business-type activities at June 30, 2019 is comprised of the following:

Project Name	Expended to June 30, 2019
Water Tank #8 Project	\$ 3,930,586
Keiser Parallel Pipeline	1,162,690
Wet Well Lining 1 & 2	809,706
Water Main Expansion	355,023
Various Other Projects	510,528
Total construction in progress	<u>\$ 6,768,533</u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Depreciation expenses for governmental activities and business-type activities for the year ended June 30, 2019 were charged to the following functions:

Governmental Activities:	
General government	\$ 953,153
Public safety	643,125
Public works	2,598,025
Parks and recreation	650,897
Internal Service Funds	<u>52,360</u>
Total governmental activities	<u><u>\$ 4,897,560</u></u>
Business-Type Activities:	
Water	\$ 645,616
Sewer	1,529,804
Recycled Water	5,204
Golf Course	<u>69,149</u>
Total business-type activities	<u><u>\$ 2,249,773</u></u>

Capital asset activities for the Successor Agency for year ended June 30, 2019 were as follows:

	Balance <u>June 30, 2018</u>	Additions	Retirements	Balance <u>June 30, 2019</u>
<i>Nondepreciable assets:</i>				
Land	\$ 3,001,063	\$ -	\$ -	\$ 3,001,063
<i>Depreciable assets</i>				
Infrastructure, structures and improvements	29,692,292	-	-	29,692,292
Equipment	<u>692,161</u>	-	-	<u>692,161</u>
Total depreciable assets	<u>30,384,453</u>	-	-	<u>30,384,453</u>
<i>Accumulated depreciation:</i>				
Infrastructure, structures and improvements	(19,242,153)	(937,694)	-	(20,179,847)
Equipment	<u>(692,161)</u>	-	-	<u>(692,161)</u>
Total accumulated depreciation	<u>(19,934,314)</u>	<u>(937,694)</u>	-	<u>(20,872,008)</u>
Total depreciable assets, net	<u>10,450,139</u>	<u>(937,694)</u>	-	<u>9,512,445</u>
Total capital assets, net	<u><u>\$ 13,451,202</u></u>	<u><u>\$ (937,694)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 12,513,508</u></u>

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

7. LONG-TERM LIABILITIES

The City's long-term debt payable for the governmental activities, business-type activities, and Successor Agency at June 30, 2019 are as follows:

	Final Maturity	Remaining Interest Rate	Remaining Annual Principal Installments	Original Issue Amounts	Outstanding at June 30, 2019
Governmental Activities					
Direct Borrowing:					
Loan Payable - PG&E #1	2022	0.00%	\$7,035-\$42,217	\$ 249,782	\$ 91,469
Loan Payable - PG&E #2	2024	0.00%	\$11,453-\$45,807	339,738	194,681
Loan Payable - PG&E #3	2027	0.00%	\$17,527-\$42,064	420,643	311,977
Loan Payable - PG&E #4	2027	0.00%	\$32,741-\$65,842	540,230	491,118
Loan Payable - Key Government Finance	2020	0.00%	\$32,660	163,301	32,660
Total Governmental Activities				<u>\$ 1,713,694</u>	<u>\$ 1,121,905</u>
Business-Type Activities					
2017 Sewer System Revenue Refunding Bonds	2036	3.00% - 5.00%	\$340,000 - \$675,000	<u>\$ 9,270,000</u>	<u>\$ 8,540,000</u>
Successor Agency					
1999 Tax Allocation Bonds, including accreted interest	2036	5.00% - 5.30%	\$930,000-\$1,755,000	\$ 11,936,651	\$ 18,648,581
2018A Tax Allocation Refunding Bonds	2038	3.00% - 5.00%	\$675,000-\$2,160,000	21,350,000	20,505,000
Total Successor Agency				<u>\$ 33,286,651</u>	<u>\$ 39,153,581</u>

The following is a summary of changes to long-liabilities for the governmental activities, business-type activities, and Successor Agency for the year ended June 30, 2019:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019	Amount due Within One Year
Governmental activities					
Direct Borrowings - Loans payable	\$ 793,742	\$ 540,230	\$ (212,067)	\$ 1,121,905	\$ 228,230
Compensated absences	1,565,619	1,319,233	(1,065,646)	1,819,206	1,502,467
Total governmental activities	<u>\$ 2,359,361</u>	<u>\$ 1,859,463</u>	<u>\$ (1,277,713)</u>	<u>\$ 2,941,111</u>	<u>\$ 1,730,697</u>
Business-type activities					
Sewer revenue refunding bonds	\$ 8,870,000	\$ -	\$ (330,000)	\$ 8,540,000	\$ 340,000
Original issue premium	980,237	-	(54,458)	925,779	54,458
Compensated absences	139,072	118,907	(111,258)	146,721	117,377
Total business-type activities	<u>\$ 9,989,309</u>	<u>\$ 118,907</u>	<u>\$ (495,716)</u>	<u>\$ 9,612,500</u>	<u>\$ 511,835</u>
Successor Agency					
Tax allocation bonds	\$ 28,375,697	\$ -	\$ (1,380,467)	\$ 26,995,230	\$ 1,906,384
Accreted interest on capital appreciation bonds	11,798,627	944,257	(584,533)	12,158,351	603,616
Original issue premium	1,558,604	-	(77,930)	1,480,674	77,930
Total Successor Agency	<u>\$ 41,732,928</u>	<u>\$ 944,257</u>	<u>\$ (2,042,930)</u>	<u>\$ 40,634,255</u>	<u>\$ 2,587,930</u>

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

Governmental Activities

Direct Borrowing - Loans Payable

On June 18, 2015, the City entered into a loan agreement with Pacific Gas and Electric Company (PG&E) in the amount of \$249,782. Proceeds of the loan were used to replace LED Street Lights. The loan is payable over 71 months from the City's General Fund, bears no interest, and has a final maturity of August 15, 2021.

On March 27, 2016, the City entered into a loan agreement with PG&E in the amount of \$339,738. Proceeds of the loan were used to replace LED Lighting at Honeybee Pool, various parks, the Sports Center, the Community Center, the Performing Arts Center and the Burton Recreation Center. The loan is payable over 89 months from the City's General Fund, bears no interest, and has a final maturity of September 19, 2023.

On November 3, 2016, the City entered into a loan agreement with PG&E in the amount of \$420,643. Proceeds of the loan were used to replace the City's Public Safety Main Heating, Ventilation, and Air Conditioning (HVAC) system. The loan is payable over 120 months from the City's General Fund, bears no interest, and has a final maturity of November 16, 2026.

On September 17, 2018, the City entered into a loan agreement with PG&E in the amount of \$540,230. Proceeds of the loan were used to install and replace LED Street Lights. The loan is payable over 99 months from the City's General Fund, bears no interest, and has a final maturity of December 18, 2026.

On May 18, 2016, the City entered into a capital lease agreement with Key Government Finance, Inc. to finance and purchase information technology properties in the amount of \$163,301. The loan is payable over 5 years from the Information Technology Internal Service Fund, bears no interest, and has a final maturity of May 18, 2020.

Other Long Term Liabilities – Compensated Absences

Compensated absences are generally liquidated by the General Fund.

Business-Type Activities

2017 Sewer System Revenue Refunding Bonds

On August 3, 2017, the City issued 2017 Sewer Refunding Bonds with principal amount of \$9,270,000. The bond proceeds, including part of the bond premium of \$1,034,695, totaled to \$10,094,064, were deposited into the refunding escrow to current refund the 2005 Sewer COPS with outstanding principal of \$9,970,000. The 2017 Sewer Refunding Bonds bear fixed interest rates ranging from 2.00% to 5.00% with a final maturity date of June 1, 2036.

Sewer Net Revenues and public facilities finance fees have been pledged until the year ended June 30, 2036, the final maturity of the 2017 Sewer Refunding Bonds. The total principal and interest remaining on the 2017 Sewer Refunding Bonds is \$11,867,900. The Sewer Net Revenues and public facilities finance fees for the year ended June 30, 2019 were \$4.0 million and \$9.7 million, respectively, while the total debt service payment was \$699,699.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Successor Agency

Long term obligations were transferred from the Commission to the Successor Agency on February 1, 2012, when all redevelopment agencies in California ceased to exist:

1999 Tax Allocation Bonds

On January 15, 1999, the Commission issued Capital Appreciation Tax Allocation Bonds, Series 1999 (1999 TABs) in the amount of \$11,936,651. The 1999 TABs were issued for the purpose of funding certain capital improvements, to fund a reserve fund and to pay the costs of issuing the Series 1999 Bonds. The 1999 TABs are scheduled to mature during the year ending June 30, 2036, are limited obligations of the Successor Agency payable and secured by tax revenues to be derived from the project area.

2018A Tax Allocation Bonds

On May 3, 2018, the Successor Agency issued the 2018A TABs in the amount of \$21,350,000. The bond proceeds, including part of the bond premium of \$1,558,604, and funds held by the Successor Agency of \$1,420,257, totaled to \$23,842,210, were deposited into the refunding escrows to current refund the 2003 TABs with outstanding principal of \$3,225,000 (\$322,500 and \$2,902,500 for governmental activities and Successor Agency, respectively), current refund the 2007R TABs with outstanding principal of \$18,070,000, and advance refund the 2001 TABs with outstanding principal of \$2,225,000. The 2018A TABs bear fixed interest rates ranging from 3.00% to 5.00% with a final maturity date of August 1, 2037.

2018B Tax Allocation Bonds

On May 3, 2018, the Successor Agency issued the 2018B TABs in the amount of \$190,000. The bond proceeds, and part of funds held by the Successor Agency of \$14,756, totaled to \$202,045, were deposited into the refunding escrows to current refund the 2007H TABs with outstanding principal of \$200,000. The 2018B TABs bear fixed interest rate of 2.00% with a final maturity date of August 1, 2018. During the year ended June 30, 2019, 2018B TABs were fully repaid.

The Successor Agency receives payments from the RPTTF to fund the debt services of the bonds. The total principal and interest remaining on the 2018A TABs is \$56,551,583. The total RPTTF revenue for the year ended June 30, 2019 was \$5.0 million while the total debt service payment was \$2.6 million.

Future debt service requirements (principal and interest) for governmental activities are as follows:

Fiscal Year Ending June 30:	Direct Borrowing - Loans Payable	
	Principal	Interest
2020	\$ 228,231	\$ -
2021	195,571	-
2022	160,389	-
2023	153,354	-
2024	118,999	-
2025-2027	265,361	-
	<u>\$ 1,121,905</u>	<u>\$ -</u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Future debt service requirements (principal and interest) for business-type activities are as follows:

Fiscal Year Ending June 30:	Sewer Revenue Refunding Bonds	
	Principal	Interest
2020	\$ 340,000	\$ 359,800
2021	355,000	346,200
2022	370,000	328,450
2023	390,000	309,950
2024	410,000	290,450
2025-2029	2,365,000	1,124,500
2030-2034	2,980,000	508,400
2035-2036	1,330,000	60,150
	<u>\$ 8,540,000</u>	<u>\$ 3,327,900</u>

Future debt service requirements (principal, interest, and accreted interest) for the Successor Agency are as follows:

Fiscal Year Ending June 30:	Tax Allocation Bonds		
	Principal	Interest	Accretion
2020	1,906,384	843,919	603,616
2021	1,963,816	763,044	621,184
2022	1,398,597	700,543	1,201,403
2023	1,408,499	657,293	1,231,501
2024	1,432,209	611,794	1,257,791
2025-2029	6,252,057	2,385,593	6,652,943
2030-2034	5,898,902	1,421,978	7,151,098
2035-2038	6,734,766	477,419	2,975,234
	<u>\$ 26,995,230</u>	<u>\$ 7,861,583</u>	<u>\$ 21,694,770</u>

Events of Default and Acceleration Clauses

General, the City is considered to be in default for nonpayment by the City of the interest on and principal of or redemption premium, if any, on any bonds when due and payable. In the event of the occurrence and continuance of an event of default, the trustee may, upon the written request of the bondholders of not less than a majority in aggregate principal amount or accreted value of the outstanding bonds shall, declare the principal an accreted value of and interest on all outstanding bonds to be due and payable immediately.

Legal Debt Limit

As of June 30, 2019, the City’s legal debt limit (15% of valuation subject to taxation) was \$801.5 million and the City has no debt subject to the legal debt limit.

Arbitrage Liability

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. At June 30, 2019, the City has no arbitrage liability.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

8. EMPLOYEES' RETIREMENT PLAN

Plan Description

All qualified permanent and probationary employees are eligible to participate in the City's CalPERS plans. The City participates in five plans with CalPERS as follows:

CalPERS Plan	Type of Plan	Participants
Miscellaneous Plan	Agent multi-employer plan	City non-safety members
Safety Tier 1 Plan	Cost sharing plan	Safety members hired or join CalPERS before 7/1/2008
Safety Tier 2 Plan	Cost sharing plan	Safety members hired or join CalPERS from 7/1/2008 to 6/17/2012
Safety Tier 3 Plan	Cost sharing plan	Safety members hired or join CalPERS from 6/18/2012 and 12/31/2012
Safety PEPRA Plan	Cost sharing plan	Safety members hired or join CalPERS since 1/1/2013

CalPERS acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. Benefit provisions and other requirements are established by State statute, employer contract with CalPERS and by City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website at www.calpers.ca.gov.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on a final average compensation period of 12 months or 36 months. The cost of living adjustments for the CalPERS plans are applied as specified by the Public Employees' Retirement Law. The California Public Employees' Pension Reform Act (PEPRA), which took effect in January 2013, changes the way CalPERS retirement and health benefits are applied, and places compensation limits on members. As such members who established CalPERS membership on or after January 1, 2013 are known as "PEPRA" members.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

The CalPERS' provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Miscellaneous Plan			
	Prior to July 1, 2008	From July 1, 2008 to June 30, 2011	From July 1, 2011 to December 31, 2012	On or after January 1, 2013
Hire date				
Benefit formula	2.7% @ 55 with 5.0% COLA	2.7% @ 55 with 2.0% COLA	2.0% @ 55 with 2.0% COLA	2.0% @ 62 with 2.0% COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	55	55	55	62
Monthly benefits, as a % of eligible compensation	2.7%	2.7%	2.0%	2.0%
Required employee contribution rates	8.00%	8.00%	7.00%	6.25%
Required employer contribution rates	30.841%	30.841%	30.841%	30.841%

	Safety Plans			
	Tier 1 Prior to July 1, 2008	Tier 2 From July 1, 2008 to June 17, 2012	Tier 3 From June 18, 2012 to December 31, 2012	PEPRA On or after January 1, 2013
Hire date				
Benefit formula	3.0% @ 50 with 5.0% COLA	3.0% @ 50 with 2.0% COLA	3.0% @ 55 with 2.0% COLA	2.7% @ 57 with 2.0% COLA
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	50	55	57
Monthly benefits, as a % of eligible compensation	3.0%	3.0%	3.0%	2.7%
Required employee contribution rates	9.000%	9.000%	9.000%	11.500%
Required employer contribution rates	90.537%	21.565%	17.685%	12.212%

Employees Covered

The following employees were covered by the benefit terms for the City's Miscellaneous Plan at June 30, 2018, the most recent information available:

Inactive employees or beneficiaries currently receiving benefits	146
Inactive employees entitled to but not yet receiving benefits	189
Active employees	<u>139</u>
Total	<u><u>474</u></u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Contribution

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the City’s plans is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by public employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2019, the City’s actuarial determined contributions were \$2,966,750 and \$4,071,030 for Miscellaneous Plan and Safety Plans, respectively. The City contributed \$2,966,750 and \$6,071,030 for Miscellaneous Plan and Safety Plans, respectively.

Net Pension Liability

The following is a summary of net pension liability at June 30, 2019:

Governmental activities	\$ 56,002,989
Business-type activities	<u>3,583,632</u>
Total net pension liability	<u>\$ 59,586,621</u>

The City’s net pension liability for its Safety Plans is measured as a proportionate share of the plan’s net pension liability. The City’s net pension liability of each of its plans is measured as of June 30, 2018, and the total pension liability for each of its plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017, rolled forward to June 30, 2018, using standard update procedures. The City’s proportions of the net pension liability for the CalPERS’ Safety Plans were actuarially determined as of the valuation date. The City’s proportionate share of the net pension liability for its Safety Plans was 0.39872% or \$38,422,015, a decrease of 0.01175% or \$2,285,311 from prior year’s 0.41047% or \$40,707,326.

The net pension liability for the City’s Miscellaneous Plan is measured as the total pension liability less the fiduciary net position. The change in the net pension liability for the City’s Miscellaneous Plan is as follows:

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balance at June 30, 2017	\$ 87,536,837	\$ 62,552,210	\$ 24,984,627
Change during the measurement period			
Service cost	1,662,262	-	1,662,262
Interest on the total pension liability	5,910,742	-	5,910,742
Change in assumptions	(2,327,514)	-	(2,327,514)
Differences between expected and actual experience	(972,334)	-	(972,334)
Contributions from the employer	-	2,424,113	(2,424,113)
Contributions from employees	-	669,374	(669,374)
Net investment income	-	5,282,421	(5,282,421)
Administrative expenses and others	-	(282,731)	282,731
Benefit payments, including refunds of employee contributions	(4,800,802)	(4,800,802)	-
Net changes during measurement period	<u>(527,646)</u>	<u>3,292,375</u>	<u>(3,820,021)</u>
Balance at June 30, 2018	<u>\$ 87,009,191</u>	<u>\$ 65,844,585</u>	<u>\$ 21,164,606</u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Pension Expense and Pension Related Deferred Outflows and Inflows of Resources

For the year ended June 30, 2019, the City recognized pension expense totaled to \$8,990,237. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in proportionate share, difference between actual and proportionate share of contributions, investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits.

At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Miscellaneous Plan</u>		<u>Safety Plans</u>		<u>Total</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 2,966,750	\$ -	\$ 6,071,030	\$ -	\$ 9,037,780	\$ -
Change in assumptions	1,477,793	(1,600,166)	3,769,870	(508,623)	5,247,663	(2,108,789)
Differences between expected and actual experience	-	(1,140,393)	825,560	(3,132)	825,560	(1,143,525)
Change in employer's proportion	-	-	-	(2,745,410)	-	(2,745,410)
Differences between the employer's actual and proportionate share of contribution	-	-	2,356,128	-	2,356,128	-
Net differences between projected and actual earnings on plan investments	120,156	-	260,135	-	380,291	-
Total	<u>\$ 4,564,699</u>	<u>\$ (2,740,559)</u>	<u>\$ 13,282,723</u>	<u>\$ (3,257,165)</u>	<u>\$ 17,847,422</u>	<u>\$ (5,997,724)</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic manner. At June 30, 2019, the City reported \$9,037,780 as deferred outflows of resources related to contributions subsequent to the measurement date, which will be recognized as a reduction to net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

	<u>Year Ending June 30</u>	
	<u>Miscellaneous Plan</u>	<u>Safety Plan</u>
2020	\$ 769,451	\$ 3,501,913
2021	(865,895)	1,933,289
2022	(868,461)	(1,214,544)
2023	(177,705)	(266,130)
Total	<u>\$ (1,142,610)</u>	<u>\$ 3,954,528</u>

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

Actuarial Assumptions

A summary of the actuarial assumptions and methods used to calculate the total pension liability as of June 30, 2018 are as follows:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	Varies by Entry Age and Service
Post Retirement Benefit Increase	Contract COLA up to 2.00% until Purchasing Power Allowance Floor on Purchasing Power applies, 2.50% thereafter.
Mortality	Derived using CalPERS Membership Data for all Funds (1)

- (1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on the table, refer to the CalPERS 2017 experience study report available on the CalPERS website.

All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period 1997 to 2015, including updates to salary increase, mortality and retirement rates. Further details of the Experience Study can be found on the CalPERS website under Forms and Publications.

Change of Assumptions

Demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. The inflation rate reduced from 2.75 percent to 2.50 percent for the June 30, 2017 actuarial valuations.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent for each Plan. The projection of cash flows used to determine the discount rate assumed that the contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound geometric returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated and adjusted to account for assumed administrative expenses.

The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The long-term expected real rate of return by asset class and the target allocation adopted by the CalPERS Board effective on July 1, 2017, are as follows:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10¹</u>	<u>Real Return Years 11+²</u>
Global Equity	50.0%	4.80%	5.98%
Global Fixed Income	28.0	1.00	2.62
Inflation Sensitive	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)

- (1) An expected inflation of 2.00% used for this period.
- (2) An expected inflation of 2.92% used for this period.

Sensitivity of the Net Pension Liability to Changes in Discount Rate

The following presents the net pension liability of the City’s Miscellaneous plan and proportionate share of the net pension liability of the City’s Safety Plans as of the measurement date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	<u>Discount Rate -1% (6.15%)</u>	<u>Current Discount Rate (7.15%)</u>	<u>Discount Rate +1% (8.15%)</u>
Miscellaneous Plan	\$ 32,221,891	\$ 21,164,606	\$ 11,986,501
Safety Plans	54,380,865	38,422,015	25,346,596
Total	<u>\$ 86,602,756</u>	<u>\$ 59,586,621</u>	<u>\$ 37,333,097</u>

Pension Plan Fiduciary Net Position

Detailed information about the each of the pension plan’s fiduciary net position is available in the separately issued CalPERS financial report which can be found on the CalPERS website.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

9. POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description and Benefits Provided

The City sponsors a single-employer defined benefit plan providing OPEB including medical, dental and vision to eligible retirees and their dependents in accordance with various labor agreements. Employees are eligible for OPEB if they were hired before July 1, 2007, work continuously for the City for 10 or 15 years dependent on hire date (unless disabled), and are eligible for the CalPERS pension plan. Employees hired on or after July 1, 2007 participate in a defined contribution plan that is funded monthly and are not eligible for the defined benefit OPEB plan and thus benefits provided are not included in the OPEB actuarial valuation. The City participates in the CERBT, an agent multiple-employer OPEB plan administrated by CalPERS, to fund the City’s OPEB. CalPERS issues a separate comprehensive annual financial report. The publicly available financial report of CalPERS can be found on the CalPERS website at www.calpers.ca.gov.

Due to an agreement with its bargaining groups entered in June 2014, effective July 1, 2014, the City’s OPEB for employees hired prior to July 1, 2007 were eliminated in exchange for the following benefit:

- 1) Eligible employees agreed to accept \$2,000 (non-sworn) and \$2,500 (sworn) for each year of continuous service as a regular, benefited employee calculated through January 1, 2015. This lump sum amount is to be deposited prior to January 15, 2015 into a Retirement Health Savings Account (RHSA) established in each individual’s name; and
- 2) Eligible employees will receive \$500 per month from the month following retirement until the age of Medicare eligibility or death, whichever occurs first. This \$500 amount can either be applied as a credit toward health insurance premiums if the retiree elects to stay on the City’s health plans or credited monthly to a RHSA in the retiree’s name.

Employees Covered

The following employees were covered by the benefit terms for the OPEB Plan at June 30, 2018, the most recent information available:

Inactive employees or beneficiaries currently receiving benefits	142
Active employees	<u>175</u>
Total	<u><u>317</u></u>

Contributions

The City’s OPEB funding policy is to contribute 100 percent or more of the actuarially determined contribution annually. For the year ended June 30, 2019, the City’s contributions totaled \$1,804,000.

Net OPEB Liability

The following is a summary of net OPEB liability at June 30, 2019:

Governmental activities	\$ 10,164,000
Business-type activities	<u>197,000</u>
Total net OPEB liability	<u><u>\$ 10,361,000</u></u>

The City’s net OPEB liability is measured as the total OPEB liability, less the OPEB plan’s fiduciary net position. The net OPEB liability is measured as of June 30, 2018, and the total OPEB liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017, rolled forward to June 30, 2018, using standard update procedures.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Changes in the Net OPEB Liability

The change in the net OPEB liability for the City’s OPEB Plan is as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2017	\$ 23,704,000	\$ 12,530,000	\$ 11,174,000
Changes during the measurement period			
Service cost	119,000	-	119,000
Interest on the total OPEB liability	1,444,000	-	1,444,000
Contributions from the employer	-	1,627,000	(1,627,000)
Net investment income	-	772,000	(772,000)
Administrative expenses	-	(23,000)	23,000
Benefit payments	(1,427,000)	(1,427,000)	-
Net changes during measurement period	<u>136,000</u>	<u>949,000</u>	<u>(813,000)</u>
Balance at June 30, 2018	<u>\$ 23,840,000</u>	<u>\$ 13,479,000</u>	<u>\$ 10,361,000</u>

OPEB Expense and OPEB Related Deferred Outflows and Inflows of Resources

For the year ended June 30, 2019, the City recognized OPEB expense totaled to \$785,000. OPEB expense represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions, the deferred recognition of actual investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits.

At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 1,804,000	\$ -
Net differences between projected and actual earnings on plan investments	-	34,000
Total	<u>\$ 1,804,000</u>	<u>\$ 34,000</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net OPEB liability to be recognized in future periods in a systematic manner. At June 30, 2019, the City reported \$1,804,000 as deferred outflows of resources related to contributions subsequent to the measurement date, which will be recognized as a reduction to net OPEB liability in the year ending June 30, 2020.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Other amounts reported as deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<u>Year Ending June 30</u>	
2020	\$ (13,000)
2021	(13,000)
2022	(8,000)
Total	<u>\$ (34,000)</u>

Actuarial Assumptions

A summary of the actuarial assumptions and methods used to calculate the total OPEB liability as of June 30, 2018 are as follows:

Valuation Date	July 1, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry age normal cost
Discount Rate	6.25%
Inflation	2.75%
Healthcare cost trend rate	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076; Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076; Medicare Part B - 0% for 2019, 3.7% for 2020, 4.4% for 2021, 5.1% for 2022, 5.9% for 2023 and decreasing to an ultimate rate of 4.0% in 2076; Dental - 5% per year; and Vision - 3% per year.
Projected Salary Growth and Increase	Not Applicable
Mortality and other actuarial assumptions	Based on CalPERS 2014 experience study report using data for the period from 1997 to 2011

Discount Rate

The discount rate used to measure the total OPEB liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed that the City’s contribution will be made equal to the actuarially determined contribution. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments is applied to all periods of projected benefit payments to determine the total OPEB liability.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

The long-term expected rate of return for OPEB plan investments is 6.25 percent. Using historical returns of all the asset classes, expected compound geometric returns were calculated using a building-block approach. The long-term expected real rate of return by asset class and the target allocation are as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return ¹
Global Equity	40.0%	4.82%
Fixed Income	39.0	1.47
Real Estate	8.0	3.76
Treasury Inflation Protected Securities	10.0	1.29
Commodities	3.0	0.84

(1) An expected inflation of 2.75% used for this period.

Sensitivity of the Net OPEB Liability to Changes in Discount Rate

The following presents the City’s net OPEB liability as of the measurement date, calculated using the discount rate of 6.25 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current rate:

Current		
Discount Rate -1% (5.25%)	Discount Rate (6.25%)	Discount Rate +1% (7.25%)
\$ 12,972,000	\$ 10,361,000	\$ 8,166,000

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the City’s net OPEB liability as of the measurement date, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower or 1 percentage-point higher than the current rate:

Healthcare Cost Trend Rate -1%	Healthcare Cost Trend Rate	Healthcare Cost Trend Rate +1%
\$ 8,194,000	\$ 10,361,000	\$ 12,922,000

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued CERBT financial report which can be found on the CalPERS website.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

10. FUND BALANCE / NET POSITION

Portions of unassigned fund balance may be assigned to indicate tentative plans for financial resource utilization in a future period, such as for special purpose or capital projects. Such plans or intent are subject to change, have not been legally authorized and may not result in expenditures. As of June 30, 2019, the City’s governmental fund balances were classified as follows:

	General	Housing Projects Special Revenue	City Capital Projects	Public Facility Finance Fee Special Revenue	Graton Mitigation Supplemental Special Revenue	Other Governmental	Total Governmental Funds
Nonspendable:							
Prepaid and other assets	\$ 47,218	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,218
Advance to other funds	1,692,858	-	-	-	-	-	1,692,858
Performing Arts Center	-	-	-	-	-	500,000	500,000
Total nonspendable	1,740,076	-	-	-	-	500,000	2,240,076
Restricted for :							
General government programs	-	-	-	-	-	5,681,791	5,681,791
Public safety programs - police	-	-	-	-	-	4,264,762	4,264,762
Public safety programs - fire	-	-	-	-	-	34,955	34,955
Capital and street projects	-	-	-	-	-	11,769,464	11,769,464
Redevelopment capital projects	-	-	348,154	-	-	-	348,154
Retirement benefits/reserve	16,290,641	-	-	-	-	-	16,290,641
Housing projects	30,617	11,726,868	-	-	-	2,129,277	11,970,412
Performing Arts Center	-	-	-	-	-	544,051	544,051
Park Services	-	-	-	-	-	18,995	18,995
Total restricted for	16,321,258	11,726,868	348,154	-	-	22,526,945	50,923,225
Assigned to:							
Public safety programs - police	-	-	-	-	-	2,759	2,759
Capital and street projects	286,180	-	-	5,710,934	-	138,961	6,136,075
Graton Mitigation	-	-	-	-	711,634	5,467,823	6,179,457
Operating reserve	5,259,968	-	-	-	-	-	5,259,968
Contingency reserve	7,055,530	-	-	-	-	-	7,055,530
Infrastructure reserve	610,000	-	-	-	-	-	610,000
Self-insured losses reserve	1,696,123	-	-	-	-	-	1,696,123
Vehicle replacement	610,000	-	-	-	-	-	610,000
Retiree health savings	102,970	-	-	-	-	-	102,970
City facilities	10,065,453	-	-	-	-	-	10,065,453
Encumbrances	641,483	-	-	-	-	-	641,483
Total assigned to	26,327,707	-	-	5,710,934	711,634	5,609,543	38,359,818
Unassigned	4,040	-	-	-	-	(75)	3,965
Total fund balance	\$ 44,393,081	\$ 11,726,868	\$ 348,154	\$ 5,710,934	\$ 711,634	\$ 28,636,413	\$ 91,527,084

City’s Reserve Policy

The City adopted budget and fiscal policies to maintain various reserve balances as follows:

- Operating Reserve – The City shall maintain a reserve balance of 10% of total operating expenditures. The purpose of this reserve is to adequately provide for: 1) economic uncertainties and financial hardships or downturns in the local or national economy; 2) cash flow requirements; 3) future debt or capital obligations, and 4) legal requirements.
- Contingency Reserve – The City shall maintain a reserve of 5% of total operating expenditures to provide adequate capital in the event of a local disaster or unanticipated fiscal crisis.
- Infrastructure Reserve – The City shall maintain a reserve with a target balance equivalent to the annual depreciation of the existing infrastructure and a minimum balance of 100% of the first year Capital Improvement Plan funding requirements.
- Self-Insured Losses Reserve – The City shall maintain a reserve of 50% of the annual premium plus the average deductible. All insurance refunds will be transferred back to this reserve.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

The City intends to use the reserve for the specific purpose as stated in the budget and fiscal policies. At June 30, 2019, the City reported these reserve balances as part of the General Fund’s assigned fund balance.

The City also adopted budget and fiscal policies to maintain a retirement reserve of 25% of the annual pension costs to offset fluctuations in pension contribution rates. The City established and contributed to an irrevocable trust with PARS for the purpose of accumulating additional resources restricted for retirement benefits. At June 30, 2019, the City reported restricted fund balance of General Fund of \$16.3 million for assets held in the PARS trust.

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City reports all of its risk management activities in its General Fund. The City participates in the Redwood Empire Municipal Insurance Fund (REMIF), a joint powers agency established in May 1976 to provide an independently managed risk sharing self-insurance program for member cities. The purpose of REMIF is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its costs.

As of June 30, 2019, the City’s deductibles and maximum coverage through its participation in REMIF is as follows:

Coverage:	Deductible	REMIF Coverage	Excess Coverage
General liability	\$ 25,000	\$ 500,000	\$ 40,000,000
Workers' compensation	5,000	1,000,000	Statutory
Property damage	5,000	250,000	400,000,000
Automobile liability	5,000	500,000	5,000,000
Earthquake and flood	5% of actual value of unit subject to \$100,000 minimum	-	20,000,000
Pollution and Environmental	100,000	250,000	2,000,000
Boiler and Machinery	100,000	250,000	100,000,000
Cyber	100,000	250,000	2,000,000

A summary of audited financial information of REMIF as of and for year ended June 30, 2018, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets and deferred outflows of resources	\$ 28,189
Total liabilities and deferred inflows of resources	<u>27,568</u>
Net position	<u>\$ 621</u>
Total revenues	\$ 32,920
Total expenses	<u>27,432</u>
Change in net position	<u>\$ 5,488</u>

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

The City contributes its pro-rata share of anticipated losses to a pool administered by REMIF. Should actual losses among participants be greater than the anticipated losses, the City will be assessed its pro-rata share of the deficit. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro-rata share of the excess. The City paid insurance premiums and deductibles of \$1,604,772 during the year ended June 30, 2019. Settled claims have not exceeded commercial excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported for self-insured deductibles when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNR). At June 30, 2019, the amount of these IBNR liabilities was \$128,008. This liability is the City's best estimate based on available information.

Changes in the claims liability (reported in accrued liabilities of General Fund) during the past two fiscal years ended June 30, 2019 and 2018, are as follows:

	Year Ended June 30,	
	2019	2018
Claims liability, beginning of year	\$ 126,489	\$ 95,668
Current year claim deductibles and changes in estimates	93,500	107,408
Net payments	(91,981)	(76,587)
Claims liability, end of year	<u>\$ 128,008</u>	<u>\$ 126,489</u>

At June 30, 2019, the City assigned \$1,696,123 of General Fund's fund balance for future claims liabilities.

12. JOINT VENTURES

Sonoma County Waste Management Agency

The City participates in the Sonoma County Waste Management Agency (SCWMA), a joint power authority of nine incorporated cities and the County formed in April 1992. Each member of the joint venture has a representative on the Board of Directors of SCWMA. The SCWMA Board of Directors is responsible for governing the joint power authority as a separate entity. The SCWMA Board of Directors, or a designee, is responsible for the preparation of an annual budget, assessing fees, and entering into contracts and is authorized to sue and become obligated when sued. The purpose of SCWMA is to conduct a yard waste composting, wood waste recovery system, household hazardous material recovery program, and a public education program in the County.

The expenditures of SCWMA are primarily funded by dumping fees collected when reusable resources are disposed of at the County landfill site. Funding for SCWMA also comes from the sale of composted and recycled products. No direct funding is required from the participants to the joint power authority.

CITY OF ROHNERT PARK

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019

A summary of audited financial information of SCWMA as of and for the year ended June 30, 2017, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	\$	8,573
Total liabilities		<u>950</u>
Net position	\$	<u><u>7,623</u></u>
Total revenues	\$	7,300
Total expenses		<u>6,631</u>
Change in net position	\$	<u><u>669</u></u>

Complete financial statements for SCWMA can be obtained from SCWMA office at 2300 County Center Drive, Suite B-100, Santa Rosa, CA 95403.

Sonoma County Public Safety Consortium

The Sonoma County Public Safety Consortium (SCPSC) was formed by a joint powers agreement on July 1, 2008 to efficiently and effectively operate, maintain and improve a public safety communication and data management system in the County. SCPSC members are the City, the cities of Cotati, Petaluma, Santa Rosa, Sonoma, Town of Windsor, Redwood Empire Dispatch Communications Authority, the Santa Rosa Junior College, and the County. In addition to the SCPSC members, other public safety entities have limited access to system as non-affiliated agencies. As a member, the City pays its proportionate share percentage of the total costs incurred by the SCPSC. For the year ended June 30, 2019, the City paid \$330,797 to the SCPSC.

A summary of audited financial information of SCPSC as of and for the year ended June 30, 2018, the most recent available audited financial information, is as follows (amounts in thousands).

Total assets	\$	5,235
Total liabilities		<u>275</u>
Net position	\$	<u><u>4,960</u></u>
Total revenues	\$	3,496
Total expenses		<u>4,643</u>
Change in net position	\$	<u><u>(1,147)</u></u>

Complete financial statements for SCPSC can be obtained from SCPSC office at 585 Fiscal Drive, Suite 100, Santa Rosa, CA 95403.

13. COMMITMENTS AND CONTINGENCIES

Claims and Litigations

The City is directly and indirectly involved in various suits relating principally to claims arising from construction contracts, personal injury, and property damage. In the opinion of the City Attorney and City's management, potential claims against the City resulting from such litigation, not covered by insurance, would not materially affect the basic financial statements of the City. As a result, no liability has been accrued by the City relating to these matters as of June 30, 2019.

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental fund types. Encumbrances outstanding at year-end are reported as part of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. At June 30, 2019, encumbrances of \$641,483 were outstanding for the General Fund.

14. MEMORANDUM OF UNDERSTANDING WITH FEDERATED INDIANS OF GRATON RANCHERIA

During the year ended June 30, 2013, the City entered into a Memorandum of Understanding (MOU) with the Federated Indians of Graton Rancheria (Tribe) relating to their establishment and operation of a casino just outside the City limits boundary. The MOU provides for contributions from the Tribe to the City to fund mitigation efforts to lessen the impact of the casino on the community. The MOU provided for initial, one-time contributions to cover mitigation costs before the opening of the casino, then ongoing, quarterly contribution distributed through the State of California's Graton Mitigation Fund.

During the year ended June 30, 2019, the City received \$13,489,328 of contributions for nine contribution areas as described in the MOU. These balances are reported as part of donations and miscellaneous in the statement of revenues, expenditures, and changes in fund balances. Contribution amounts are adjusted each year to reflect increases in the Consumer Price Index for Urban Consumers in the San Francisco Bay Area, per Section 5.5 of the MOU. The MOU sections, descriptions, and amounts received are as follows:

<u>MOU Section</u>	<u>Description</u>	<u>Amount</u>
3.1	Law Enforcement Recurring Contribution	\$ 574,665
3.2	Problem Gambling Recurring Contribution	143,664
3.3	Waterway Recurring Contribution	57,464
3.4.1	Supplemental Recurring Contribution	6,196,673
3.4.2	Recurring Public Services Contribution	2,722,773
4.1	Non-Guarantee School Contribution	1,149,335
4.2.1	Non-Guarantee Charitable Contribution to the Rohnert Park Foundation	346,086
4.2.2	Non-Guarantee Charitable Contribution to Other Charitable Organization	1,149,335
4.3	Non-Guarantee Community Contribution	1,149,333
		<u>\$ 13,489,328</u>

CITY OF ROHNERT PARK

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

15. OPERATING LEASES

The City has entered into an operating lease contract whereby the City leases golf courses to a third party. The lease commenced July 1, 2012. The term of the lease is for twenty years, with an optional extension of ten additional years.

The future minimum rentals to be received from the aforementioned operating lease as of June 30, 2019 are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2020	\$ 61,608
2021	63,271
2022	64,980
2023	66,734
2024	68,536
2025-2029	371,456
2030-2032	247,819
	<u>\$ 944,404</u>

During the year ended June 30, 2019, the City received operating lease revenue of \$59,698.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ROHNERT PARK

REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS –
MISCELLANEOUS PLAN
(Dollar amount in thousands)

	Fiscal Year Ended June 30,				
	2019	2018	2017	2016	2015
Measurement period	2018	2017	2016	2015	2014
Total pension liability					
Service cost	\$ 1,662	\$ 1,492	\$ 1,397	\$ 1,360	\$ 1,393
Interest on the total pension liability	5,910	5,941	5,889	5,672	5,526
Changes of assumptions	(2,327)	4,762	-	(1,351)	-
Differences between expected and actual experience	(972)	(1,512)	(31)	(1,253)	-
Benefit payments, including refunds of employee contributions	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Net change in total pension liability	(528)	6,193	2,813	499	3,173
Total pension liability, beginning	87,537	81,344	78,531	78,032	74,859
Total pension liability, ending	\$ 87,009	\$ 87,537	\$ 81,344	\$ 78,531	\$ 78,032
Plan fiduciary net position					
Contributions, employer	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions, employee	670	636	546	544	535
Investment income	5,281	6,488	332	1,358	9,021
Benefit payments, including refunds of employee contributions	(4,801)	(4,490)	(4,442)	(3,929)	(3,746)
Administrative and other expenses	(282)	(86)	(36)	(67)	-
Net change in plan fiduciary net position	3,292	4,636	(1,678)	(317)	7,468
Plan fiduciary net position, beginning	62,552	57,916	59,594	59,911	52,443
Plan fiduciary net position, ending	\$ 65,844	\$ 62,552	\$ 57,916	\$ 59,594	\$ 59,911
Plan net pension liability	\$ 21,165	\$ 24,985	\$ 23,428	\$ 18,937	\$ 18,121
Plan fiduciary net position as a percentage of the total pension liability					
	75.7%	71.5%	71.2%	75.9%	76.8%
Covered payroll (Based on measurement period)	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Plan net pension liability as a percentage of covered payroll					
	234.98%	313.45%	298.37%	256.39%	259.17%

Note to schedule:

Benefit Changes - The figures above do not include any liability impact that may have resulted from plan changes, which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Change in assumptions - During measurement period 2014, the discount rate was 7.50%. During measurement period 2015, the discount rate was increased from 7.50 percent to 7.65 percent. There is no change in discount rate during measurement period 2016. During measurement period 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. During measurement period 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017.

* Fiscal year ended June 30, 2015 was the first year of implementation of GASB Statement No. 68, therefore only five years of information is shown. This schedule is intended to show information for ten years, and additional years' information will be added as it becomes available.

CITY OF ROHNERT PARK

**REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY –
SAFETY PLANS
(Dollar amount in thousands)**

	Fiscal Year Ended June 30,				
	2019	2018	2017	2016	2015
Measurement period	2018	2017	2016	2015	2014
Proportion of net pension liability	0.39872%	0.41047%	0.42649%	0.46302%	0.46909%
Proportionate share of the net pension liability	\$ 38,422	\$ 40,707	\$ 36,904	\$ 31,781	\$ 29,190
Covered payroll (based on measurement period)	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Proportionate share of the net pension liability as a percentage of covered payroll	636.97%	688.43%	614.15%	598.51%	515.36%
CalPERS Miscellaneous Plan's fiduciary net position as a percentage of total pension liability	75.26%	73.31%	74.06%	78.40%	80.43%

Note to schedule:

Benefit Changes - The figures above do not include any liability impact that may have resulted from plan changes, which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Change in assumptions - During measurement period 2014, the discount rate was 7.50%. During measurement period 2015, the discount rate was increased from 7.50 percent to 7.65 percent. There is no change in discount rate during measurement period 2016. During measurement period 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. During measurement period 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017.

* Fiscal year ended June 30, 2015 was the first year of implementation of GASB Statement No. 68, therefore only five years of information is shown. This schedule is intended to show information for ten years, and additional years' information will be added as it becomes available.

CITY OF ROHNERT PARK

**REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF PENSION PLANS CONTRIBUTIONS
(Dollar amount in thousands)**

Miscellaneous Plan	Fiscal Year Ended June 30,					
	2019	2018	2017	2016	2015	2014
Actuarially determined contributions (ADC)	\$ 2,967	\$ 2,424	\$ 2,088	\$ 1,922	\$ 1,777	\$ 1,658
Contributions in relation to the ADC	(2,967)	(2,424)	(2,088)	(1,922)	(1,777)	(1,658)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 9,277	\$ 9,007	\$ 7,971	\$ 7,852	\$ 7,386	\$ 6,992
Contributions as a percentage of covered payroll	31.98%	26.91%	26.19%	24.48%	24.06%	23.71%

Safety Plans	Fiscal Year Ended June 30,					
	2019	2018	2017	2016	2015	2014
Contractually required contributions (actuarially determined) (CRC)	\$ 4,071	\$ 3,701	\$ 3,358	\$ 3,156	\$ 2,417	\$ 2,382
Contributions in relation to the CRC	(6,071)	(5,701)	(3,358)	(3,156)	(2,417)	(2,382)
Contribution deficiency (excess)	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 6,512	\$ 6,032	\$ 5,913	\$ 6,009	\$ 5,310	\$ 5,664
Contributions as a percentage of covered payroll	93.23%	94.51%	56.79%	52.52%	45.52%	42.06%

The actuarial methods and assumptions used to set the actuarially determined contributions for the fiscal year ended June 30, 2019 were as follows:

ADC for fiscal year	June 30, 2019
Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry Age Normal Cost Method
Asset valuation method	Actuarial value of assets
Inflation	2.75%
Salary increases	Varies by entry age and services
Payroll growth	3.00%
Investment rate of return	7.375%, net of pension plan investment and administrative expenses, includes inflation.
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period 1997
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

* Fiscal year ended June 30, 2015 was the first year of implementation of GASB Statement No. 68, therefore only six years of information is shown. This schedule is intended to show information for ten years, and additional years' information will be added as it becomes available.

CITY OF ROHNERT PARK

REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

(Dollar amount in thousands)

	Fiscal Year Ended June 30,	
	2019	2018
Measurement period	2018	2017
Total OPEB liability		
Service cost	\$ 119	\$ 116
Interest on the total OPEB liability	1,444	1,436
Benefit payments	(1,427)	(1,428)
Net change in total OPEB liability	136	124
Total OPEB liability, beginning	23,704	23,580
Total OPEB liability, ending	\$ 23,840	\$ 23,704
Plan fiduciary net position		
Contributions, employer	\$ 1,627	\$ 4,128
Investment income	772	732
Benefit payments	(1,427)	(1,428)
Administrative expenses	(23)	(5)
Net change in plan fiduciary net position	949	3,427
Plan fiduciary net position, beginning	12,530	9,103
Plan fiduciary net position, ending	\$ 13,479	\$ 12,530
Plan OPEB pension liability	\$ 10,361	\$ 11,174
Plan fiduciary net position as a percentage of the total OPEB liability	56.5%	52.9%
Covered-employee payroll (Based on measurement period)	\$ 15,473	\$ 14,086
Plan net OPEB liability as a percentage of covered-employee payroll	66.96%	79.33%

* Fiscal year ended June 30, 2018 was the first year of implementation of GASB Statement No. 75, therefore only two years of information is shown. This schedule is intended to show information for ten years, and additional years' information will be added as it becomes available.

CITY OF ROHNERT PARK

**REQUIRED SUPPLEMENTAL INFORMATION (Unaudited)
SCHEDULE OF OPEB PLAN CONTRIBUTIONS
(Dollar amount in thousands)**

	Fiscal Year Ended June 30,		
	2019	2018	2017
Actuarially determined contributions (ADC)	\$ 1,090	\$ 1,096	\$ 2,218
Contributions in relation to the ADC	(1,804)	(1,627)	(4,128)
Contribution deficiency (excess)	\$ (714)	\$ (531)	\$ (1,910)
Covered-employee payroll	\$ 15,789	\$ 15,473	\$ 14,086
Contributions as a percentage of covered-employee payroll	11.43%	10.52%	29.31%

The actuarial methods and assumptions used to set the actuarially determined contributions for the fiscal year ended June 30, 2019 were as follows:

ADC for fiscal year	June 30, 2019
Actuarial valuation date	July 1, 2017
Actuarial cost method	Entry-Age Normal Cost Method
Asset valuation method	Actuarial value of assets
Inflation	2.75%
Investment rate of return	6.25%
Healthcare cost trend rate	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076; Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076;
	Medicare Part B - 0% for 2019, 3.7% for 2020, 4.4% for 2021, 5.1% for 2022, 5.9% for 2023 and decreasing to an ultimate rate of 4.0% in 2076;
	Dental - 5% per year; and Vision - 3% per year.
Projected salary growth and increase	Not applicable
Mortality	Based on CalPERS 2014 experience study report using data for the period from 1997 to 2011

* Fiscal year ended June 30, 2018 was the first year of implementation of GASB Statement No. 75, therefore only three years of information is shown. This schedule is intended to show information for ten years, and additional years' information will be added as it becomes available.

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes:				
Property	\$ 4,075,000	\$ 4,075,000	\$ 5,296,170	\$ 1,221,170
Property tax in lieu of vehicle licenses fee	3,200,000	3,791,000	3,791,172	172
Real property transfer	206,000	239,000	333,131	94,131
Transient occupancy	3,600,000	4,077,550	4,606,073	528,523
Franchises	2,683,000	2,683,000	2,722,163	39,163
Subtotal	<u>13,764,000</u>	<u>14,865,550</u>	<u>16,748,709</u>	<u>1,883,159</u>
Licenses, permits and fees:				
Business licenses	505,000	505,000	545,888	40,888
Animal licenses	75,000	75,000	88,273	13,273
Building permits	1,548,740	1,548,740	1,472,310	(76,430)
Plan check	776,248	1,093,248	1,479,184	385,936
Subtotal	<u>2,904,988</u>	<u>3,221,988</u>	<u>3,585,655</u>	<u>363,667</u>
Fines, forfeitures and penalties:				
Parking fines	35,000	48,000	55,878	7,878
Other court	1,200	1,200	13,317	12,117
Subtotal	<u>36,200</u>	<u>49,200</u>	<u>69,195</u>	<u>19,995</u>
Interest and rentals:				
Investment earnings	119,841	119,841	1,783,330	1,663,489
Rent - other	626,800	628,800	671,007	42,207
Subtotal	<u>746,641</u>	<u>748,641</u>	<u>2,454,337</u>	<u>1,705,696</u>
Intergovernmental:				
Sales and use	11,707,604	11,832,604	13,498,326	1,665,722
Public Safety Augmentation Fund	230,000	289,000	290,376	1,376
Grants	20,000	122,568	94,441	(28,127)
Reimbursements	79,368	79,368	82,043	2,675
Subtotal	<u>12,036,972</u>	<u>12,323,540</u>	<u>13,965,186</u>	<u>1,641,646</u>
Charges for current services:				
Zoning and subdivision fees	344,500	444,500	449,815	5,315
General plan maintenance fee	16,000	16,000	19,296	3,296
Sales of maps and lists	-	-	2	2
Special public safety services	24,000	24,000	34,546	10,546
Animal shelter fees	96,000	96,000	102,896	6,896
Engineering fees	440,000	440,000	396,180	(43,820)
Library ground maintenance	8,382	8,382	8,382	-
Developer engineering building fee	700,000	1,000,000	984,065	(15,935)
Administrative fees	282,500	282,500	267,186	(15,314)
Finance charges	17,026	17,026	34,058	17,032
Cost allocation charges	2,142,366	2,142,366	2,492,353	349,987

(continued)

See note to required supplementary information.

**CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
(Continued)				
REVENUES (Continued)				
Recreation:				
Recreation centers	\$ 1,199,010	\$ 1,206,510	\$ 1,230,172	\$ 23,662
Swimming pools	150,300	150,300	147,513	(2,787)
Performing Arts Center	449,000	451,600	398,890	(52,710)
Subtotal	<u>5,869,084</u>	<u>6,279,184</u>	<u>6,565,354</u>	<u>286,170</u>
Donations and miscellaneous	<u>98,500</u>	<u>179,597</u>	<u>384,712</u>	<u>205,115</u>
Total revenues	<u>35,456,385</u>	<u>37,667,700</u>	<u>43,773,148</u>	<u>6,105,448</u>
EXPENDITURES				
Current:				
General government:				
City Council	136,422	136,422	128,580	7,842
City Manager	1,022,104	1,147,600	1,037,154	110,446
Finance and accounting	1,920,042	1,909,283	1,649,907	259,376
Legal services	417,559	1,017,559	1,238,306	(220,747)
Development services	3,501,875	4,439,369	3,863,982	575,387
Human Resources	667,458	797,835	658,501	139,334
City office building	26,420	35,420	(40,400)	75,820
City office annex	94,124	94,124	57,998	36,126
General government-nondepartmental	3,820,221	5,618,616	1,422,851	4,195,765
Nondepartmental-employee benefits	1,937,000	1,937,000	1,526,764	410,236
Subtotal	<u>13,543,225</u>	<u>17,133,228</u>	<u>11,543,643</u>	<u>5,589,585</u>
Public safety:				
Public safety protections	16,629,801	18,244,472	18,007,922	236,550
Animal control	554,267	554,267	561,360	(7,093)
Animal shelter	48,522	48,522	40,783	7,739
Main station	182,672	187,672	226,251	(38,579)
North station	37,637	37,637	32,317	5,320
South station	27,363	27,363	19,579	7,784
Civil defense	36,674	36,674	1,213	35,461
Public safety programs	-	55,748	10,345	45,403
Subtotal	<u>17,516,936</u>	<u>19,192,355</u>	<u>18,899,770</u>	<u>292,585</u>
Public works:				
General	482,383	531,337	450,890	80,447
Maintenance of streets/bikepaths	760,646	720,934	653,538	67,396
Storm drains and drainage	178,751	178,751	165,116	13,635
Subtotal	<u>1,421,780</u>	<u>1,431,022</u>	<u>1,269,544</u>	<u>161,478</u>

(continued)

See note to required supplementary information.

**CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
(Continued)				
EXPENDITURES (Continued)				
Parks and recreation:				
Parks maintenance-general	\$ 1,185,137	\$ 1,200,019	\$ 1,294,317	\$ (94,298)
Recreation centers	1,729,368	1,796,340	1,817,133	(20,793)
Swimming pools	574,515	574,515	584,919	(10,404)
Recreation administration and programs	68,525	85,025	86,463	(1,438)
Library	18,650	18,650	9,804	8,846
Subtotal	<u>3,576,195</u>	<u>3,674,549</u>	<u>3,792,636</u>	<u>(118,087)</u>
Cultural Arts Center:				
Performing Arts Center	646,165	662,165	662,520	(355)
Performing Arts Center productions	303,560	306,160	281,080	25,080
Subtotal	<u>949,725</u>	<u>968,325</u>	<u>943,600</u>	<u>24,725</u>
Capital outlay	23,050	930,330	1,454,337	(524,007)
Debt service				
Principal	130,524	130,524	179,407	(48,883)
Subtotal expenditures	<u>37,161,435</u>	<u>43,460,333</u>	<u>38,082,937</u>	<u>5,377,396</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,705,050)</u>	<u>(5,792,633)</u>	<u>5,690,211</u>	<u>11,482,844</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	-	-	21,986	21,986
Issuance of loans	-	-	540,230	540,230
Transfers in	4,220,050	4,407,699	4,265,758	(141,941)
Transfers out	(2,515,000)	(4,243,295)	(4,233,051)	10,244
Total other financing sources (uses)	<u>1,705,050</u>	<u>164,404</u>	<u>594,923</u>	<u>430,519</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (5,628,229)</u>	6,285,134	<u>\$ 11,913,363</u>
FUND BALANCE, BEGINNING OF YEAR			<u>38,107,947</u>	
FUND BALANCE, END OF YEAR			<u>\$ 44,393,081</u>	

See note to required supplementary information.

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
HOUSING PROJECTS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 12,800	\$ 12,800	\$ 88,010	\$ 75,210
Donations and miscellaneous	-	-	171,745	171,745
Total revenues	<u>12,800</u>	<u>12,800</u>	<u>259,755</u>	<u>246,955</u>
EXPENDITURES				
Current:				
General government	<u>468,492</u>	<u>746,538</u>	<u>489,454</u>	<u>257,084</u>
NET CHANGE IN FUND BALANCE	<u>\$ (455,692)</u>	<u>\$ (733,738)</u>	<u>(229,699)</u>	<u>\$ 504,039</u>
FUND BALANCE, BEGINNING OF YEAR			<u>11,956,567</u>	
FUND BALANCE, END OF YEAR			<u>\$ 11,726,868</u>	

See note to required supplementary information.

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
PUBLIC FACILITY FINANCE FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 13,000	\$ 13,000	\$ 136,564	\$ 123,564
Licenses, permits and fees	12,682,606	12,682,606	9,705,049	(2,977,557)
Donations and miscellaneous	-	-	1,414,800	1,414,800
Total revenues	<u>12,695,606</u>	<u>12,695,606</u>	<u>11,256,413</u>	<u>(1,439,193)</u>
EXPENDITURES				
Current:				
General government	288,124	288,124	123,325	164,799
Public works	1,004,400	1,003,255	721,056	282,199
Debt service:				
Principal	<u>1,100,000</u>	<u>1,100,000</u>	-	<u>1,100,000</u>
Total expenditures	<u>2,392,524</u>	<u>2,391,379</u>	<u>844,381</u>	<u>1,546,998</u>
EXCESS OF REVENUES OVER EXPENDITURES	10,303,082	10,304,227	10,412,032	107,805
OTHER FINANCING USES				
Transfers out	<u>(5,871,703)</u>	<u>(6,270,152)</u>	<u>(455,419)</u>	<u>5,814,733</u>
NET CHANGE IN FUND BALANCE	<u>\$ 4,431,379</u>	<u>\$ 4,034,075</u>	9,956,613	<u>\$ 5,922,538</u>
FUND BALANCE, BEGINNING OF YEAR			<u>(4,245,679)</u>	

See note to required supplementary information.

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION SUPPLEMENTAL SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 7,000	\$ 7,000	\$ 13,540	\$ 6,540
Donations and miscellaneous	5,724,090	5,724,090	6,196,673	472,583
Total revenues	<u>5,731,090</u>	<u>5,731,090</u>	<u>6,210,213</u>	<u>479,123</u>
EXPENDITURES				
Current:				
Public safety	936,540	936,540	936,540	-
EXCESS OF REVENUES OVER EXPENDITURES	4,794,550	4,794,550	5,273,673	479,123
OTHER FINANCING USES				
Transfers out	(4,757,343)	(5,699,057)	(5,025,027)	674,030
NET CHANGE IN FUND BALANCE	<u>\$ 37,207</u>	<u>\$ (904,507)</u>	248,646	<u>\$ 1,153,153</u>
FUND BALANCE, BEGINNING OF YEAR			462,988	
FUND BALANCE, END OF YEAR			<u>\$ 711,634</u>	

See note to required supplementary information.

CITY OF ROHNERT PARK

**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019**

Budgets and Budgetary Accounting

The City operates under the general laws of the State of California and annually adopts a budget for its General Fund to be effective July 1 for the ensuing fiscal year. From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein as proposed expenditures become appropriations to the various City departments. The City Council may amend the budget by resolution during the fiscal year. The legal level of budgetary control is the fund level. The City Manager may authorize transfers from one account to another within the same department. All unencumbered appropriations lapse at year-end.

Annual budgets for all of the City's major funds and nonmajor special revenue funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The UDSP Reimbursement Fee nonmajor governmental fund was not budgeted for the year ended June 30, 2019. The City prefers to leave its original budget unaltered during the year, unless there are substantial changes to budget forecasts, so that the effectiveness of individual departments in meeting budget objectives can be evaluated and the adequacy of the budget itself can be judged. Expenditures in excess of budgeted amounts are allowed by law but must be approved individually by the City Manager and are required to be disclosed per GAAP.

Encumbrance accounting, under which purchase orders, contracts, and other commitments of expenditures are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the budgetary process. At June 30, 2019, encumbrances of \$641,483 were outstanding for the General Fund.

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OTHER SUPPLEMENTARY INFORMATION

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CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2019

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following summarizes the City's Special Revenue Funds:

Alcoholic Beverage Sales Ordinance (ABSO) Fund - Annual permit fee that is received from all businesses that sell alcohol in the City pursuant to City's Ordinance No. 780. The permit from the ordinance requires the business owner to comply with operational standards and training requirements and creates conditions and requirements upon the local alcohol sales licenses for the purpose of law enforcement compliance checks, police services necessary to monitor and enforce operational stands established with the license.

Abandoned Vehicle Abatement Fund - Revenues received from the Sonoma County Abandoned Vehicle Abatement Program, pursuant to the terms of an agreement with the Service Authority authorized by City Council Resolution No. 95-16, providing for the abatement of abandoned vehicles in the City.

Traffic Safety Fund - Revenues received pursuant to Vehicle Code Section 42200 for the purpose of maintenance of traffic control devices and traffic law enforcement and traffic accident prevention.

General Plan Maintenance Fund - Revenues received from a surcharge pursuant to City's Resolution No. 2008-03 on certain building permits and based on a percentage of project valuation, for the purpose of updating and maintaining the Rohnert Park General Plan.

Spay and Neuter Fund - Revenues received from \$2 of each animal license, pursuant to City's Resolution 2008-03, for the purpose of supplementing the costs of spay and neuter activities.

Refuse Road Impact Fee Fund - Revenues received from Rohnert Park Disposal pursuant to the Second Amended and Restated Agreement between the City and Rohnert Park Disposal, Inc. for expenses incurred by the City for repairing and maintaining the City's public streets cause by normal and ongoing use of Rohnert Park Disposal's collection vehicles.

State Gasoline Tax Fund - Revenues received pursuant to Street and Highway Code Sections 2105, 2106, 2107, 2107.5, 2031, and Senate Bill 1-Road Repair and Accountability Act of 2017, and other funds for the purpose of maintenance and construction of the City streets.

Measure M Traffic Fund - Revenues received from County of Sonoma on one quarter cent sales tax for street improvements.

Traffic Signals Fee Fund - Revenues received from fees imposed on developers for the purpose of constructing traffic signals.

Supplemental Law Enforcement Services Fund - Revenues received from the State of California pursuant to AB 3229 for the purpose of ensuring public safety.

DIVCA PEG Fee (AB 2987) Fund - Revenues received pursuant to Assembly Bill 2987 for activities related to public, educational and governmental access channels.

Graton Mitigation School Contribution Fund - Accounts for contributions pass-through to the Cotati-Rohnert Park Unified School District pursuant to Section 4.1 of the memorandum of understanding (MOU) between the Federated Indians of the Graton Rancheria (Tribe) and the City.

Graton Mitigation Law Enforcement Fund - Accounts for contributions and related activities for special law enforcement pursuant to Section 3.1 of the MOU between the Tribe and the City.

CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2019

Graton Mitigation Public Safety Building Fund - Accounts for contributions and related activities for the construction of a new public safety building pursuant to Section 2.3.1 of the MOU between the Tribe and the City.

Graton Mitigation Problem Gambling Fund - Accounts for contributions and related activities for mitigation of social impacts pursuant to Section 3.2 of the MOU between the Tribe and the City. The City shall grant such payment to an organization dedicated to the treatment and prevention of problem gambling or pathological gambling disorders.

Graton Mitigation Waterway Fund - Accounts for contributions and related activities for storm water drainage pursuant to Section 3.3 of the MOU between the Tribe and the City.

Graton Mitigation Public Services Fund - Accounts for contributions and related activities for public services pursuant to Section 3.4.2 of the MOU between the Tribe and the City.

Graton Mitigation Wilfred Maintenance Fund - Accounts for contributions and related activities for the maintenance of the Wilfred Avenue pursuant to Section 6.6 of the Joint Exercise of Powers Agreement for implementation of mitigation measure for widening Wilfred Avenue between the Tribe and the City.

Graton City Vehicle Contribution Fund - Accounts for contributions and related activities for the purchase of public safety and/or other City vehicles pursuant to Section 2.3.3 of the MOU between the Tribe and the City.

Measure M Fire Benefit Assessment Fund - Revenues received pursuant to the voter approved fire benefit assessment district. Purpose is to finance enhancements of fire suppression activities.

Mobile Home Rent Appeals Board Fund - Revenues received pursuant to City of Rohnert Park Ordinance 494 authorizing the collection of registration fees from mobile home parks. Purpose is to fund the Mobile Home Rent Appeals Board.

Copeland Creek Drainage Facility Fund - Revenues received from fees imposed on developers in a specific area serviced by the Copeland Creek drainage improvements. Purpose is to repay the costs of the Copeland Creek drainage improvements.

Asset Forfeiture Fund - Revenues received from assets seizures returned after Federal and State seized asset court cases have been adjudicated and finalized.

Performing Arts Center Facility Capital Reserve Fund - Revenues received from the assessment of two dollars per ticket sold which is set aside for improvements at the Performing Arts Center.

Sports Center Facility Capital Reserve Fund - Revenues received from the assessment of between two to five dollars per sports center memberships which is set aside for improvements at the Sports Center.

Explorer Fund - Revenues received from Public Safety Explorer Scouts' fundraising activities that can only be used for Explorer Scouts program goods and services.

California Disability Access Fee Fund - Revenues received on each business licenses pursuant to SB1186 for costs associated with hiring a Certified Access Specialists and other related costs.

Affordable Linkage Fee Fund - Revenues received pursuant to Ordinance 771 which established fees to be imposed upon nonresidential development to be used for land acquisition, construction, rehabilitation, subsidization, assistance to other governments, private organizations or individuals to expand affordable housing opportunities to low and moderate income households.

UDSP Regional Traffic Fee Fund - Revenues received pursuant to a developer agreement in the University District Specific Plan area for the purpose of mitigating the regional traffic impacts of the development.

CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2019

Building Standards SB 1473 Fund – Revenues received pursuant to Senate Bill 1473 which imposed fees on building permit applicants for the purpose of funding the development of State building standards. 90% of the fees are remitted to the State, and 10% is retained by the City for administrative costs and code enforcement education.

Rohnert Park Foundation Fund - Revenues received from donations in connection with the development of civic projects in the City. Also accounts for Tribe charitable contributions pursuant to Section 4.2.1 of the MOU between the Tribe and the City.

Wilfred Dowdell Public Safety Mitigation Fund - Revenues received pursuant to City Resolution 14-129 which imposes fees on developers to mitigate impacts to the Public Safety Department as a result of development in the Wilfred Dowdell Specific Plan Area.

Senior Center Bingo Fund – Revenues received through “Friends of the Rohnert Park Senior Center” Bingo games. Revenues collected are for the benefit of Senior Citizens administered by the Rohnert Park Senior Center program for senior programs and building enhancements.

UDSP Maintenance Annuity Fund – Revenues received pursuant to a development agreement with the University District Specific Plan Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Fees received are invested in a segregated annuity or investment account for the purpose of creating a stream of income to mitigate the development impacts to the residential units.

Graton Mitigation Tribe Charity Fund – Accounts for tribe charitable contributions and related activities pursuant to Section 4.2.2 of the MOU between the Tribe and the City. Contributions are paid to organizations designated by the Tribe per the MOU.

Graton Mitigation Neighborhood Upgrade Fund – Accounts for contributions and related activities for City’s neighborhood upgrade or workforce housing programs pursuant to Section 4.3 of the MOU between the Tribe and the City.

Affordable Housing Resident Fee Fund – Revenue received pursuant to Ordinance 17.07.020.N, from developers of single-family, for sale projects, in lieu of building affordable units onsite. This fee is in furtherance of the City’s inclusionary ordinance to increase and improve the supply of housing affordable to households of moderate, low and very low income.

California Strong Motion Instrumentation Fee Fund – This fee was established pursuant to California Code Chapter 8 Section 2700. The fee is assessed on every building permit where a building discipline inspector is required as part of the field inspection, and a portion of the fee is remitted to the State. The fee is to be used for data utilization, seismic education, and for improving the preparation for damage assessment within the City’s jurisdiction.

Graton Mitigation Reserve Fund – Accounts for a reserve established per City Policy 2.03.001 for the purpose of mitigating any cash flow interruptions or changes in contributions from the Tribe.

South East Specific Plan Fund – Revenues received pursuant to a development agreement with the South East Specific Plan (SESP) Area for the purpose of funding cost increases for municipal services resulting from new residential development in this specific plan area. Funds are to be for additional personnel, City services and to mitigate traffic regionally and locally within the SESP Area.

CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2019

Community Service Facility Fee Fund – Revenues received pursuant to City Resolution 18-108 which imposes fees on rental at the community service centers for funding of equipment replacements and facility improvements.

Measure M Fund – Revenues received pursuant to the voter approved sales tax to support improvements and protections for regional and neighborhood parks, waterways, and natural area effective April 1, 2019.

UDSP Reimbursement Fee Fund – Revenues received pursuant to City Resolution 18-126 which imposes fees when building permits are granted during the development of the University District Specific Plan.

PERMANENT FUND

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs. The following summarizes the City's Permanent Fund:

Performing Arts Center Endowment Permanent Fund - Capital donated to support the City's Dorothy Rohnert Spreckels Performing Arts Center. The interest earnings generated from the corpus is used for operating and capital costs at the Performing Arts Center.

**CITY OF ROHNERT PARK
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019**

	Nonmajor Special Revenue Funds	Performing Arts Center Endowment Permanent Fund	Total
ASSETS			
Cash and investments	\$ 26,605,048	\$ 318,651	\$ 26,923,699
Receivables, net:			
Taxes	153,733	-	153,733
Accounts	984,160	-	984,160
Intergovernmental	-	-	-
Advances to other funds	896,675	725,400	1,622,075
	<u>28,639,616</u>	<u>1,044,051</u>	<u>29,683,667</u>
Total assets	<u>\$ 28,639,616</u>	<u>\$ 1,044,051</u>	<u>\$ 29,683,667</u>
LIABILITIES			
Accounts payable	\$ 884,840	\$ -	\$ 884,840
Accrued liabilities	1,797	-	1,797
Due to other funds	72,680	-	72,680
	<u>959,317</u>	<u>-</u>	<u>959,317</u>
Total liabilities	<u>959,317</u>	<u>-</u>	<u>959,317</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues	87,937	-	87,937
	<u>87,937</u>	<u>-</u>	<u>87,937</u>
FUND BALANCES			
Nonspendable	-	500,000	500,000
Restricted	21,982,894	544,051	22,526,945
Assigned	5,609,543	-	5,609,543
Unassigned	(75)	-	(75)
	<u>27,592,362</u>	<u>1,044,051</u>	<u>28,636,413</u>
Total fund balances	<u>27,592,362</u>	<u>1,044,051</u>	<u>28,636,413</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 28,639,616</u>	<u>\$ 1,044,051</u>	<u>\$ 29,683,667</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Nonmajor Special Revenue Funds	Performing Arts Center Endowment Permanent Fund	Total
REVENUES			
Taxes	\$ 804,454	\$ -	\$ 804,454
Intergovernmental	2,088,492	-	2,088,492
Interest and rentals	332,290	26,659	358,949
Charges for current services	584,790	-	584,790
Licenses, permits and fees	4,423,690	-	4,423,690
Fines, forfeitures and penalties	63,982	-	63,982
Donations and miscellaneous	8,152,231	-	8,152,231
Total revenues	<u>16,449,929</u>	<u>26,659</u>	<u>16,476,588</u>
EXPENDITURES			
Current:			
General government	4,027,757	-	4,027,757
Public safety	3,685,213	-	3,685,213
Public works	1,423,373	-	1,423,373
Parks and recreation	75	-	75
Capital outlay	363,088	27,000	390,088
Total expenditures	<u>9,499,506</u>	<u>27,000</u>	<u>9,526,506</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>6,950,423</u>	<u>(341)</u>	<u>6,950,082</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from the sale of capital assets	75,249	-	75,249
Transfers in	346,107	-	346,107
Transfers out	(1,618,819)	-	(1,618,819)
Total other financing sources (uses)	<u>(1,197,463)</u>	<u>-</u>	<u>(1,197,463)</u>
NET CHANGE IN FUND BALANCES	5,752,960	(341)	5,752,619
FUND BALANCES, BEGINNING OF YEAR	<u>21,839,402</u>	<u>1,044,392</u>	<u>22,883,794</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 27,592,362</u></u>	<u><u>\$ 1,044,051</u></u>	<u><u>\$ 28,636,413</u></u>

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CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2019

	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
ASSETS						
Cash and investments	\$ 76,544	\$ 235,650	\$ 133,673	\$ 457,826	\$ 105,614	\$ 1,220,897
Receivables, net:						
Taxes	-	-	-	-	-	-
Accounts	-	68,033	14,185	54,275	7,054	49,021
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 76,544</u>	<u>\$ 303,683</u>	<u>\$ 147,858</u>	<u>\$ 512,101</u>	<u>\$ 112,668</u>	<u>\$ 1,269,918</u>
LIABILITIES						
Accounts payable	\$ -	\$ 1,700	\$ -	\$ 93,912	\$ 5,291	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	3,570	-	-	-	-
Total liabilities	<u>-</u>	<u>5,270</u>	<u>-</u>	<u>93,912</u>	<u>5,291</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCES						
Restricted	76,544	298,413	147,858	418,189	107,377	1,269,918
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>76,544</u>	<u>298,413</u>	<u>147,858</u>	<u>418,189</u>	<u>107,377</u>	<u>1,269,918</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 76,544</u>	<u>\$ 303,683</u>	<u>\$ 147,858</u>	<u>\$ 512,101</u>	<u>\$ 112,668</u>	<u>\$ 1,269,918</u>

State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution	
\$ 2,662,489	\$ 363,294	\$ 829,789	\$ 104,319	\$ 581,835	\$ -	ASSETS
						Cash and investments
142,689	-	-	-	-	-	Receivables, net:
-	94,463	-	-	25,053	-	Taxes
-	-	-	-	-	-	Accounts
						Advances to other funds
<u>\$ 2,805,178</u>	<u>\$ 457,757</u>	<u>\$ 829,789</u>	<u>\$ 104,319</u>	<u>\$ 606,888</u>	<u>\$ -</u>	Total assets
						LIABILITIES
\$ -	\$ -	\$ -	\$ -	\$ 7,185	\$ -	Accounts payable
-	-	-	-	-	-	Accrued liabilities
-	-	-	-	-	-	Due to other funds
						Total liabilities
-	-	-	-	7,185	-	
						DEFERRED INFLOWS OF RESOURCES
-	-	-	-	-	-	Unavailable revenue
						FUND BALANCES
2,805,178	457,757	829,789	104,319	599,703	-	Restricted
-	-	-	-	-	-	Assigned
-	-	-	-	-	-	Unassigned
<u>2,805,178</u>	<u>457,757</u>	<u>829,789</u>	<u>104,319</u>	<u>599,703</u>	<u>-</u>	Total fund balances
						Total liabilities, deferred inflows of resources and fund balances
<u>\$ 2,805,178</u>	<u>\$ 457,757</u>	<u>\$ 829,789</u>	<u>\$ 104,319</u>	<u>\$ 606,888</u>	<u>\$ -</u>	

(continued)

CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2019

	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
ASSETS						
Cash and investments	\$ 25,139	\$ 3,004,621	\$ 317,856	\$ 153,606	\$ 742,411	\$ 660,937
Receivables, net:						
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	338,927
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 25,139</u>	<u>\$ 3,004,621</u>	<u>\$ 317,856</u>	<u>\$ 153,606</u>	<u>\$ 742,411</u>	<u>\$ 999,864</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 21,318	\$ 14,028	\$ 31,874	\$ 29,155
Accrued liabilities	-	-	-	-	330	727
Due to other funds	22,380	-	-	617	41,099	5,014
Total liabilities	<u>22,380</u>	<u>-</u>	<u>21,318</u>	<u>14,645</u>	<u>73,303</u>	<u>34,896</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCES						
Restricted	-	3,004,621	-	-	-	964,968
Assigned	2,759	-	296,538	138,961	669,108	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>2,759</u>	<u>3,004,621</u>	<u>296,538</u>	<u>138,961</u>	<u>669,108</u>	<u>964,968</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 25,139</u>	<u>\$ 3,004,621</u>	<u>\$ 317,856</u>	<u>\$ 153,606</u>	<u>\$ 742,411</u>	<u>\$ 999,864</u>

(continued)

Graton City Vehicle Contribution	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve	
\$ 52,210	\$ 26,275	\$ 254,411	\$ 806	\$ 651,479	\$ 40,522	ASSETS
-	8,680	-	-	-	-	Cash and investments
-	-	89,034	-	-	-	Receivables, net:
-	-	-	-	-	-	Taxes
						Accounts
						Advances to other funds
<u>\$ 52,210</u>	<u>\$ 34,955</u>	<u>\$ 343,445</u>	<u>\$ 806</u>	<u>\$ 651,479</u>	<u>\$ 40,522</u>	Total assets
\$ 37,853	\$ -	\$ 9,142	\$ -	\$ 136,631	\$ 3,775	LIABILITIES
-	-	740	-	-	-	Accounts payable
-	-	-	-	-	-	Accrued liabilities
						Due to other funds
<u>37,853</u>	<u>-</u>	<u>9,882</u>	<u>-</u>	<u>136,631</u>	<u>3,775</u>	Total liabilities
-	-	-	-	-	-	DEFERRED INFLOWS OF RESOURCES
						Unavailable revenue
14,357	34,955	333,563	806	514,848	36,747	FUND BALANCES
-	-	-	-	-	-	Restricted
-	-	-	-	-	-	Assigned
						Unassigned
<u>14,357</u>	<u>34,955</u>	<u>333,563</u>	<u>806</u>	<u>514,848</u>	<u>36,747</u>	Total fund balances
<u>\$ 52,210</u>	<u>\$ 34,955</u>	<u>\$ 343,445</u>	<u>\$ 806</u>	<u>\$ 651,479</u>	<u>\$ 40,522</u>	Total liabilities, deferred inflows of resources and fund balances

(continued)

**CITY OF ROHNERT PARK
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Sports Center Facility Capital Reserve	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473
ASSETS						
Cash and investments	\$ 87,257	\$ 10,782	\$ 27,635	\$ 172,623	\$ 535,513	\$ 3,999
Receivables, net:						
Taxes	-	-	-	-	-	-
Accounts	-	-	2,249	40,304	24,500	521
Advances to other funds	-	-	-	-	-	-
Total assets	\$ 87,257	\$ 10,782	\$ 29,884	\$ 212,927	\$ 560,013	\$ 4,520
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 1,553	\$ -	\$ 479,500	\$ 3,319
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	-	-	1,553	-	479,500	3,319
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCES						
Restricted	87,257	10,782	28,331	212,927	80,513	1,201
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	87,257	10,782	28,331	212,927	80,513	1,201
Total liabilities, deferred inflows of resources and fund balances	\$ 87,257	\$ 10,782	\$ 29,884	\$ 212,927	\$ 560,013	\$ 4,520

Rohnert Park Foundation	Wilfred Dowdell Public Safety Mitigation	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade	
\$ 651,212	\$ 132	\$ 110,286	\$ 4,283,470	\$ 579,180	\$ 1,854,367	ASSETS
-	-	-	-	-	-	Cash and investments
-	-	-	56,254	-	-	Receivables, net:
-	-	-	896,675	-	-	Taxes
						Accounts
						Advances to other funds
<u>\$ 651,212</u>	<u>\$ 132</u>	<u>\$ 110,286</u>	<u>\$ 5,236,399</u>	<u>\$ 579,180</u>	<u>\$ 1,854,367</u>	Total assets
\$ 1,015	\$ -	\$ 769	\$ -	\$ -	\$ 113	LIABILITIES
-	-	-	-	-	-	Accounts payable
-	-	-	-	-	-	Accrued liabilities
-	-	-	-	-	-	Due to other funds
<u>1,015</u>	<u>-</u>	<u>769</u>	<u>-</u>	<u>-</u>	<u>113</u>	Total liabilities
-	-	-	-	-	-	DEFERRED INFLOWS OF RESOURCES
						Unavailable revenue
650,197	132	109,517	5,236,399	579,180	1,854,254	FUND BALANCES
-	-	-	-	-	-	Restricted
-	-	-	-	-	-	Assigned
-	-	-	-	-	-	Unassigned
<u>650,197</u>	<u>132</u>	<u>109,517</u>	<u>5,236,399</u>	<u>579,180</u>	<u>1,854,254</u>	Total fund balances
<u>\$ 651,212</u>	<u>\$ 132</u>	<u>\$ 110,286</u>	<u>\$ 5,236,399</u>	<u>\$ 579,180</u>	<u>\$ 1,854,367</u>	Total liabilities, deferred inflows of resources and fund balances

(continued)

CITY OF ROHNERT PARK
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2019

	Affordable Housing Resident Fee	California Strong Motion Instrumentation	Graton Mitigation Reserve	South East Specific Plan	Community Services Facility Fee	Measure M Park
ASSETS						
Cash and investments	\$ 50,798	\$ 8,398	\$ 4,502,177	\$ 1,006,021	\$ 18,995	\$ -
Receivables, net:						
Taxes	-	-	-	2,364	-	-
Accounts	-	2,853	-	29,497	-	-
Advances to other funds	-	-	-	-	-	-
Total assets	<u>\$ 50,798</u>	<u>\$ 11,251</u>	<u>\$ 4,502,177</u>	<u>\$ 1,037,882</u>	<u>\$ 18,995</u>	<u>\$ -</u>
LIABILITIES						
Accounts payable	\$ -	\$ 6,632	\$ -	\$ -	\$ -	\$ 75
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>6,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCES						
Restricted	50,798	4,619	-	1,037,882	18,995	-
Assigned	-	-	4,502,177	-	-	-
Unassigned	-	-	-	-	-	(75)
Total fund balances	<u>50,798</u>	<u>4,619</u>	<u>4,502,177</u>	<u>1,037,882</u>	<u>18,995</u>	<u>(75)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 50,798</u>	<u>\$ 11,251</u>	<u>\$ 4,502,177</u>	<u>\$ 1,037,882</u>	<u>\$ 18,995</u>	<u>\$ -</u>

UDSP	
Reimbursement	
Fee	Total
\$ -	\$ 26,605,048
-	153,733
87,937	984,160
-	896,675
<u>\$ 87,937</u>	<u>\$ 28,639,616</u>
\$ -	\$ 884,840
-	1,797
-	72,680
-	959,317
<u>87,937</u>	<u>87,937</u>
-	21,982,894
-	5,609,543
-	(75)
-	27,592,362
<u>\$ 87,937</u>	<u>\$ 28,639,616</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Alcohol Beverage Sales Ordinance (ABSO)	Abandoned Vehicle Abatement	Traffic Safety	General Plan Maintenance	Spay and Neuter	Refuse Road Impact Fee
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Interest and rentals	1,194	3,863	2,377	7,669	1,492	15,674
Charges for current services	27,500	141,454	-	415,036	-	-
Licenses, permits and fees	-	-	-	-	14,682	672,112
Fines, forfeitures and penalties	-	-	63,982	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	<u>28,694</u>	<u>145,317</u>	<u>66,359</u>	<u>422,705</u>	<u>16,174</u>	<u>687,786</u>
EXPENDITURES						
Current:						
General government	-	-	-	547,105	-	-
Public safety	35,629	97,929	-	-	10,353	-
Public works	-	-	-	-	-	65,920
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>35,629</u>	<u>97,929</u>	<u>-</u>	<u>547,105</u>	<u>10,353</u>	<u>65,920</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,935)</u>	<u>47,388</u>	<u>66,359</u>	<u>(124,400)</u>	<u>5,821</u>	<u>621,866</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(50,000)	-	(365)	(350,116)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>(365)</u>	<u>(350,116)</u>
NET CHANGE IN FUND BALANCES	<u>(6,935)</u>	<u>47,388</u>	<u>16,359</u>	<u>(124,400)</u>	<u>5,456</u>	<u>271,750</u>
FUND BALANCES, BEGINNING OF YEAR	<u>83,479</u>	<u>251,025</u>	<u>131,499</u>	<u>542,589</u>	<u>101,921</u>	<u>998,168</u>
FUND BALANCES, END OF YEAR	<u>\$ 76,544</u>	<u>\$ 298,413</u>	<u>\$ 147,858</u>	<u>\$ 418,189</u>	<u>\$ 107,377</u>	<u>\$ 1,269,918</u>

State Gasoline Tax	Measure M Traffic	Traffic Signals Fee	Supplemental Law Enforcement Services	DIVCA PEG Fee (AB2987)	Graton Mitigation School Contribution	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	REVENUES
1,699,625	257,879	-	124,919	-	-	Taxes
35,887	4,316	12,147	1,415	8,197	-	Intergovernmental
-	-	-	-	-	-	Interest and rentals
-	-	-	-	109,782	-	Charges for current services
-	-	-	-	-	-	Licenses, permits and fees
-	-	-	-	-	-	Fines, forfeitures and penalties
-	-	-	-	-	1,149,335	Donations and miscellaneous
<u>1,735,512</u>	<u>262,195</u>	<u>12,147</u>	<u>126,334</u>	<u>117,979</u>	<u>1,149,335</u>	Total revenues
						EXPENDITURES
-	-	-	-	11,318	1,149,335	Current:
-	-	-	125,000	-	-	General government
628,035	-	335	-	-	-	Public safety
-	-	-	-	-	-	Public works
-	-	-	-	-	-	Parks and recreation
-	-	-	-	31,100	-	Capital outlay
<u>628,035</u>	<u>-</u>	<u>335</u>	<u>125,000</u>	<u>42,418</u>	<u>1,149,335</u>	Total expenditures
<u>1,107,477</u>	<u>262,195</u>	<u>11,812</u>	<u>1,334</u>	<u>75,561</u>	<u>-</u>	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
						OTHER FINANCING SOURCES (USES)
-	-	-	-	-	-	Proceeds from the sale of capital assets
-	-	-	-	-	-	Transfers in
(244,726)	(32,727)	(10,522)	-	-	-	Transfers out
<u>(244,726)</u>	<u>(32,727)</u>	<u>(10,522)</u>	<u>-</u>	<u>-</u>	<u>-</u>	Total other financing sources (uses)
862,751	229,468	1,290	1,334	75,561	-	NET CHANGE IN FUND BALANCES
<u>1,942,427</u>	<u>228,289</u>	<u>828,499</u>	<u>102,985</u>	<u>524,142</u>	<u>-</u>	FUND BALANCES, BEGINNING OF YEAR
<u>\$ 2,805,178</u>	<u>\$ 457,757</u>	<u>\$ 829,789</u>	<u>\$ 104,319</u>	<u>\$ 599,703</u>	<u>\$ -</u>	FUND BALANCES, END OF YEAR

(continued)

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Graton Mitigation Law Enforcement	Graton Mitigation Public Safety Building	Graton Mitigation Problem Gambling	Graton Mitigation Waterway	Graton Mitigation Public Services	Graton Mitigation Wilfred Maintenance
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Interest and rentals	(45)	45,199	4,355	2,065	6,272	10,083
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	574,665	-	143,664	57,464	2,722,773	338,927
Total revenues	574,620	45,199	148,019	59,529	2,729,045	349,010
EXPENDITURES						
Current:						
General government	-	-	123,822	-	817,434	-
Public safety	930,686	-	-	-	1,584,188	-
Public works	-	-	-	47,450	66,112	95,279
Parks and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	930,686	-	123,822	47,450	2,467,734	95,279
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(356,066)	45,199	24,197	12,079	261,311	253,731
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of capital assets	-	-	-	-	-	-
Transfers in	314,343	-	-	-	-	-
Transfers out	-	(107,665)	-	-	(88,764)	-
Total other financing sources (uses)	314,343	(107,665)	-	-	(88,764)	-
NET CHANGE IN FUND BALANCES	(41,723)	(62,466)	24,197	12,079	172,547	253,731
FUND BALANCES, BEGINNING OF YEAR	44,482	3,067,087	272,341	126,882	496,561	711,237
FUND BALANCES, END OF YEAR	\$ 2,759	\$ 3,004,621	\$ 296,538	\$ 138,961	\$ 669,108	\$ 964,968

Graton City Vehicle Contribution	Measure M Fire Benefit Assessment	Mobile Home Rent Appeals Board	Copeland Creek Drainage Facility	Asset Forfeiture	Performing Art Center Facility Capital Reserve	
\$ -	\$ 633,879	\$ -	\$ -	\$ -	\$ -	REVENUES
-	-	-	-	6,069	-	Taxes
1,478	1,323	3,313	61	11,752	520	Intergovernmental
-	-	-	800	-	-	Interest and rentals
-	-	138,274	-	-	42,028	Charges for current services
-	-	-	-	-	-	Licenses, permits and fees
-	-	-	-	-	-	Fines, forfeitures and penalties
-	-	-	-	-	-	Donations and miscellaneous
<u>1,478</u>	<u>635,202</u>	<u>141,587</u>	<u>861</u>	<u>17,821</u>	<u>42,548</u>	Total revenues
						EXPENDITURES
						Current:
47,661	-	43,885	-	-	-	General government
-	623,612	-	-	277,816	-	Public safety
-	-	-	-	-	7,399	Public works
-	-	-	-	-	-	Parks and recreation
111,561	-	-	-	155,208	20,519	Capital outlay
<u>159,222</u>	<u>623,612</u>	<u>43,885</u>	<u>-</u>	<u>433,024</u>	<u>27,918</u>	Total expenditures
(157,744)	11,590	97,702	861	(415,203)	14,630	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
						OTHER FINANCING SOURCES (USES)
-	-	-	-	75,249	-	Proceeds from the sale of capital assets
31,764	-	-	-	-	-	Transfers in
(5,164)	-	-	(25,702)	(50,000)	(203)	Transfers out
<u>26,600</u>	<u>-</u>	<u>-</u>	<u>(25,702)</u>	<u>25,249</u>	<u>(203)</u>	Total other financing sources (uses)
(131,144)	11,590	97,702	(24,841)	(389,954)	14,427	NET CHANGE IN FUND BALANCES
<u>145,501</u>	<u>23,365</u>	<u>235,861</u>	<u>25,647</u>	<u>904,802</u>	<u>22,320</u>	FUND BALANCES, BEGINNING OF YEAR
<u>\$ 14,357</u>	<u>\$ 34,955</u>	<u>\$ 333,563</u>	<u>\$ 806</u>	<u>\$ 514,848</u>	<u>\$ 36,747</u>	FUND BALANCES, END OF YEAR

(continued)

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Sports Center Facility Capital Reserve	Explorer	California Disability Access Fee	Affordable Linkage Fee	UDSP Regional Traffic Fee	Building Standard SB 1473
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Interest and rentals	1,291	157	355	2,784	5,433	48
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	57,456	-	13,168	47,348	479,500	521
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	<u>58,747</u>	<u>157</u>	<u>13,523</u>	<u>50,132</u>	<u>484,933</u>	<u>569</u>
EXPENDITURES						
Current:						
General government	-	-	-	30,000	-	-
Public safety	-	-	-	-	-	-
Public works	29,966	-	-	-	482,877	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	<u>44,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>74,666</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>482,877</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,919)</u>	<u>157</u>	<u>13,523</u>	<u>20,132</u>	<u>2,056</u>	<u>569</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(15,919)</u>	<u>157</u>	<u>13,523</u>	<u>20,132</u>	<u>2,056</u>	<u>569</u>
FUND BALANCES, BEGINNING OF YEAR	<u>103,176</u>	<u>10,625</u>	<u>14,808</u>	<u>192,795</u>	<u>78,457</u>	<u>632</u>
FUND BALANCES, END OF YEAR	<u>\$ 87,257</u>	<u>\$ 10,782</u>	<u>\$ 28,331</u>	<u>\$ 212,927</u>	<u>\$ 80,513</u>	<u>\$ 1,201</u>

Rohnert Park Foundation	Wilfred Dowdell Public Safety Mitigation	Senior Center Bingo	UDSP Maintenance Annuity	Graton Mitigation Tribe Charity	Graton Mitigation Neighborhood Upgrade	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	REVENUES
-	-	-	-	-	-	Taxes
8,107	180	1,419	27,862	-	25,402	Intergovernmental
-	-	-	-	-	-	Interest and rentals
-	-	-	2,320,073	-	-	Charges for current services
-	-	-	-	-	-	Licenses, permits and fees
399,502	-	452,789	14,443	1,149,335	1,149,334	Fines, forfeitures and penalties
407,609	180	454,208	2,362,378	1,149,335	1,174,736	Donations and miscellaneous
						Total revenues
						EXPENDITURES
						Current:
170,881	-	426,572	-	570,155	85,470	General government
-	-	-	-	-	-	Public safety
-	-	-	-	-	-	Public works
-	-	-	-	-	-	Parks and recreation
-	-	-	-	-	-	Capital outlay
170,881	-	426,572	-	570,155	85,470	Total expenditures
236,728	180	27,636	2,362,378	579,180	1,089,266	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
						OTHER FINANCING SOURCES (USES)
-	-	-	-	-	-	Proceeds from the sale of capital assets
-	-	-	-	-	-	Transfers in
-	(13,338)	-	(28,425)	-	(546,194)	Transfers out
-	(13,338)	-	(28,425)	-	(546,194)	Total other financing sources (uses)
236,728	(13,158)	27,636	2,333,953	579,180	543,072	NET CHANGE IN FUND BALANCES
413,469	13,290	81,881	2,902,446	-	1,311,182	FUND BALANCES, BEGINNING OF YEAR
\$ 650,197	\$ 132	\$ 109,517	\$ 5,236,399	\$ 579,180	\$ 1,854,254	FUND BALANCES, END OF YEAR

(continued)

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Affordable Housing Resident Fee	California Strong Motion Instrumentation	Graton Mitigation Reserve	South East Specific Plan	Community Services Facility Fee	Measure M Parks
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ 170,575	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Interest and rentals	744	78	65,900	11,784	139	-
Charges for current services	-	-	-	-	-	-
Licenses, permits and fees	-	716	-	509,174	18,856	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Donations and miscellaneous	-	-	-	-	-	-
Total revenues	<u>744</u>	<u>794</u>	<u>65,900</u>	<u>691,533</u>	<u>18,995</u>	<u>-</u>
EXPENDITURES						
Current:						
General government	-	-	-	4,119	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	75
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,119</u>	<u>-</u>	<u>75</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>744</u>	<u>794</u>	<u>65,900</u>	<u>687,414</u>	<u>18,995</u>	<u>(75)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from the sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(64,908)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64,908)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>744</u>	<u>794</u>	<u>65,900</u>	<u>622,506</u>	<u>18,995</u>	<u>(75)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>50,054</u>	<u>3,825</u>	<u>4,436,277</u>	<u>415,376</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 50,798</u>	<u>\$ 4,619</u>	<u>\$ 4,502,177</u>	<u>\$ 1,037,882</u>	<u>\$ 18,995</u>	<u>\$ (75)</u>

UDSP			
Reimbursement		Total	
Fee			
\$	-	\$ 804,454	REVENUES
-	-	2,088,492	Taxes
-	-	332,290	Intergovernmental
-	-	584,790	Interest and rentals
-	-	4,423,690	Charges for current services
-	-	63,982	Licenses, permits and fees
-	-	8,152,231	Fines, forfeitures and penalties
-	-		Donations and miscellaneous
-	-	16,449,929	Total revenues
			EXPENDITURES
			Current:
-	-	4,027,757	General government
-	-	3,685,213	Public safety
-	-	1,423,373	Public works
-	-	75	Parks and recreation
-	-	363,088	Capital outlay
-	-	9,499,506	Total expenditures
			EXCESS (DEFICIENCY) OF REVENUES
-	-	6,950,423	OVER (UNDER) EXPENDITURES
			OTHER FINANCING SOURCES (USES)
-	-	75,249	Proceeds from the sale of capital assets
-	-	346,107	Transfers in
-	-	(1,618,819)	Transfers out
-	-	(1,197,463)	Total other financing sources (uses)
-	-	5,752,960	NET CHANGE IN FUND BALANCES
-	-	21,839,402	FUND BALANCES,
			BEGINNING OF YEAR
\$	-	\$ 27,592,362	FUND BALANCES, END OF YEAR

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ALCOHOL BEVERAGE SALES ORDINANCE (ABSO) SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 1,194	\$ 1,194
Charges for current services	25,000	25,000	27,500	2,500
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>28,694</u>	<u>3,694</u>
EXPENDITURES				
Current:				
Public safety	23,889	23,889	35,629	(11,740)
NET CHANGE IN FUND BALANCE	<u>\$ 1,111</u>	<u>\$ 1,111</u>	(6,935)	<u>\$ (8,046)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>83,479</u>	
FUND BALANCE, END OF YEAR			<u>\$ 76,544</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ABANDONED VEHICLE ABATEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 3,863	\$ 3,863
Charges for current services	100,000	100,000	141,454	41,454
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>145,317</u>	<u>45,317</u>
EXPENDITURES				
Current:				
Public safety	124,890	127,336	97,929	29,407
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,890)	(27,336)	47,388	74,724
OTHER FINANCING USES				
Transfers out	(100,000)	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (124,890)</u>	<u>\$ (27,336)</u>	47,388	<u>\$ 74,724</u>
FUND BALANCE, BEGINNING OF YEAR			<u>251,025</u>	
FUND BALANCE, END OF YEAR			<u>\$ 298,413</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SAFETY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 2,377	\$ 2,377
Fines, forfeitures and penalties	71,000	71,000	63,982	(7,018)
Total revenues	<u>71,000</u>	<u>71,000</u>	<u>66,359</u>	<u>(4,641)</u>
EXPENDITURES				
Capital outlay	50,000	1,016	-	1,016
Total expenditures	<u>50,000</u>	<u>1,016</u>	<u>-</u>	<u>1,016</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,000	69,984	66,359	(3,625)
OTHER FINANCING USES				
Transfers out	(50,000)	50,000	(50,000)	(100,000)
NET CHANGE IN FUND BALANCE	<u>\$ (29,000)</u>	<u>\$ 119,984</u>	16,359	<u>\$ (103,625)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>131,499</u>	
FUND BALANCE, END OF YEAR			<u>\$ 147,858</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GENERAL PLAN MAINTENANCE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 2,500	\$ 2,500	\$ 7,669	\$ 5,169
Charges for current services	<u>537,440</u>	<u>537,440</u>	<u>415,036</u>	<u>(122,404)</u>
Total revenues	<u>539,940</u>	<u>539,940</u>	<u>422,705</u>	<u>(117,235)</u>
EXPENDITURES				
Current:				
General government	<u>755,717</u>	<u>1,339,873</u>	<u>547,105</u>	<u>792,768</u>
NET CHANGE IN FUND BALANCE	<u>\$ (215,777)</u>	<u>\$ (799,933)</u>	<u>(124,400)</u>	<u>\$ 675,533</u>
FUND BALANCE, BEGINNING OF YEAR			<u>542,589</u>	
FUND BALANCE, END OF YEAR			<u>\$ 418,189</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SPAY AND NEUTER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 256	\$ 256	\$ 1,492	\$ 1,236
Licenses, permits and fees	13,500	13,500	14,682	1,182
Donations and miscellaneous	20,000	20,000	-	(20,000)
Total revenues	<u>33,756</u>	<u>33,756</u>	<u>16,174</u>	<u>(17,582)</u>
EXPENDITURES				
Current:				
Public safety	10,400	10,400	10,353	47
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	23,356	23,356	5,821	(17,535)
OTHER FINANCING USES				
Transfers out	51,000	51,000	(365)	(51,365)
NET CHANGE IN FUND BALANCE	<u>\$ 74,356</u>	<u>\$ 74,356</u>	5,456	<u>\$ (68,900)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>101,921</u>	
FUND BALANCE, END OF YEAR			<u>\$ 107,377</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
REFUSE ROAD IMPACT FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 4,000	\$ 4,000	\$ 15,674	\$ 11,674
Licenses, permits and fees	571,200	571,200	672,112	100,912
Total revenues	<u>575,200</u>	<u>575,200</u>	<u>687,786</u>	<u>112,586</u>
EXPENDITURES				
Current:				
Public works	106,000	181,000	65,920	115,080
Total expenditures	<u>106,000</u>	<u>181,000</u>	<u>65,920</u>	<u>115,080</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	469,200	394,200	621,866	227,666
OTHER FINANCING USES				
Transfers out	(250,000)	(888,940)	(350,116)	538,824
NET CHANGE IN FUND BALANCE	<u>\$ 219,200</u>	<u>\$ (494,740)</u>	271,750	<u>\$ 766,490</u>
FUND BALANCE, BEGINNING OF YEAR			<u>998,168</u>	
FUND BALANCE, END OF YEAR			<u>\$ 1,269,918</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 STATE GASOLINE TAX SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 1,770,044	\$ 1,770,044	\$ 1,699,625	\$ (70,419)
Interest and rentals	13,520	13,520	35,887	22,367
Total revenues	<u>1,783,564</u>	<u>1,783,564</u>	<u>1,735,512</u>	<u>(48,052)</u>
EXPENDITURES				
Current:				
Public works	<u>658,000</u>	<u>646,000</u>	<u>628,035</u>	<u>17,965</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,125,564	1,137,564	1,107,477	(30,087)
OTHER FINANCING USES				
Transfers out	<u>(1,630,000)</u>	<u>(2,631,008)</u>	<u>(244,726)</u>	<u>2,386,282</u>
NET CHANGE IN FUND BALANCE	<u>\$ (504,436)</u>	<u>\$ (1,493,444)</u>	862,751	<u>\$ 2,356,195</u>
FUND BALANCE, BEGINNING OF YEAR			1,942,427	
FUND BALANCE, END OF YEAR			<u>\$ 2,805,178</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M TRAFFIC SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 294,282	\$ 294,282	\$ 257,879	\$ (36,403)
Interest and rentals	600	600	4,316	3,716
Total revenues	<u>294,882</u>	<u>294,882</u>	<u>262,195</u>	<u>(32,687)</u>
OTHER FINANCING USES				
Transfers out	<u>(300,000)</u>	<u>(520,000)</u>	<u>(32,727)</u>	<u>487,273</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,118)</u>	<u>\$ (225,118)</u>	<u>229,468</u>	<u>\$ 454,586</u>
FUND BALANCE, BEGINNING OF YEAR			<u>228,289</u>	
FUND BALANCE, END OF YEAR			<u>\$ 457,757</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 TRAFFIC SIGNALS FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 500	\$ 500	\$ 12,147	\$ 11,647
Total revenues	<u>500</u>	<u>500</u>	<u>12,147</u>	<u>11,647</u>
EXPENDITURES				
Current:				
Public works	<u>-</u>	<u>336</u>	<u>335</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	500	164	11,812	11,648
OTHER FINANCING USES				
Transfers out	<u>(46,393)</u>	<u>(834,163)</u>	<u>(10,522)</u>	<u>823,641</u>
Total other financing uses	<u>(46,393)</u>	<u>(834,163)</u>	<u>(10,522)</u>	<u>823,641</u>
NET CHANGE IN FUND BALANCE	<u>\$ (45,893)</u>	<u>\$ (833,999)</u>	1,290	<u>\$ 835,289</u>
FUND BALANCE, BEGINNING OF YEAR			<u>828,499</u>	
FUND BALANCE, END OF YEAR			<u>\$ 829,789</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
SUPPLEMENTAL LAW ENFORCEMENT SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 100,000	\$ 100,000	\$ 124,919	\$ 24,919
Interest and rentals	-	-	1,415	1,415
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>126,334</u>	<u>26,334</u>
EXPENDITURES				
Current:				
Public safety	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (25,000)</u>	<u>\$ (25,000)</u>	1,334	<u>\$ 26,334</u>
FUND BALANCE, BEGINNING OF YEAR			<u>102,985</u>	
FUND BALANCE, END OF YEAR			<u>\$ 104,319</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
DIVCA PEG FEE (AB2987) SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 8,197	\$ 8,197
Licenses, permits and fees	120,000	120,000	109,782	(10,218)
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>117,979</u>	<u>(2,021)</u>
EXPENDITURES				
Current:				
General government	-	-	11,318	(11,318)
Capital outlay	120,000	120,000	31,100	88,900
Total expenditures	<u>120,000</u>	<u>120,000</u>	<u>42,418</u>	<u>77,582</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	75,561	<u>\$ 75,561</u>
FUND BALANCE, BEGINNING OF YEAR			<u>524,142</u>	
FUND BALANCE, END OF YEAR			<u>\$ 599,703</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION SCHOOL CONTRIBUTION SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Donations and miscellaneous	\$ 1,147,706	\$ 1,147,706	\$ 1,149,335	\$ 1,629
EXPENDITURES				
Current:				
General government	1,147,706	1,147,706	1,149,335	(1,629)
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCE, BEGINNING OF YEAR			-	
FUND BALANCE, END OF YEAR			<u>\$ -</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION LAW ENFORCEMENT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ -	\$ -	\$ (45)	\$ (45)
Donations and miscellaneous	569,742	569,742	574,665	4,923
Total revenues	<u>569,742</u>	<u>569,742</u>	<u>574,620</u>	<u>4,878</u>
EXPENDITURES				
Current:				
Public safety	885,081	942,081	930,686	11,395
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(315,339)	(372,339)	(356,066)	16,273
OTHER FINANCING SOURCES (USES)				
Transfers in	257,343	314,343	314,343	-
Transfers out	(10,826)	-	-	-
Total other financing sources (uses)	<u>246,517</u>	<u>314,343</u>	<u>314,343</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (68,822)</u>	<u>\$ (57,996)</u>	<u>(41,723)</u>	<u>\$ 16,273</u>
FUND BALANCE, BEGINNING OF YEAR			<u>44,482</u>	
FUND BALANCE, END OF YEAR			<u>\$ 2,759</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
GRATON MITIGATION PUBLIC SAFETY BUILDING SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 2,000	\$ 2,000	\$ 45,199	\$ 43,199
OTHER FINANCING USES				
Transfers out	-	(3,016,516)	(107,665)	2,908,851
NET CHANGE IN FUND BALANCE	<u>\$ 2,000</u>	<u>\$ (3,014,516)</u>	(62,466)	<u>\$ 2,952,050</u>
FUND BALANCE, BEGINNING OF YEAR			<u>3,067,087</u>	
FUND BALANCE, END OF YEAR			<u>\$ 3,004,621</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PROBLEM GAMBLING SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 800	\$ 800	\$ 4,355	\$ 3,555
Donations and miscellaneous	142,435	142,435	143,664	1,229
Total revenues	<u>143,235</u>	<u>143,235</u>	<u>148,019</u>	<u>4,784</u>
EXPENDITURES				
Current:				
General government	134,000	156,098	123,822	32,276
NET CHANGE IN FUND BALANCE	<u>\$ 9,235</u>	<u>\$ (12,863)</u>	24,197	<u>\$ 37,060</u>
FUND BALANCE, BEGINNING OF YEAR			<u>272,341</u>	
FUND BALANCE, END OF YEAR			<u>\$ 296,538</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION WATERWAY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 300	\$ 300	\$ 2,065	\$ 1,765
Donations and miscellaneous	56,974	56,974	57,464	490
Total revenues	<u>57,274</u>	<u>57,274</u>	<u>59,529</u>	<u>2,255</u>
EXPENDITURES				
Current:				
Public works	59,288	59,288	47,450	11,838
Total expenditures	<u>59,288</u>	<u>59,288</u>	<u>47,450</u>	<u>11,838</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,014)</u>	<u>\$ (2,014)</u>	12,079	<u>\$ 14,093</u>
FUND BALANCE, BEGINNING OF YEAR			<u>126,882</u>	
FUND BALANCE, END OF YEAR			<u>\$ 138,961</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION PUBLIC SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 8,097	\$ 8,097	\$ 6,272	\$ (1,825)
Donations and miscellaneous	2,698,834	2,698,834	2,722,773	23,939
Total revenues	<u>2,706,931</u>	<u>2,706,931</u>	<u>2,729,045</u>	<u>22,114</u>
EXPENDITURES				
Current:				
General government	590,148	595,565	817,434	(221,869)
Public safety	2,052,695	2,074,695	1,584,188	490,507
Public works	89,685	89,685	66,112	23,573
Total expenditures	<u>2,732,528</u>	<u>2,759,945</u>	<u>2,467,734</u>	<u>292,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(25,597)	(53,014)	261,311	314,325
OTHER FINANCING USES				
Transfers out	-	(88,764)	(88,764)	-
NET CHANGE IN FUND BALANCE	<u>\$ (25,597)</u>	<u>\$ (141,778)</u>	172,547	<u>\$ 314,325</u>
FUND BALANCE, BEGINNING OF YEAR			<u>496,561</u>	
FUND BALANCE, END OF YEAR			<u>\$ 669,108</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION WILFRED MAINTENANCE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 1,850	\$ 1,850	\$ 10,083	\$ 8,233
Donations and miscellaneous	340,134	340,134	338,927	(1,207)
Total revenues	<u>341,984</u>	<u>341,984</u>	<u>349,010</u>	<u>7,026</u>
EXPENDITURES				
Current:				
Public works	152,818	228,596	95,279	133,317
NET CHANGE IN FUND BALANCE	<u>\$ 189,166</u>	<u>\$ 113,388</u>	253,731	<u>\$ 140,343</u>
FUND BALANCE, BEGINNING OF YEAR			<u>711,237</u>	
FUND BALANCE, END OF YEAR			<u>\$ 964,968</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON CITY VEHICLE CONTRIBUTION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 300	\$ 300	\$ 1,478	\$ 1,178
EXPENDITURES				
Current:				
General government	-	85,113	47,661	37,452
Capital outlay	50,000	82,625	111,561	(28,936)
Total expenditures	<u>50,000</u>	<u>167,738</u>	<u>159,222</u>	<u>8,516</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(49,700)	(167,438)	(157,744)	9,694
OTHER FINANCING SOURCES (USES)				
Transfers in	-	31,764	31,764	-
Transfers out	-	(8,000)	(5,164)	2,836
Total other financing sources (uses)	<u>-</u>	<u>23,764</u>	<u>26,600</u>	<u>2,836</u>
NET CHANGE IN FUND BALANCE	<u>\$ (49,700)</u>	<u>\$ (143,674)</u>	(131,144)	<u>\$ 12,530</u>
FUND BALANCE, BEGINNING OF YEAR			<u>145,501</u>	
FUND BALANCE, END OF YEAR			<u>\$ 14,357</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
MEASURE M FIRE BENEFIT ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes	\$ 618,232	\$ 618,232	\$ 633,879	\$ 15,647
Interest and rentals	-	-	1,323	1,323
Total revenues	<u>618,232</u>	<u>618,232</u>	<u>635,202</u>	<u>16,970</u>
EXPENDITURES				
Current:				
Public safety	<u>618,232</u>	<u>618,232</u>	<u>623,612</u>	<u>(5,380)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	11,590	<u>\$ 11,590</u>
FUND BALANCE, BEGINNING OF YEAR			<u>23,365</u>	
FUND BALANCE, END OF YEAR			<u>\$ 34,955</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
MOBILE HOME RENT APPEALS BOARD SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 700	\$ 700	\$ 3,313	\$ 2,613
Licenses, permits and fees	120,000	120,000	138,274	18,274
Total revenues	<u>120,700</u>	<u>120,700</u>	<u>141,587</u>	<u>20,887</u>
EXPENDITURES				
Current:				
General government	162,021	196,196	43,885	152,311
NET CHANGE IN FUND BALANCE	<u>\$ (41,321)</u>	<u>\$ (75,496)</u>	97,702	<u>\$ 173,198</u>
FUND BALANCE, BEGINNING OF YEAR			<u>235,861</u>	
FUND BALANCE, END OF YEAR			<u>\$ 333,563</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COPELAND CREEK DRAINAGE FACILITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 100	\$ 100	\$ 61	\$ (39)
Charges for current services	-	-	800	800
Total revenues	<u>100</u>	<u>100</u>	<u>861</u>	<u>761</u>
OTHER FINANCING USES				
Transfers out	<u>(24,789)</u>	<u>(25,702)</u>	<u>(25,702)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (24,689)</u>	<u>\$ (25,602)</u>	<u>(24,841)</u>	<u>\$ 761</u>
FUND BALANCE, BEGINNING OF YEAR			<u>25,647</u>	
FUND BALANCE, END OF YEAR			<u>\$ 806</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
ASSETS FORFEITURE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 6,069	\$ 6,069
Interest and rentals	-	-	11,752	11,752
Total revenues	-	-	17,821	17,821
EXPENDITURES				
Current:				
Public safety	-	180,600	277,816	(97,216)
Capital outlay	220,000	278,191	155,208	122,983
Total expenditures	220,000	458,791	433,024	25,767
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(220,000)	(458,791)	(415,203)	43,588
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	-	-	75,249	75,249
Transfers out	(200,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	(200,000)	(50,000)	25,249	75,249
NET CHANGE IN FUND BALANCE	\$ (420,000)	\$ (508,791)	(389,954)	\$ 118,837
FUND BALANCE, BEGINNING OF YEAR			904,802	
FUND BALANCE, END OF YEAR			\$ 514,848	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
PERFORMING ART CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 795	\$ 795	\$ 520	\$ (275)
Licenses, permits and fees	45,500	45,500	42,028	(3,472)
Total revenues	<u>46,295</u>	<u>46,295</u>	<u>42,548</u>	<u>(3,747)</u>
EXPENDITURES				
Current:				
Public works	24,000	24,000	7,399	16,601
Capital outlay	15,000	15,000	20,519	(5,519)
Total expenditures	<u>39,000</u>	<u>39,000</u>	<u>27,918</u>	<u>11,082</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,295	7,295	14,630	7,335
OTHER FINANCING USES				
Transfers out	-	(20,213)	(203)	20,010
NET CHANGE IN FUND BALANCE	<u>\$ 7,295</u>	<u>\$ (12,918)</u>	14,427	<u>\$ 27,345</u>
FUND BALANCE, BEGINNING OF YEAR			<u>22,320</u>	
FUND BALANCE, END OF YEAR			<u>\$ 36,747</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
SPORTS CENTER FACILITY CAPITAL RESERVE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 600	\$ 600	\$ 1,291	\$ 691
Licenses, permits and fees	50,000	50,000	57,456	7,456
Total revenues	<u>50,600</u>	<u>50,600</u>	<u>58,747</u>	<u>8,147</u>
EXPENDITURES				
Current:				
Public works	75,000	75,000	29,966	45,034
Capital outlay	-	-	44,700	(44,700)
Total expenditures	<u>75,000</u>	<u>75,000</u>	<u>74,666</u>	<u>334</u>
NET CHANGE IN FUND BALANCE	<u>\$ (24,400)</u>	<u>\$ (24,400)</u>	<u>(15,919)</u>	<u>\$ 8,481</u>
FUND BALANCE, BEGINNING OF YEAR			<u>103,176</u>	
FUND BALANCE, END OF YEAR			<u>\$ 87,257</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 EXPLORER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 157	\$ 157
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	157	<u>\$ 157</u>
FUND BALANCE, BEGINNING OF YEAR			<u>10,625</u>	
FUND BALANCE, END OF YEAR			<u>\$ 10,782</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
CALIFORNIA DISABILITY ACCESS FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 40	\$ 40	\$ 355	\$ 315
Licenses, permits and fees	3,100	3,100	13,168	10,068
Total revenues	<u>3,140</u>	<u>3,140</u>	<u>13,523</u>	<u>10,383</u>
EXPENDITURES				
Current:				
General government	3,000	3,000	-	3,000
NET CHANGE IN FUND BALANCE	<u>\$ 140</u>	<u>\$ 140</u>	13,523	<u>\$ 13,383</u>
FUND BALANCE, BEGINNING OF YEAR			<u>14,808</u>	
FUND BALANCE, END OF YEAR			<u>\$ 28,331</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
AFFORDABLE LINKAGE FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 300	\$ 300	\$ 2,784	\$ 2,484
Licenses, permits and fees	-	-	47,348	47,348
Total revenues	<u>300</u>	<u>300</u>	<u>50,132</u>	<u>49,832</u>
EXPENDITURES				
Current:				
General government	<u>170,000</u>	<u>170,000</u>	<u>30,000</u>	<u>140,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (169,700)</u>	<u>\$ (169,700)</u>	<u>20,132</u>	<u>\$ 189,832</u>
FUND BALANCE, BEGINNING OF YEAR			<u>192,795</u>	
FUND BALANCE, END OF YEAR			<u>\$ 212,927</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
UDSP REGIONAL TRAFFIC FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 2,500	\$ 2,500	\$ 5,433	\$ 2,933
Licenses, permits and fees	598,500	598,500	479,500	(119,000)
Total revenues	<u>601,000</u>	<u>601,000</u>	<u>484,933</u>	<u>(116,067)</u>
EXPENDITURES				
Current:				
Public works	598,500	669,234	482,877	186,357
NET CHANGE IN FUND BALANCE	<u>\$ 2,500</u>	<u>\$ (68,234)</u>	2,056	<u>\$ 70,290</u>
FUND BALANCE, BEGINNING OF YEAR			<u>78,457</u>	
FUND BALANCE, END OF YEAR			<u>\$ 80,513</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 BUILDING STANDARD SB 1473 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 6	\$ 6	\$ 48	\$ 42
Licenses, permits and fees	437	437	521	84
Total revenues	<u>443</u>	<u>443</u>	<u>569</u>	<u>126</u>
NET CHANGE IN FUND BALANCE	<u>\$ 443</u>	<u>\$ 443</u>	569	<u>\$ 126</u>
FUND BALANCE, BEGINNING OF YEAR			<u>632</u>	
FUND BALANCE, END OF YEAR			<u>\$ 1,201</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 ROHNERT PARK FOUNDATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 525	\$ 525	\$ 8,107	\$ 7,582
Donations and miscellaneous	354,886	354,886	399,502	44,616
Total revenues	<u>355,411</u>	<u>355,411</u>	<u>407,609</u>	<u>52,198</u>
EXPENDITURES				
Current:				
General government	202,430	337,430	170,881	166,549
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	152,981	17,981	236,728	(114,351)
OTHER FINANCING USES				
Transfers out	(68,000)	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ 84,981</u>	<u>\$ 17,981</u>	236,728	<u>\$ 218,747</u>
FUND BALANCE, BEGINNING OF YEAR			<u>413,469</u>	
FUND BALANCE, END OF YEAR			<u>\$ 650,197</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 WILFRED DOWDELL PUBLIC SAFETY MITIGATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 180	\$ 180
OTHER FINANCING USES				
Transfers out	-	(13,338)	(13,338)	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (13,338)</u>	(13,158)	<u>\$ 180</u>
FUND BALANCE, BEGINNING OF YEAR			13,290	
FUND BALANCE, END OF YEAR			<u>\$ 132</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SENIOR CENTER BINGO SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ 200	\$ 200	\$ 1,419	\$ 1,219
Donations and miscellaneous	425,000	425,000	452,789	27,789
Total revenues	<u>425,200</u>	<u>425,200</u>	<u>454,208</u>	<u>29,008</u>
EXPENDITURES				
Current:				
General government	442,700	442,700	426,572	16,128
NET CHANGE IN FUND BALANCE	<u>\$ (17,500)</u>	<u>\$ (17,500)</u>	27,636	<u>\$ 45,136</u>
FUND BALANCE, BEGINNING OF YEAR			<u>81,881</u>	
FUND BALANCE, END OF YEAR			<u>\$ 109,517</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
UDSP MAINTENANCE ANNUITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 27,862	\$ 27,862
Licenses, permits and fees	2,120,021	2,120,021	2,320,073	200,052
Donations and miscellaneous	89,712	89,712	14,443	(75,269)
Total revenues	<u>2,209,733</u>	<u>2,209,733</u>	<u>2,362,378</u>	<u>152,645</u>
OTHER FINANCING USES				
Transfers out	-	-	(28,425)	(28,425)
Total other financing sources (uses)	-	-	(28,425)	(28,425)
NET CHANGE IN FUND BALANCE	<u>\$ 2,209,733</u>	<u>\$ 2,209,733</u>	2,333,953	<u>\$ 124,220</u>
FUND BALANCE, BEGINNING OF YEAR			<u>2,902,446</u>	
FUND BALANCE, END OF YEAR			<u>\$ 5,236,399</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION TRIBE CHARITY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Donations and miscellaneous	\$ 1,147,706	\$ 1,147,706	\$ 1,149,335	\$ 1,629
EXPENDITURES				
Current:				
General government	1,147,706	1,147,706	570,155	577,551
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	579,180	<u>\$ 579,180</u>
FUND BALANCE, BEGINNING OF YEAR			-	
FUND BALANCE, END OF YEAR			<u>\$ 579,180</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION NEIGHBORHOOD UPGRADE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 2,400	\$ 2,400	\$ 25,402	\$ 23,002
Donations and miscellaneous	1,147,706	1,147,706	1,149,334	1,628
Total revenues	<u>1,150,106</u>	<u>1,150,106</u>	<u>1,174,736</u>	<u>24,630</u>
EXPENDITURES				
Current:				
General government	254,313	264,198	85,470	178,728
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	895,793	885,908	1,089,266	(154,098)
OTHER FINANCING USES				
Transfers out	(900,000)	(1,237,100)	(546,194)	690,906
NET CHANGE IN FUND BALANCE	<u>\$ (4,207)</u>	<u>\$ (351,192)</u>	543,072	<u>\$ 894,264</u>
FUND BALANCE, BEGINNING OF YEAR			1,311,182	
FUND BALANCE, END OF YEAR			<u>\$ 1,854,254</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
AFFORDABLE HOUSING RESIDENT FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 744	\$ 744
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	744	<u>\$ 744</u>
FUND BALANCE, BEGINNING OF YEAR			<u>50,054</u>	
FUND BALANCE, END OF YEAR			<u>\$ 50,798</u>	

CITY OF ROHNERT PARK
BUDGETARY COMPARISON SCHEDULE
CALIFORNIA STRONG MOTION INSTRUMENTATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 3	\$ 3	\$ 78	\$ 75
Licenses, permits and fees	749	749	716	(33)
Total revenues	<u>752</u>	<u>752</u>	<u>794</u>	<u>42</u>
NET CHANGE IN FUND BALANCE	<u>\$ 752</u>	<u>\$ 752</u>	794	<u>\$ 42</u>
FUND BALANCE, BEGINNING OF YEAR			<u>3,825</u>	
FUND BALANCE, END OF YEAR			<u>\$ 4,619</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 GRATON MITIGATION RESERVE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ 8,500	\$ 8,500	\$ 65,900	\$ 57,400
NET CHANGE IN FUND BALANCE	<u>\$ 8,500</u>	<u>\$ 8,500</u>	65,900	<u>\$ 57,400</u>
FUND BALANCE, BEGINNING OF YEAR			<u>4,436,277</u>	
FUND BALANCE, END OF YEAR			<u>\$ 4,502,177</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 SOUTH EAST SPECIFIC PLAN SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 115,102	\$ 115,102	\$ 170,575	\$ 55,473
Interest and rentals	340	340	11,784	11,444
Licenses, permits and fees	380,000	380,000	509,174	129,174
Total revenues	495,442	495,442	691,533	196,091
EXPENDITURES				
Current:				
General government	-	-	4,119	(4,119)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	495,442	495,442	687,414	200,210
OTHER FINANCING USES				
Transfers out	-	(66,311)	(64,908)	1,403
NET CHANGE IN FUND BALANCE	<u>\$ 495,442</u>	<u>\$ 429,131</u>	622,506	<u>\$ 193,375</u>
FUND BALANCE, BEGINNING OF YEAR			415,376	
FUND BALANCE, END OF YEAR			<u>\$ 1,037,882</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY SERVICES FACILITIES FEE SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Interest and rentals	\$ -	\$ -	\$ 139	\$ 139
Licenses, permits and fees	-	-	18,856	18,856
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	18,995	<u>\$ 18,995</u>
FUND BALANCE, BEGINNING OF YEAR			<u>-</u>	
FUND BALANCE, END OF YEAR			<u>\$ 18,995</u>	

**CITY OF ROHNERT PARK
 BUDGETARY COMPARISON SCHEDULE
 MEASURE M PARKS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
EXPENDITURES				
Current:				
Parks and recreation	\$ -	\$ -	\$ 75	\$ (75)
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(75)	<u>\$ (75)</u>
FUND BALANCE, BEGINNING OF YEAR			-	
FUND BALANCE, END OF YEAR			<u>\$ (75)</u>	

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CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED JUNE 30, 2019

Enterprise Funds account for operations that operate in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed primarily through user charges. The following summarizes the City's nonmajor Enterprise Funds:

Recycled Water Fund – Accounts for the activities of recycled water operations provided to recycled water customers based on user agreement. The activities include but not limited to, recycled water operations, maintenance, billing and collection.

Refuse Collection Fund – Accounts for the remaining assets held in the Refuse Collection Fund. Ordinance No. 851 adopted by the City Council on November 27, 2012 transferred refuse billing and rate setting responsibilities from the City to an independent contractor in accordance with the Second Amended and Restated Agreement.

Golf Courses Fund – Accounts for the activities of the City's golf courses which are under the operational management of Rohnert Park Golf LP doing business as Foxtail Golf Course. The City has implemented a master lease agreement with Rohnert Park Golf LP, a California Limited Partnership to facilitate the improvement, operation, and maintenance of the City's two golf courses.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2019

	<u>Recycled Water</u>	<u>Refuse Collection</u>	<u>Golf Courses</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and investments	\$ 350,688	\$ 627,759	\$ 28,813	\$ 1,007,260
Accounts receivables	51,961	6,401	-	58,362
Total current assets	<u>402,649</u>	<u>634,160</u>	<u>28,813</u>	<u>1,065,622</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable assets	61,855	-	-	61,855
Depreciable assets, net	245,474	-	238,199	483,673
Total noncurrent assets	<u>307,329</u>	<u>-</u>	<u>238,199</u>	<u>545,528</u>
Total assets	<u>709,978</u>	<u>634,160</u>	<u>267,012</u>	<u>1,611,150</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension items	25,455	-	3,057	28,512
LIABILITIES				
Current liabilities:				
Accounts payable	20,446	92	-	20,538
Due to other funds	3,630	-	367	3,997
Total current liabilities	<u>24,076</u>	<u>92</u>	<u>367</u>	<u>24,535</u>
Noncurrent liabilities:				
Net pension liability	118,022	-	14,174	132,196
Total liabilities	<u>142,098</u>	<u>92</u>	<u>14,541</u>	<u>156,731</u>
DEFERRED INFLOWS OF RESOURCES				
Pension items	15,282	-	1,835	17,117
NET POSITION				
Net investment in capital assets	307,329	-	238,199	545,528
Unrestricted	270,724	634,068	15,494	920,286
Total net position	<u>\$ 578,053</u>	<u>\$ 634,068</u>	<u>\$ 253,693</u>	<u>\$ 1,465,814</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Recycled Water	Refuse Collection	Golf Courses	Total
OPERATING REVENUES:				
Utility service charges	\$ 354,752	\$ 37,500	\$ -	\$ 392,252
Charges for services	-	-	59,698	59,698
Total operating revenues	<u>354,752</u>	<u>37,500</u>	<u>59,698</u>	<u>451,950</u>
OPERATING EXPENSES:				
Purchase of water	180,345	-	-	180,345
Contractual services	709	2,333	159	3,201
Payroll and related costs	194,655	-	10,702	205,357
Professional services	1,411	4,020	60,112	65,543
Supplies	114	-	4,759	4,873
Depreciation	5,204	-	69,149	74,353
Total operating expenses	<u>382,438</u>	<u>6,353</u>	<u>144,881</u>	<u>533,672</u>
OPERATING INCOME (LOSS)	(27,686)	31,147	(85,183)	(81,722)
NONOPERATING REVENUES				
Investment income	4,813	9,039	376	14,228
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS				
	(22,873)	40,186	(84,807)	(67,494)
Capital contributions	94,560	-	-	94,560
Transfers in	5,769	-	4,758	10,527
CHANGE IN NET POSITION	77,456	40,186	(80,049)	37,593
NET POSITION, BEGINNING OF YEAR,	<u>500,597</u>	<u>593,882</u>	<u>333,742</u>	<u>1,428,221</u>
NET POSITION, END OF YEAR	<u>\$ 578,053</u>	<u>\$ 634,068</u>	<u>\$ 253,693</u>	<u>\$ 1,465,814</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Recycled Water	Refuse Collection	Golf Courses	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 401,657	\$ 37,374	\$ 59,698	\$ 498,729
Cash paid to suppliers for goods and services	(190,887)	(14,246)	(86,539)	(291,672)
Cash paid to employees for services	(86,806)	-	11,696	(75,110)
Net cash provided by (used in) operating activities	<u>123,964</u>	<u>23,128</u>	<u>(15,145)</u>	<u>131,947</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in	5,769	-	4,758	10,527
Borrowing from other funds	3,630	-	-	3,630
Repayment to other funds	-	-	(136)	(136)
Net cash provided by noncapital financing activities	<u>9,399</u>	<u>-</u>	<u>4,622</u>	<u>14,021</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(5,768)	-	-	(5,768)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	4,813	9,039	376	14,228
NET CHANGE IN CASH AND CASH EQUIVALENTS	132,408	32,167	(10,147)	154,428
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>218,280</u>	<u>595,592</u>	<u>38,960</u>	<u>852,832</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 350,688</u>	<u>\$ 627,759</u>	<u>\$ 28,813</u>	<u>\$ 1,007,260</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating income (loss)	\$ (27,686)	\$ 31,147	\$ (85,183)	\$ (81,722)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	5,204	-	69,149	74,353
Changes in assets and liabilities:				
Accounts receivable	46,905	(126)	-	46,779
Accounts payable	(8,308)	(7,893)	(105)	(16,306)
Deferred outflows of resources - pension items	(25,455)	-	857	(24,598)
Deferred inflows of resources - pension items	118,022	-	(1,086)	116,936
Net pension liabilities	15,282	-	1,223	16,505
Net cash provided by (used in) operating activities	<u>\$ 123,964</u>	<u>\$ 23,128</u>	<u>\$ (15,145)</u>	<u>\$ 131,947</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Receipt of donated capital assets	\$ 94,560	\$ -	\$ -	\$ 94,560

CITY OF ROHNERT PARK

OTHER SUPPLEMENTAL INFORMATION DESCRIPTION OF INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 2019

Internal Service Funds are used to account for the accumulation of resources and the allocation and reimbursement of costs for service provided between City departments and functions. The following summarizes the City's Internal Service Funds:

Information Technology Fund - Accounts for the cost of providing information technology services to City departments including: purchasing, operating and maintaining the City's voice, data, computer systems and its infrastructure.

Vehicle Replacement Fund - Accounts for the accumulation of resources, and related expenses incurred for future replacement of major equipment and vehicles in the City.

Fleet Management Fund – Accounts for the cost of providing fleet management services to City departments with services including: vehicle repairs, preventative maintenance and quality control inspections.

Infrastructure Fund – Accounts for the accumulation of resources, and related expense incurred for future replacement of City infrastructure.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICES FUNDS
JUNE 30, 2019

	<u>Information Technology</u>	<u>Vehicle Replacement</u>	<u>Fleet Management</u>	<u>Infrastructure</u>	<u>Total</u>
ASSETS					
Current assets:					
Cash and investments	\$ 3,491,895	\$ 3,002,286	\$ 128,867	\$ 5,781,115	\$ 12,404,163
Prepaid expenses	67,284	-	-	-	67,284
Total current assets	<u>3,559,179</u>	<u>3,002,286</u>	<u>128,867</u>	<u>5,781,115</u>	<u>12,471,447</u>
Noncurrent assets:					
Advances to other funds	-	1,088,100	-	-	1,088,100
Capital assets:					
Depreciable assets, net	159,293	-	31,324	-	190,617
Total assets	<u>3,718,472</u>	<u>4,090,386</u>	<u>160,191</u>	<u>5,781,115</u>	<u>13,750,164</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension items	142,464	-	76,086	-	218,550
LIABILITIES					
Current liabilities:					
Accounts payable	44,413	2,281	26,880	-	73,574
Due to other funds	16,917	-	11,144	-	28,061
Bonds and loans payable	32,660	-	-	-	32,660
Total current liabilities	<u>93,990</u>	<u>2,281</u>	<u>38,024</u>	<u>-</u>	<u>134,295</u>
Noncurrent liabilities:					
Net pension liability	660,547	-	352,778	-	1,013,325
Total liabilities	<u>754,537</u>	<u>2,281</u>	<u>390,802</u>	<u>-</u>	<u>1,147,620</u>
DEFERRED INFLOWS OF RESOURCES					
Pension items	85,533	-	45,680	-	131,213
LIABILITIES					
NET POSITION					
Net investment in capital assets	126,633	-	31,324	-	157,957
Unrestricted	2,894,233	4,088,105	(231,529)	5,781,115	12,531,924
Total net position	<u>\$ 3,020,866</u>	<u>\$ 4,088,105</u>	<u>\$ (200,205)</u>	<u>\$ 5,781,115</u>	<u>\$ 12,689,881</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICES FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
OPERATING REVENUES:					
Charges for services	\$ 1,169,157	\$ 756,341	\$ 641,012	\$ -	\$ 2,566,510
Other	6,290	15,403	-	6,807	28,500
Total operating revenues	<u>1,175,447</u>	<u>771,744</u>	<u>641,012</u>	<u>6,807</u>	<u>2,595,010</u>
OPERATING EXPENSES:					
Contractual services	165,189	-	33,249	-	198,438
Rent and leases	76,555	-	-	-	76,555
Payroll and related costs	408,619	-	288,238	-	696,857
Other	145,464	-	67,672	-	213,136
Repairs, operations and maintenance	302,835	215,557	250,297	-	768,689
Professional services	9,701	-	61	-	9,762
Supplies	6,733	-	689	-	7,422
Depreciation	42,802	-	9,558	-	52,360
Total operating expenses	<u>1,157,898</u>	<u>215,557</u>	<u>649,764</u>	<u>-</u>	<u>2,023,219</u>
OPERATING INCOME (LOSS)	17,549	556,187	(8,752)	6,807	571,791
NONOPERATING REVENUES					
Investment income	44,268	69,391	2,335	77,603	193,597
INCOME (LOSS) BEFORE TRANSFERS	61,817	625,578	(6,417)	84,410	765,388
Transfers in	1,135,000	443,293	-	2,650,000	4,228,293
Transfers out	-	(20,647)	-	(2,015,671)	(2,036,318)
CHANGE IN NET POSITION	1,196,817	1,048,224	(6,417)	718,739	2,957,363
NET POSITION, BEGINNING OF YEAR	1,824,049	3,039,881	(193,788)	5,062,376	9,732,518
NET POSITION, END OF YEAR	<u>\$ 3,020,866</u>	<u>\$ 4,088,105</u>	<u>\$ (200,205)</u>	<u>\$ 5,781,115</u>	<u>\$ 12,689,881</u>

**CITY OF ROHNERT PARK
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICES FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Information Technology	Vehicle Replacement	Fleet Management	Infrastructure	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipts from interfund services provided	\$ 1,175,447	\$ 786,002	\$ 641,012	\$ 6,807	\$ 2,609,268
Cash paid to suppliers for goods and services	(744,577)	(213,276)	(359,567)	-	(1,317,420)
Cash paid to employees for services	(470,791)	-	(283,498)	-	(754,289)
Net cash provided by (used in) operating activities	(39,921)	572,726	(2,053)	6,807	537,559
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	1,135,000	443,293	-	2,650,000	4,228,293
Transfers out	-	(20,647)	-	(2,015,671)	(2,036,318)
Borrowing from other funds	-	80,600	-	-	80,600
Repayment to other funds	(2,975)	-	(4,132)	-	(7,107)
Net cash provided by (used in) noncapital financing activities	1,132,025	503,246	(4,132)	634,329	2,265,468
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Payment on loans payable	(32,660)	-	-	-	(32,660)
Acquisition of capital assets	(30,888)	-	-	-	(30,888)
Net cash used in capital and related financing activities	(63,548)	-	-	-	(63,548)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	44,268	69,391	2,335	77,603	193,597
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,072,824	1,145,363	(3,850)	718,739	2,933,076
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,419,071	1,856,923	132,717	5,062,376	9,471,087
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 3,491,895	\$ 3,002,286	\$ 128,867	\$ 5,781,115	\$ 12,404,163
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES					
Operating income	\$ 17,549	\$ 556,187	\$ (8,752)	\$ 6,807	\$ 571,791
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation	42,802	-	9,558	-	52,360
Changes in assets and liabilities:					
Accounts receivable	-	14,258	-	-	14,258
Prepaid expenses	(49,179)	-	-	-	(49,179)
Accounts payable	11,079	2,281	(7,599)	-	5,761
Deferred outflows of resources - pension items	75,481	-	27,890	-	103,371
Deferred inflows of resources - pension items	51,438	-	29,414	-	80,852
Net pension liability	(189,091)	-	(52,564)	-	(241,655)
Net cash provided by (used in) operating activities:	\$ (39,921)	\$ 572,726	\$ (2,053)	\$ 6,807	\$ 537,559

CITY OF ROHNERT PARK

**OTHER SUPPLEMENTAL INFORMATION
DESCRIPTION OF FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

PRIVATE PURPOSE TRUST FUNDS

Private Purpose Trust Fund is a fiduciary fund type used to account for resources held and administrated under trust or similar arrangement for the benefits of individuals, private organizations, or other governments. The City reports the following private purpose trust funds:

Assets Seizure Fund - Accounts for Federal and State seized assets held by the City in a trustee capacity until the County of Sonoma District Attorney's Office requests for remittance of the assets.

Redevelopment Successor Agency Fund – Accounts for the assets and activities to wind down the affairs of the former Community Development Commission (Commission). This fund accounts for the receipt of property tax revenues pursuant to the Redevelopment Dissolution Act and the assets transferred from the Commission. The Successor Agency's assets can only be used to pay enforceable obligations in existence at the date of dissolution pursuant to the Recognized Obligation Payment Schedules approved by the California Department of Finance under the Redevelopment Dissolution Act.

AGENCY FUNDS

Agency fund is a fiduciary fund type used to account for resources held by the City in a custodial capacity and do not involve measurement of results of operations. The City report the following agency fund:

SoMo Village Trust - Accounts for assets held by the City in a custodial capacity for a developer for the construction of a soccer field.

CITY OF ROHNERT PARK
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Assets Seizure</u>	<u>Redevelopment Successor Agency</u>	<u>Total Private Purpose Trust Funds</u>
ASSETS			
Cash and investments	\$ 476,721	\$ 5,812,246	\$ 6,288,967
Restricted cash & investments	-	1,812,709	1,812,709
Advances to other City funds	-	8,055,725	8,055,725
Capital assets:			
Nondepreciable assets	-	3,001,063	3,001,063
Depreciable assets, net	-	9,512,445	9,512,445
Total assets	<u>476,721</u>	<u>28,194,188</u>	<u>28,670,909</u>
LIABILITIES			
Accounts payable	451,808	-	451,808
Interest payable	-	368,091	368,091
Advances from other City funds	-	1,692,858	1,692,858
Long-term debt:			
Due in one year	-	2,587,930	2,587,930
Due in more than one year	-	38,046,325	38,046,325
Total liabilities	<u>451,808</u>	<u>42,695,204</u>	<u>43,147,012</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized gain on refunding	<u>-</u>	<u>889,321</u>	<u>889,321</u>
NET POSITION			
Restricted	<u>\$ 24,913</u>	<u>\$ (15,390,337)</u>	<u>\$ (15,365,424)</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Assets Seizure</u>	<u>Redevelopment Successor Agency</u>	<u>Total Private Purpose Trust Funds</u>
ADDITIONS			
Taxes	\$ -	\$ 5,026,517	\$ 5,026,517
Interest and rentals	6,688	92,584	99,272
Total additions	<u>6,688</u>	<u>5,119,101</u>	<u>5,125,789</u>
DEDUCTIONS			
Redevelopment expenses	-	250,000	250,000
Intergovernmental transfer to the City's Capital Project Fund	-	500,000	500,000
Depreciation	-	937,694	937,694
Interest expenses	-	1,741,751	1,741,751
Total deductions	<u>566</u>	<u>3,429,445</u>	<u>3,430,011</u>
CHANGE IN NET POSITION	6,122	1,689,656	1,695,778
NET POSITION, BEGINNING OF YEAR	<u>18,791</u>	<u>(17,079,993)</u>	<u>(17,061,202)</u>
NET POSITION, END OF YEAR	<u>\$ 24,913</u>	<u>\$ (15,390,337)</u>	<u>\$ (15,365,424)</u>

CITY OF ROHNERT PARK
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Balance</u> <u>June 30, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2019</u>
SOMO Trust				
Assets:				
Cash and investments	\$ 2,326,091	\$ -	\$ (2,313,687)	\$ 12,404
Liabilities:				
Fiduciary liabilities	\$ 2,326,091	\$ -	\$ (2,313,687)	\$ 12,404

STATISTICAL SECTION

Index to Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S-3
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	S-10
These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	
Debt Capacity	S-16
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	S-20
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	S-22
These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	

City of Rohnert Park
Net Position by Component (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental activities										
Net investment in capital assets	\$ 100,825,591	\$ 94,110,840	\$ 79,984,205	\$ 79,984,403	\$ 73,541,501	\$ 66,373,255	\$ 49,803,902	\$ 52,293,588	\$ 25,958,726	\$ 45,009,673
Restricted	53,098,675	43,969,926	52,511,853	43,154,460	41,834,834	32,362,423	33,166,020	27,482,966	17,346,572	2,418,812
Unrestricted	(1,153,729)	(16,251,748)	(27,942,968)	(37,944,818)	(49,286,068)	(610,478)	17,562,930	5,287,237	16,293,462	16,995,866
Total governmental activities net position	<u>\$ 152,770,537</u>	<u>\$ 121,829,018</u>	<u>\$ 104,553,090</u>	<u>\$ 85,194,045</u>	<u>\$ 66,090,267</u>	<u>\$ 98,125,200</u>	<u>\$ 100,532,852</u>	<u>\$ 85,063,791</u>	<u>\$ 59,598,760</u>	<u>\$ 64,424,351</u>
Business-type activities										
Net investment in capital assets	\$ 46,516,076	\$ 41,338,053	\$ 36,440,979	\$ 36,055,113	\$ 34,323,645	\$ 29,762,623	\$ 23,820,293	\$ 25,277,232	\$ 25,501,383	\$ 27,364,564
Unrestricted	24,796,629	23,414,613	20,008,972	14,223,085	14,262,033	21,058,424	5,662,653	1,287,885	1,062,428	2,435,608
Total business-type activities net position	<u>\$ 71,312,705</u>	<u>\$ 64,752,666</u>	<u>\$ 56,449,951</u>	<u>\$ 50,278,198</u>	<u>\$ 48,585,678</u>	<u>\$ 50,821,047</u>	<u>\$ 29,482,946</u>	<u>\$ 26,565,117</u>	<u>\$ 26,563,811</u>	<u>\$ 29,800,172</u>
Primary government										
Net investment in capital assets	\$ 147,341,667	\$ 135,448,893	\$ 116,425,184	\$ 116,039,516	\$ 107,865,146	\$ 96,135,878	\$ 73,624,195	\$ 77,570,820	\$ 51,460,109	\$ 72,374,237
Restricted	53,098,675	43,969,926	52,511,853	43,154,460	41,834,834	32,362,423	33,166,020	27,482,966	17,346,572	2,418,812
Unrestricted	23,642,900	7,162,865	(7,933,996)	(23,721,733)	(35,024,035)	20,447,946	23,225,583	6,575,122	17,355,890	19,431,474
Total primary government net position	<u>\$ 224,083,242</u>	<u>\$ 186,581,684</u>	<u>\$ 161,003,041</u>	<u>\$ 135,472,243</u>	<u>\$ 114,675,945</u>	<u>\$ 148,946,247</u>	<u>\$ 130,015,798</u>	<u>\$ 111,628,908</u>	<u>\$ 86,162,571</u>	<u>\$ 94,224,523</u>

Source: City Finance Department.

City of Rohnert Park
Changes in Net Position (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Expenses										
Governmental activities:										
General government	\$ 15,782,995	\$ 14,029,689	\$ 12,254,948	\$ 10,499,931	\$ 10,648,148	\$ 9,202,607	\$ 10,772,401	\$ 14,359,626	\$ 16,306,249	\$ 18,388,212
Public safety	25,137,853	23,634,389	14,181,941	16,106,438	15,711,045	14,888,571	14,347,850	14,403,785	15,455,097	16,930,100
Public works	6,038,401	7,747,069	9,495,442	4,718,970	4,115,427	2,840,825	2,840,555	3,530,589	3,416,002	4,228,872
Parks and recreation	4,610,049	4,442,424	3,880,613	4,106,404	2,940,882	3,342,205	3,085,681	3,266,821	3,659,993	3,650,692
Cultural arts center	830,215	1,057,067	1,485,038	982,644	774,542	648,630	704,021	587,931	417,011	646,355
Interest on long-term debt	-	10,202	29,543	22,989	194,621	153,921	499,028	1,920,730	3,856,319	5,939,204
Total governmental activities expenses	<u>52,399,513</u>	<u>50,920,840</u>	<u>41,327,525</u>	<u>36,437,376</u>	<u>34,384,665</u>	<u>31,076,759</u>	<u>32,249,536</u>	<u>38,069,482</u>	<u>43,110,671</u>	<u>49,783,435</u>
Business-type activities:										
Water	6,640,554	6,822,430	6,741,027	6,020,579	7,875,791	6,036,836	5,929,852	7,095,841	6,791,475	5,702,115
Sewer	14,035,570	13,597,286	13,821,479	12,647,157	13,037,337	11,963,155	11,768,056	10,659,707	12,071,585	11,252,707
Recycled Water	382,438	184,115	277,636	150,607	-	-	-	-	-	-
Refuse Collection	6,353	105,873	86,585	32,070	3,530	4,828	3,039,046	5,534,555	5,330,582	5,547,595
Golf Courses	144,881	91,278	143,951	-	-	-	-	-	-	-
Total business-type activities expenses	<u>21,209,796</u>	<u>20,800,982</u>	<u>21,070,678</u>	<u>18,850,413</u>	<u>20,916,658</u>	<u>18,004,819</u>	<u>20,736,954</u>	<u>23,290,103</u>	<u>24,193,642</u>	<u>22,502,417</u>
Total primary government expenses	<u>\$ 73,609,309</u>	<u>\$ 71,721,822</u>	<u>\$ 62,398,203</u>	<u>\$ 55,287,789</u>	<u>\$ 55,301,323</u>	<u>\$ 49,081,578</u>	<u>\$ 52,986,490</u>	<u>\$ 61,359,585</u>	<u>\$ 67,304,314</u>	<u>\$ 72,285,852</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 9,007,940	\$ 8,213,886	\$ 5,395,832	\$ 5,076,199	\$ 2,740,546	\$ 1,423,854	\$ 855,997	\$ 1,339,978	\$ 1,076,171	\$ 1,076,152
Public safety	1,176,407	1,054,463	1,147,291	1,016,562	1,102,207	1,196,933	661,454	407,871	592,952	621,490
Public works	4,958,695	5,514,275	3,561,595	2,393,811	2,015,070	1,114,354	879,340	703,948	474,124	388,237
Parks and recreation	1,435,141	1,373,278	1,301,630	1,341,005	1,297,774	1,406,770	1,192,894	1,337,034	1,319,042	1,187,022
Cultural arts center	459,774	409,085	420,966	484,170	343,936	330,906	403,728	398,004	301,631	386,317
Operating grants and contributions	16,652,961	15,998,998	14,010,389	13,510,394	10,148,400	5,784,503	15,128,681	2,125,258	2,441,258	2,796,402
Capital grants and contributions	15,207,135	18,092,270	8,680,953	8,541,829	13,065,771	13,745,990	4,323,246	651,077	1,492,542	2,257,720
Total governmental activities program revenues	<u>48,898,053</u>	<u>50,656,255</u>	<u>34,518,656</u>	<u>32,363,970</u>	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>	<u>6,963,170</u>	<u>7,697,720</u>	<u>8,713,340</u>
Business-type activities:										
Charges for services:										
Water	8,853,390	8,355,088	7,109,819	6,572,737	6,307,513	7,020,887	7,421,931	6,631,136	6,466,678	6,384,464
Sewer	16,156,224	14,717,271	13,647,965	12,723,384	13,216,660	13,416,857	12,522,826	10,934,425	8,407,237	8,117,101
Recycled Water	354,752	387,254	284,558	226,135	-	-	-	-	-	-
Refuse Collection	37,500	114,560	-	-	-	-	2,697,879	5,442,977	5,526,939	5,635,222
Golf Courses	59,698	57,457	55,514	-	-	-	-	-	-	-
Capital grants and contributions	2,021,683	5,010,751	5,237,008	-	-	270,063	769,406	268,029	192,260	235,742
Total business-type activities program revenues	<u>27,483,247</u>	<u>28,642,381</u>	<u>26,334,864</u>	<u>19,522,256</u>	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>	<u>23,276,567</u>	<u>20,593,114</u>	<u>20,372,529</u>
Total primary government program revenues	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>	<u>\$ 30,239,737</u>	<u>\$ 28,290,834</u>	<u>\$ 29,085,869</u>

City of Rohnert Park
Changes in Net Position (Unaudited)
Last Ten Fiscal Years (Continued)
(accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Net (Expense)/Revenue										
Governmental activities	\$ (3,501,460)	\$ (264,585)	\$ (6,808,869)	\$ (4,073,406)	\$ (3,670,961)	\$ (6,073,449)	\$ (8,804,196)	\$ (31,106,312)	\$ (35,412,951)	\$ (41,070,095)
Business-type activities	6,273,451	7,841,399	5,264,186	671,843	(1,392,485)	2,702,988	2,675,088	(13,536)	(3,600,528)	(2,129,888)
Total primary government net expense	<u>\$ 2,771,991</u>	<u>\$ 7,576,814</u>	<u>\$ (1,544,683)</u>	<u>\$ (3,401,563)</u>	<u>\$ (5,063,446)</u>	<u>\$ (3,370,461)</u>	<u>\$ (6,129,108)</u>	<u>\$ (31,119,848)</u>	<u>\$ (39,013,479)</u>	<u>\$ (43,199,983)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 5,466,745	\$ 4,397,565	\$ 4,358,477	\$ 4,009,906	\$ 3,564,329	\$ 3,875,521	\$ 3,517,309	\$ 16,106,337	\$ 15,595,902	\$ 16,632,581
Property tax in lieu of vehicle licenses fee	3,791,172	3,458,927	3,254,816	2,917,304	2,948,341	2,747,818	2,630,122	2,722,876	2,908,809	2,947,584
Sales taxes	13,498,326	12,684,366	11,244,782	10,483,969	10,493,451	10,541,059	9,555,854	9,062,981	8,237,144	5,735,600
Franchise taxes	2,722,163	2,594,906	2,398,910	2,221,543	2,068,761	1,981,803	1,682,427	1,695,706	1,500,461	1,700,371
Other taxes	4,939,204	5,274,656	3,668,873	3,459,315	3,109,123	2,945,367	2,329,689	2,054,212	1,816,893	1,574,857
Investment income	2,836,811	1,244,037	1,810,778	500,983	300,328	246,098	38,876	962,474	1,605,298	2,538,119
Gain (Loss) on sale of capital assets	97,235	6,859,397	-	51,514	-	4,000	-	-	-	(159,537)
Other	970,402	1,465,895	219,349	458,554	133,236	1,292,275	4,348,120	181,941	415,518	176,370
Transfers	120,921	(248,444)	(788,071)	(925,904)	(4,275,417)	(7,909,865)	(171,499)	65,415	(255,089)	(25,807)
Special item - intergovernmental transfers	-	(13,905,792)	-	-	-	-	-	-	-	-
Extraordinary item - dissolution of RDA	-	-	-	-	-	-	-	23,719,400	-	-
Total governmental activities	<u>34,442,979</u>	<u>23,825,513</u>	<u>26,167,914</u>	<u>23,177,184</u>	<u>18,342,152</u>	<u>15,724,076</u>	<u>23,930,898</u>	<u>56,571,343</u>	<u>31,824,937</u>	<u>31,120,138</u>
Business-type activities:										
Investment earnings	407,509	212,872	119,496	94,773	75,585	52,305	71,242	80,257	109,076	168,124
Transfers	(120,921)	248,444	788,071	925,904	4,275,417	7,909,865	171,499	(65,415)	255,089	25,807
Total business-type activities	<u>286,588</u>	<u>461,316</u>	<u>907,567</u>	<u>1,020,677</u>	<u>4,351,002</u>	<u>7,962,170</u>	<u>242,741</u>	<u>14,842</u>	<u>364,165</u>	<u>193,931</u>
Total primary government	<u>\$ 34,729,567</u>	<u>\$ 24,286,829</u>	<u>\$ 27,075,481</u>	<u>\$ 24,197,861</u>	<u>\$ 22,693,154</u>	<u>\$ 23,686,246</u>	<u>\$ 24,173,639</u>	<u>\$ 56,586,185</u>	<u>\$ 32,189,102</u>	<u>\$ 31,314,069</u>
Change in Net Position										
Governmental activities	\$ 30,941,519	\$ 23,560,928	\$ 19,359,045	\$ 19,103,778	\$ 14,671,191	\$ 9,650,627	\$ 15,126,702	\$ 25,465,031	\$ (3,588,014)	\$ (9,949,957)
Business-type activities	6,560,039	8,302,715	6,171,753	1,692,520	2,958,517	10,665,158	2,917,829	1,306	(3,236,363)	(1,935,957)
Total primary government	<u>\$ 37,501,558</u>	<u>\$ 31,863,643</u>	<u>\$ 25,530,798</u>	<u>\$ 20,796,298</u>	<u>\$ 17,629,708</u>	<u>\$ 20,315,785</u>	<u>\$ 18,044,531</u>	<u>\$ 25,466,337</u>	<u>\$ (6,824,377)</u>	<u>\$ (11,885,914)</u>

Source: City Finance Department.

City of Rohnert Park
Program Revenues by Function/Program (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Function/Program										
Governmental activities:										
General government	\$ 23,982,376	\$ 26,103,780	\$ 17,949,097	\$ 14,573,424	\$ 10,844,875	\$ 15,333,596	\$ 14,143,255 ⁽¹⁾	\$ 1,636,799	\$ 1,147,579	\$ 1,230,469
Public safety	2,266,877	2,933,612	4,955,394	4,968,568	2,413,054	2,603,116	1,257,721	1,008,050	910,988	1,626,916
Public works	20,753,885	19,836,500	9,881,037	10,996,803	15,814,065 ⁽²⁾	5,328,922	6,447,742	2,583,283	4,018,480	3,777,181
Parks and recreation	1,435,141	1,373,278	1,301,630	1,341,005	1,297,774	1,406,770	1,192,894	1,337,034	1,319,042	1,691,952
Other	459,774	409,085	431,498	484,170	343,936	330,906	403,728	398,004	301,631	386,822
Subtotal governmental activities	<u>48,898,053</u>	<u>50,656,255</u>	<u>34,518,656</u>	<u>32,363,970</u>	<u>30,713,704</u>	<u>25,003,310</u>	<u>23,445,340</u>	<u>6,963,170</u>	<u>7,697,720</u>	<u>8,713,340</u>
Business-type activities:										
Water	9,522,053	13,053,603	12,346,827	6,572,737	6,307,513	7,020,887	7,432,612	6,775,045	6,466,678	6,384,464
Wastewater	17,414,684	14,873,389	13,647,965	12,723,384	13,216,660	13,686,920	13,281,551	11,058,545	8,599,497	8,352,843
Recycled water	449,312	543,372	284,558	226,135	-	-	-	-	-	-
Refuse	37,500	114,560	-	-	-	-	2,697,879	5,442,977	5,526,939	5,635,222
Golf Courses	59,698	57,457	55,514	-	-	-	-	-	-	-
Subtotal business-type activities	<u>27,483,247</u>	<u>28,642,381</u>	<u>26,334,864</u>	<u>19,522,256</u>	<u>19,524,173</u>	<u>20,707,807</u>	<u>23,412,042</u>	<u>23,276,567</u>	<u>20,593,114</u>	<u>20,372,529</u>
Total primary government	<u>\$ 76,381,300</u>	<u>\$ 79,298,636</u>	<u>\$ 60,853,520</u>	<u>\$ 51,886,226</u>	<u>\$ 50,237,877</u>	<u>\$ 45,711,117</u>	<u>\$ 46,857,382</u>	<u>\$ 30,239,737</u>	<u>\$ 28,290,834</u>	<u>\$ 29,085,869</u>

Notes:

- (1) The increases in general government program revenues starting fiscal year 2013 when compared to prior years were mainly due to the receipt of fees and contributions from the Federated Indians of the Graton Rancheria.
- (2) Public works program revenues for fiscal year 2015 included one-time intergovernmental transfer received from successor agency trust fund of \$5.7 million.

Source: City Finance Department.

City of Rohnert Park
Fund Balances of Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011 ⁽¹⁾	2010
General Fund										
Nonspendable	\$ 1,740,076	\$ 2,347,665	\$ 2,233,398	\$ 1,315,487	\$ 1,970,598	\$ 2,441,659	\$ 2,719,913	\$ 2,360,946	\$ 2,382,742	N/A
Restricted	16,321,258	11,249,911	6,860,247	3,504,479	172,998	186,413	2,041,125	2,429,224	927,747	N/A
Committed	-	-	-	-	-	-	-	-	3,592,593	N/A
Assigned	26,327,707	24,472,155	16,103,193	14,164,529	12,042,682	9,786,317	2,391,104	3,553,613	1,567,135	N/A
Unassigned	4,040	38,216	314,324	563,346	33,588	207,845	4,100,959	1,208,071	-	N/A
Reserved	-	-	-	-	-	-	-	-	-	\$ 2,466,224
Unreserved	-	-	-	-	-	-	-	-	-	6,871,421
Total general fund	<u>\$ 44,393,081</u>	<u>\$ 38,107,947</u>	<u>\$ 25,511,162</u>	<u>\$ 19,547,841</u>	<u>\$ 14,219,866</u>	<u>\$ 12,622,234</u>	<u>\$ 11,253,101</u>	<u>\$ 9,551,854</u>	<u>\$ 8,470,217</u>	<u>\$ 9,337,645</u>
All Other Governmental Funds										
Nonspendable	\$ 500,000	\$ 1,768,050	\$ 1,505,786	\$ 500,000	\$ 500,000	\$ 2,212,970	\$ 10,613,660	\$ 10,519,393	\$ 20,231,490	N/A
Restricted	34,601,967	29,612,975	42,925,568	38,040,772	38,294,470	29,149,054	29,433,741	16,816,229	26,492,563	N/A
Committed	-	-	-	-	-	-	2,604,735	2,710,553	2,895,378	N/A
Assigned	12,032,111	5,839,531	6,670,821	4,936,721	2,322,710	3,267,686	-	-	-	N/A
Unassigned	(75)	(4,245,679)	(11,740,236)	(9,213,812)	(7,275,223)	(5,178,461)	(465,303)	(473,022)	(311,900)	N/A
Reserved	-	-	-	-	-	-	-	-	-	\$ 62,746,031
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	3,237,597
Capital projects funds	-	-	-	-	-	-	-	-	-	(600,372)
Total all other governmental funds	<u>\$ 47,134,003</u>	<u>\$ 32,974,877</u>	<u>\$ 39,361,939</u>	<u>\$ 34,263,681</u>	<u>\$ 33,841,957</u>	<u>\$ 29,451,249</u>	<u>\$ 42,186,833</u>	<u>\$ 29,573,153</u>	<u>\$ 49,307,531</u>	<u>\$ 65,383,256</u>

Notes:

(1) New Fund Balance Classification based on GASB Statement No. 54 starting fiscal year 2011.

Source: City Finance Department.

City of Rohnert Park
Changes in Fund Balances of Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues										
Taxes	\$ 31,051,489	\$ 29,013,886	\$ 25,515,939	\$ 23,638,067	\$ 22,747,034	\$ 22,561,396	\$ 19,715,401	\$ 31,642,113	\$ 30,059,209	\$ 28,590,993
Intergovernmental	2,702,592	3,893,966	3,612,146	2,674,597	2,838,422	2,437,927	3,283,454	2,783,848	3,205,589	2,659,724
Intergovernmental transfer from successor agency trust fund	500,000	500,000	500,000	1,127,586	5,695,287	-	-	-	-	-
Interest and rentals	3,065,623	1,667,895	2,267,898	1,000,857	923,317	679,090	373,516	1,462,569	2,146,774	3,045,486
Charges for services	7,150,144	6,511,787	5,939,300	6,735,563	4,076,764	2,357,628	1,769,053	1,649,569	1,952,202	1,823,791
Licenses, permits and fees	17,714,394	18,333,554	7,455,327	8,153,393	5,739,963	3,855,530	14,407,014	1,129,495	888,402	870,585
Fines, forfeitures and penalties	133,177	138,557	251,815	136,810	176,490	174,637	200,266	184,386	146,940	193,392
Donations and miscellaneous	16,335,733	14,562,694	13,398,973	12,774,350	8,647,864	16,206,168	7,581,291	876,716	518,210	1,148,005
Total revenues	78,653,152	74,622,339	58,941,398	56,241,223	50,845,141	48,272,376	47,329,995	39,728,697	38,917,327	38,331,976
Expenditures										
General government	16,184,179	14,571,760	12,670,337	12,490,794	10,802,462	8,099,455	6,909,977	12,969,980	13,914,331	15,592,370
Public safety	23,521,523	21,654,123	18,095,260	16,866,435	15,642,763	14,724,998	13,884,510	13,788,261	14,687,084	16,117,857
Public works	3,413,973	3,929,521	3,450,542	2,444,253	1,914,825	1,353,085	1,242,943	726,480	656,651	1,643,398
Parks and recreation	3,792,711	3,379,524	3,010,377	3,304,477	2,660,915	2,598,935	2,300,901	2,312,924	2,270,907	2,266,260
Cultural arts center	943,600	933,777	885,038	928,571	787,168	643,463	704,021	587,931	417,011	646,355
Capital outlay	8,739,910	13,128,271	8,112,568	11,924,434	6,335,556	13,623,069	7,165,820	1,748,317	174,963	3,523,917
Debt service										
Principal	179,407	485,928	143,517	69,796	3,565,534	325,314	460,000	1,188,430	1,604,925	16,043,885
Interest and fiscal charges	-	18,542	30,188	24,162	266,586	200,938	420,257	2,463,746	3,028,229	3,254,018
Total expenditures	56,775,303	58,101,446	46,397,827	48,052,922	41,975,809	41,569,257	33,088,429	35,786,069	36,754,101	59,088,060
Excess (deficiency) of revenues over (under) expenditures	21,877,849	16,520,893	12,543,571	8,188,301	8,869,332	6,703,119	14,241,566	3,942,628	2,163,226	(20,756,084)

City of Rohnert Park
Changes in Fund Balances of Governmental Funds (Unaudited)
Last Ten Fiscal Years (Continued)
(modified accrual basis of accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Other Financing Sources (Uses)										
Issuance of debt and loans	\$ 540,230	\$ -	\$ 420,643	\$ 339,738	\$ 249,782	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Proceeds from the sale of capital assets	97,235	6,859,397	2,050,769	544,822	1,442,823	4,000	-	-	-	1,255,263
Transfers in	9,294,538	17,074,498	11,338,071	13,213,866	15,775,752	10,242,332	5,005,015	30,274,573	10,206,357	24,626,604
Transfers out	(11,365,592)	(20,339,273)	(15,291,475)	(16,537,028)	(20,349,349)	(18,266,807)	(5,274,014)	(30,309,158)	(10,461,446)	(24,652,411)
Total other financing sources (uses)	(1,433,589)	3,594,622	(1,481,992)	(2,438,602)	(2,880,992)	(7,870,475)	(268,999)	(34,585)	(255,089)	1,229,456
Special item - intergovernmental transfers	-	(13,905,792)	-	-	-	-	-	-	-	-
Net change in fund balances	<u>\$ 20,444,260</u>	<u>\$ 6,209,723</u>	<u>\$ 11,061,579</u>	<u>\$ 5,749,699</u>	<u>\$ 5,988,340</u>	<u>\$ (1,167,356)</u>	<u>\$ 13,972,567</u>	<u>\$ 3,908,042</u>	<u>\$ 1,908,137</u>	<u>\$ (19,526,628)</u>
Debt service as a percentage of noncapital expenditures	0.4%	1.1%	0.5%	10.4%	1.9%	3.4%	10.7%	12.7%	34.7%	29.5%

City of Rohnert Park
Tax Revenues by Source of General Fund (Unaudited)
Last Ten Fiscal Years

Fiscal Year	Property In-Lieu			Franchise	Transient Occupancy	Real Property Transfer	Total
	Property	Vehicle Licenses Fee	(a) Sales & Use				
2010	\$ 2,845,643	\$ 2,908,809	\$ 5,735,600	\$ 1,700,371	\$ 1,574,857	\$ 84,087	\$ 14,849,367
2011	2,679,110	2,722,876	8,237,144	1,500,461	1,747,659	69,234	16,956,484
2012	3,252,056	2,630,122	9,062,981	1,695,706	1,940,536	113,677	18,695,078
2013	3,517,309	2,747,818	9,555,854	1,682,427	2,202,885	126,804	19,833,097
2014	3,875,521	2,948,341	10,541,059	1,981,803	2,814,059	131,308	22,292,091
2015	3,564,329	2,917,304	10,493,451	2,068,761	2,980,129	128,994	22,152,968
2016	4,009,906	3,254,816	10,483,969	2,221,543	3,255,970	203,345	23,429,549
2017	4,358,477	3,458,927	11,244,782	2,398,910	3,447,669	221,204	25,129,969
2018	4,397,565	3,458,927	12,684,366	2,594,906	5,000,722	273,934	28,410,420
2019	5,296,170	3,791,172	13,498,326	2,722,163	4,606,073	333,131	30,247,035
Change 2010 to 2019	86.1%	30.3%	135.3%	60.1%	192.5%	296.2%	103.7%

Notes:

(a) The City direct tax rate of 0.50% (Rohnert Park Essential City Services Temporary Funding Measure E) was approved by Rohnert Park citizens on June 8, 2010 and went into effect on October 1, 2010. This tax rate expired on Sept 30, 2015. It has been extended by Measure A (Rohnert Park Continuation of Essential City Services Funding Measure) which was approved by the voters on November 5, 2013. Measure A shall not expire, unless terminated by a unanimous vote of the City Council.

Source: City Finance Department.

City of Rohnert Park
Assessed Value and Estimated Actual Value of Taxable Property (Unaudited)
Last Ten Fiscal Years
(dollars in thousands)

Fiscal Year	Real Property Assessed/Market Value	Personal Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Change in Market Value	Basic Direct Rate
2010	\$ 3,782,228	\$ 118,715	\$ 3,900,943	-3.40%	1.00%
2011	3,605,471	114,596	3,720,067	-4.64%	1.00%
2012	3,611,567	107,759	3,719,326	-0.02%	1.00%
2013	3,509,762	103,730	3,613,492	-2.85%	1.00%
2014	3,633,619	114,420	3,748,039	3.72%	1.00%
2015	3,907,910	119,759	4,027,669	7.46%	1.00%
2016	4,143,111	122,372	4,265,483	5.90%	1.00%
2017	4,461,643	118,089	4,579,732	7.37%	1.00%
2018	4,746,747	123,350	4,870,097	6.34%	1.00%
2019	5,201,246	142,007	5,343,253	9.72%	1.00%

Notes:

(a) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.

(b) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts and other districts.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

City of Rohnert Park
Direct and Overlapping Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

Fiscal Year	Basic Direct Rate (b)	Overlapping Rates (a)						Total Tax Rate (c)
		Rohnert Park Cotati School District	Warm Springs Dam	Santa Rosa Junior College	Santa Rosa High School	Bellevue School District	Total	
2010	1.00	0.110	0.007	0.025	0.049	0.030	0.221	1.221
2011	1.00	0.110	0.007	0.025	0.049	0.054	0.245	1.245
2012	1.00	0.110	0.007	0.025	0.058	0.068	0.268	1.268
2013	1.00	0.100	0.007	0.021	0.058	0.071	0.256	1.256
2014	1.00	0.110	0.007	0.019	0.055	0.074	0.265	1.265
2015	1.00	0.120	0.007	0.018	0.052	0.088	0.285	1.285
2016	1.00	0.151	0.007	0.016	0.075	0.086	0.335	1.335
2017	1.00	0.139	0.007	0.040	0.071	0.086	0.343	1.343
2018	1.00	0.122	0.007	0.037	0.059	0.089	0.314	1.314
2019	1.00	0.165	0.007	0.036	0.062	0.093	0.363	1.363

Notes:

(a) Overlapping rates are those of local and county governments that apply to property owners within the City of Rohnert Park. Not all overlapping rates apply to all Rohnert Park property owners; for example, school districts' rates apply only to property owners within those districts' geographic boundaries.

(b) In 1978, California voters passed Proposition 13, which set the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(c) Rates for Sonoma County Tax Rate Areas 007-000 through 007-019 are represented in this table.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

**City of Rohnert Park
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 2,641,026	\$ 2,641,026	100%	\$ -	\$ 2,641,026	100%
2011	2,489,903	2,489,903	100%	-	2,489,903	100%
2012	2,539,634	2,539,634	100%	-	2,539,634	100%
2013	2,440,436	2,440,436	100%	-	2,440,436	100%
2014	2,651,430	2,651,430	100%	-	2,651,430	100%
2015	2,870,668	2,870,668	100%	-	2,870,668	100%
2016	3,041,634	3,041,634	100%	-	3,041,634	100%
2017	3,169,350	3,169,350	100%	-	3,169,350	100%
2018	3,313,990	3,313,990	100%	-	3,313,990	100%
2019	3,805,090	3,805,090	100%	-	3,805,090	100%

Note:

(a) The City participates in the Sonoma County Teeter Plan whereby all taxes are remitted to the City each year. Amounts reported are for secured property taxes only.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

City of Rohnert Park
Taxable Sales by Category (Unaudited)
Last Ten Years
(dollars in thousands)

	For the Year Ended									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
All other outlets	\$ 2,445	\$ 1,770	\$ 2,411	\$ 1,990	\$ 2,288	\$ 2,233	\$ 2,424	\$ 2,370	\$ 2,097	\$ 2,282
Apparel stores	15,910	15,855	15,823	14,988	15,045	12,902	14,621	13,808	14,246	13,862
Auto dealers and supplies	27,657	29,175	26,291	25,084	23,225	21,223	20,733	19,169	19,432	22,019
Building materials and farm tools	99,763	117,992	92,297	95,634	98,521	99,472	92,139	79,426	75,866	77,547
Eating and drinking establishments	105,594	119,073	98,917	97,659	103,267	96,427	75,454	70,882	68,767	69,713
Food stores	33,769	34,738	33,344	33,323	34,957	34,972	35,416	38,032	36,031	35,005
General merchandise	299,845	266,588	261,648	242,180	244,789	243,471	252,386	239,845	234,926	234,059
Home furnishings and appliances	39,756	47,639	48,077	36,485	31,495	29,076	29,099	24,899	24,676	25,173
Other retail stores	63,386	57,763	52,456	45,394	37,550	34,261	34,733	41,245	57,868	45,584
Service stations	52,491	48,815	41,602	42,013	47,065	53,506	47,070	38,765	35,138	32,355
Packaged Liquor and Drug Stores	7,561	6,770	7,249	7,592	7,463	8,434	7,376	6,917	6,768	6,799
Total	\$ 748,177	\$ 746,178	\$ 680,115	\$ 642,342	\$ 645,665	\$ 635,977	\$ 611,451	\$ 575,358	\$ 575,815	\$ 564,398
City direct sales tax rate	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Muni Services Sales Tax & Economic Review for the City of Rohnert Park

City of Rohnert Park
Top Ten Principal Property Tax Payers (Unaudited)
Current and Nine Years Ago
(dollars in thousands)

	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Antheia LP	\$ 62,442	1	1.17%	\$ -	-	-
KB Home South Bay Inc	34,065	2	0.64%	-	-	-
University District LLC	52,043	3	0.97%	-	-	-
Kotlier Ernest M Et Al	52,554	4	0.98%	-	-	-
Sonoma Mountain Village LLC Et Al	47,572	5	0.89%	42,051	3	1.08%
Columbia Redwood Creek LLC	44,493	6	0.83%	38,654	4	0.99%
RPX 114 Lots LLC	24,018	6	0.45%	-	-	-
Penn Grove Mountain LLC	37,273	8	0.70%	-	-	-
Scarpa Steven J TR	42,236	9	0.79%	44,200	2	1.13%
AMF IV Creekview LLC	42,371	10	0.79%	-	-	-
Crossbrook Apartments LP Et Al	-	-	-	29,702	6	0.76%
Rohnert Park Ridge LLC	-	-	-	45,622	1	1.17%
Codding Enterprises	-	-	-	32,403	5	0.83%
KSL Rohnert Park LP	-	-	-	28,035	7	0.72%
Knickerbocker Properties Inc XXXVIII	-	-	-	24,236	8	0.62%
State Farm Mutual Auto Insur	-	-	-	22,822	9	0.59%
Santa Rosa Press Democrat	-	-	-	22,127	10	8.46%
Total	\$ 439,066		8.22%	\$ 329,852		16.34%

Source: County of Sonoma Auditor-Controller Treasurer-Tax Collector

City of Rohnert Park
Ratios of Outstanding Debt by Type (Unaudited)
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year	Government-type Activities					Business-type Activities			Total Primary Government	Percentage of Personal Income (c)	Per Capita
	Redevelopment Bonds (a)	Certificates of Participation	Lease Revenue Bonds (b)	Loan Payable	Capital Leases	Water Revenue Bonds	Sewer Certificates of Participation	Sewer Refunding Bonds			
2010	\$ 59,513	\$ 3,635	\$ 5,535	\$ -	\$ 982	\$ 5,860	\$ 12,030	\$ -	\$ 87,555	7.32	\$ 2,017
2011	51,553	3,460	5,280	-	846	5,630	11,765	-	78,534	7.05	1,917
2012	-	3,280	465	-	705	5,390	11,624	-	21,464	1.88	523
2013	-	3,090	473	-	594	5,145	11,340	-	20,642	1.86	501
2014	-	2,895	447	127	515	4,848	11,082	-	19,914	1.81	489
2015	-	-	418	250	-	4,586	10,769	-	16,023	1.39	390
2016	-	-	387	681	-	3,422	10,447	-	14,937	1.24	356
2017	-	-	356	957	-	3,255	10,114	-	14,682	1.16	349
2018	-	-	-	794	-	-	-	9,850	10,644	0.78	244
2019	-	-	-	1,122	-	-	-	9,466	10,588	0.75	244

Notes:

- (a) Due to the dissolution of the RDA during fiscal year 2012, the bonds were transferred to the Successor Agency.
- (b) Due to the dissolution of the RDA during fiscal year 2012, 90% of the Lease revenue bonds were transferred to the Successor Agency.
- (c) Percentage of Personal Income is calculated using personal income based on the calendar year.

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Source: City Finance Department

City of Rohnert Park
Direct and Overlapping Governmental Activities Debt (Unaudited)
As of June 30, 2019
(dollars in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Cotati-Rohnert Park Unified School District			
#17R	\$ 6,060	79.552%	\$ 4,821
2014A	24,770	79.552%	19,705
2014B	19,225	79.552%	15,294
2014C	24,545	79.552%	19,526
2014E	33,500	79.552%	26,650
2016A	30,000	79.552%	23,866
2016B	3,455	79.552%	2,749
2016C	26,400	79.552%	21,002
Sonoma County Junior College District			
#2R	140,075	5.732%	8,029
2014A	85,280	5.732%	4,888
Subtotal, overlapping debt	393,310		146,530
City direct debt			<u>1,122</u>
Total direct and overlapping debt			<u><u>\$ 147,652</u></u>

Notes:

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

(b) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City.

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

City of Rohnert Park
Legal Debt Margin Information (Unaudited)
Last Ten Fiscal Years
(dollars in thousands)

Legal Debt Margin Calculation for Fiscal Year 2019

Total Assessed value	\$ 5,343,253
Debt limit (15% of assessed value)	801,488
Debt applicable to limit:	
General obligation bonds	<u>-</u>
Legal debt margin	<u><u>\$ 801,488</u></u>

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Debt limit	\$ 801,488	\$ 730,514	\$ 686,960	\$ 639,823	\$ 604,150	\$ 562,206	\$ 542,024	\$ 564,587	\$ 564,732	\$ 591,965
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 801,488</u>	<u>\$ 730,514</u>	<u>\$ 686,960</u>	<u>\$ 639,823</u>	<u>\$ 604,150</u>	<u>\$ 562,206</u>	<u>\$ 542,024</u>	<u>\$ 564,587</u>	<u>\$ 564,732</u>	<u>\$ 591,965</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Sonoma County Auditor-Controller-Treasurer-Tax Collector

City of Rohnert Park
Pledged-Revenue Coverage (Unaudited)
Last Ten Fiscal Years
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Certificate of Participation / Refunding Bonds					
	Utility Revenues (b)	Less: Operating Expenses (c)	Net Available Revenue	Debt Service		Coverage	Utility Revenues (b)	Less: Operating Expenses (c)	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2010	\$ 6,429	\$ 4,690	\$ 1,739	\$ 225	\$ 245	3.70	\$ 8,352	\$ 9,392	\$ (1,040)	\$ 255	\$ 560	(1.28)
2011	6,508	5,326	1,182	230	238	2.53	8,353	9,392	(1,039)	265	549	(1.28)
2012	6,566	4,577	1,989	240	231	4.22	10,934	9,910	1,024	275	542	1.25
2013	7,450	5,091	2,359	245	223	5.04	12,523	11,061	1,462	280	532	1.80
2014	7,040	5,149	1,891	255	215	4.02	13,417	10,951	2,466	295	522	3.02
2015	6,332	5,750	582	265	206	1.24	13,217	11,928	1,289	305	512	1.58
2016	6,600	5,151	1,449	265	205	3.08	12,723	10,621	2,102	315	500	2.58
2017	7,157	6,007	1,150	170	147	3.63	13,648	11,862	1,786	325	488	2.20
2018	8,453	6,138	2,315	3,285	134	0.68	14,717	11,830	2,887	400	298	4.14
2019	9,031	5,911	3,120	-	-	n/a	16,156	12,192	3,964	330	370	5.66

Notes:

(a) The Sewer Revenue Certificates of Participation were issued by the Rohnert Park Financing Authority pursuant to an Installment Purchase Agreement with the City of Rohnert Park. All Net Revenues and amounts on deposit in the Revenue Fund (other than amounts on deposit therein required to pay Operation and Maintenance Costs) are irrevocably pledged to the payment of the Installment Payments and the Net Revenues shall not be used for any other purpose while any of the Installment payments remain unpaid. The Certificates of Participation were refunded in fiscal year 2018 through the issuance of Refunding Bonds that has the same restrictions.

(b) Water Utility revenues include operating revenues and investment income, while sewer utility revenues includes only operating revenue.

(c) Water and sewer operating expenses excludes depreciation expense. Sewer operating expenses include capital outlay for equipment.

Source: City Finance Department

City of Rohnert Park
Demographic and Economic Statistics (Unaudited)
Last Ten Fiscal Years

<u>Year</u>	<u>City Population</u>	<u>Personal Income (a) (b)</u>	<u>Per Capita Income (b)</u>	<u>School Enrollment</u>	<u>County Unemployment Rate (c)</u>	<u>City Unemployment Rate (c)</u>
2010	43,398	\$ 1,196,136	\$ 27,562	6,206	10.6%	10.2%
2011	40,971	1,113,510	27,178	6,003	10.1%	10.1%
2012	41,034	1,143,864	27,876	5,946	9.0%	8.1%
2013	41,184	1,107,355	26,888	5,770	7.1%	6.6%
2014	40,722	1,098,965	26,987	5,788	6.0%	5.9%
2015	41,077	1,151,553	28,034	5,765	5.2%	5.2%
2016	42,003	1,208,762	28,778	5,855	4.3%	4.4%
2017	42,067	1,267,731	30,136	5,839	3.2%	3.3%
2018	43,598	1,365,010	31,309	5,804	3.0%	2.9%
2019	43,339	1,403,534	32,385	5,733	2.8%	2.8%

Notes:

- (a) Personal Income dollars are in thousands.
- (b) Per Capita Income is based on the calendar year.
- (c) Average unemployment rate as of June.

Sources: Population, Per Capita Income: Sonoma County Economic Development Board (ESRI Business Analyst Report).

School Enrollment: Cotati-Rohnert Park Unified School District.

Unemployment Rates: California Employment Development Board Labor Force Statistics.

**City of Rohnert Park
Principal Employers (Unaudited)
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Sonoma State University	1,374	1	5.87%	1,483	1	13.79%
Keysight Technologies Inc	912	2	3.90%	-	-	-
Cotati-Rohnert Park Unified School District	638	3	2.73%	-	-	-
City of Rohnert Park	321	4	1.37%	164	8	1.53%
Wal-Mart Store #1755	237	5	1.01%	260	3	2.42%
Comcast Cable Communications	210	6	0.90%	-	-	-
Costco Wholesale #659	192	7	0.82%	179	7	1.66%
Idex Health Science LLC	185	8	0.79%	-	-	-
Marmot Moutain LLC	138	9	0.59%	-	-	-
Home Depot #641	136	10	0.58%	238	4	2.21%
State Farm Insurance	-	-	-	450	2	4.19%
Target #852	-	-	-	220	5	2.05%
Parker Computer Corp	-	-	-	182	6	1.69%
Cross Check	-	-	-	139	9	1.29%
Masterwork Electronics	-	-	-	99	10	0.92%
Total	4,343		18.56%	3,414		31.75%
Total City Employment	23,400			10,752		

Note:

Sonoma State University is not within the Rohnert Park City limits, but has been included in the schedule because it is a significant contributor to the City's economy.

Source: 2009 City of Rohnert Park CAFR

2019 City of Rohnert Park Business Licensing; Sonoma State University, Cotati-Rohnert Park Unified School District

2019 Total City Employment from California Economic Development Department

City of Rohnert Park
Full-Time-Equivalent City Government Employees by Function/Program (Unaudited)
Last Ten Fiscal Years

<u>Function/Program</u>	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General government										
City Manager's Office	6.85	6.60	6.60	6.70	6.59	6.50	6.40	6.00	5.85	6.70
Finance	14.00	14.00	12.00	12.00	9.70	10.50	10.50	10.00	9.75	11.00
Information Systems	4.48	4.18	4.18	3.20	2.75	2.75	2.00	2.00	2.00	2.00
Planning (a)	-	-	-	-	-	-	-	-	-	1.70
Development Services (a)	19.18	16.43	14.55	13.49	12.33	11.78	11.08	11.00	11.00	-
Human Resource	4.75	4.00	4.00	4.00	3.24	3.24	2.25	2.25	2.25	2.25
Public Safety	104.96	105.13	101.38	96.35	90.39	88.76	81.25	80.75	83.75	90.75
Building Inspection (a)	-	-	-	-	-	-	-	-	-	2.30
Public Works										
Engineering (a)	-	-	-	-	-	-	-	-	-	8.00
Public Works	46.41	45.43	44.06	44.72	43.45	38.47	34.72	34.65	30.30	27.40
Park Maintenance (b)	-	-	-	-	-	-	-	-	-	6.60
Parks and Recreation (b)	-	-	-	-	-	-	-	-	-	2.00
Community Services (b)	24.11	24.08	24.93	25.54	20.28	9.06	8.51	5.30	5.10	-
Performing Arts Center	<u>9.71</u>	<u>9.56</u>	<u>9.56</u>	<u>11.02</u>	<u>5.68</u>	<u>3.50</u>	<u>3.65</u>	<u>2.00</u>	<u>2.00</u>	<u>3.00</u>
Total	<u>234.45</u>	<u>229.41</u>	<u>221.26</u>	<u>217.02</u>	<u>194.41</u>	<u>174.56</u>	<u>160.36</u>	<u>153.95</u>	<u>152.00</u>	<u>163.70</u>

Notes:

(a) FY 2010-11 New Department combining Planning, Building Inspection, and Engineering.

(b) FY 2010-11 New Department combining Park Maintenance and Parks and Recreation.

Source: City of Rohnert Park FY 2018-19 Adopted Budget

City of Rohnert Park
Operating Indicators by Function/Program (Unaudited)
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General government										
Building permits issued	2,284	2,154	1,747	1,345	1,306	1,068	722	658	622	575
Building inspections conducted	9,157	9,516	8,228	836	3,343	1,452	946	902	1,168	815
Department of Public Safety - Police										
Physical arrests	2,337	2,316	2,320	2,522	2,014	2,075	2,015	1,819	2,214	2,323
Parking violations	2,438	1,789	1,804	1,632	1,710	1,753	2,136	2,106	2,034	2,419
Traffic violations	1,106	1,307	784	728	1,218	1,559	1,539	1,248	1,232	1,438
Department of Public Safety - Fire										
Emergency responses	4,521	4,449	4,060	4,118	3,948	3,560	3,189	3,325	3,156	3,263
Inspections	4,275	3,569	2,847	1,787	1,690	1,441	1,268	1,427	2,031	1,555
Refuse collection										
Refuse collected (average tons per day)	67.39	64.75	67.68	63.33	46.93	47.28	51.37	54.35	49.00	53.39
Recyclables collected (average tons per day)	24.71	21.71	16.49	19.03	14.37	19.41	23.45	22.64	19.00	18.39
Parks and recreation										
Sports & Fitness Center Attendance	132,000	132,000	122,000	107,000	116,700	113,540	114,138	110,710	112,330	125,321
Community Center Attendance (a)	-	-	59,000	59,000	58,400	52,000	54,819	44,912	36,170	43,253
Community Center Program Registration (a)	5,008	4,758	-	-	-	-	-	-	-	-
Community Center Facility Rental Attendance (a)	40,000	62,422	-	-	-	-	-	-	-	-
Library										
Volumes in collection	105,514	112,113	121,947	109,762	108,744	100,979	100,000	97,382	90,538	90,478
Water										
Water main breaks	5	0	0	3	2	1	1	1	1	1
Average daily consumption (millions of gallons)	3.6	3.84	2.18	2.13	3.89	4.57	4.43	3.94	3.90	3.90
Peak daily consumption (millions of gallons)	4.90	5.30	4.30	5.10	5.50	5.48	6.03	5.60	5.40	5.70
Wastewater										
Average daily sewage treatment (millions of gallons)	3.66	4.50	3.80	2.80	3.11	3.30	3.40	3.18	3.48	3.28

Note:

(a) Community Center Attendance is not available in the prior CLASS Software and 2016 and 2017 information are based on estimates. Starting 2018, Community Center Program and Facility Rental Attendance are available with the implementation of new software PerfectMind.

Source: Various City Departments; Sonoma County Library

City of Rohnert Park
Capital Asset Statistics by Function/Program (Unaudited)
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Department of Public Safety										
Public Safety Stations -Police & Fire combined	3	3	3	3	3	3	3	3	3	3
Public Safety Officers-Police & Fire combined	71	59	71	59	62	61	59	60	63	70
Refuse Collection										
Collection trucks	13	8	8	8	8	8	8	10	10	10
Street Sweepers	2	1	1	1	1	1	1	1	1	1
Other public works										
Streets (miles)	92	92	92	92	92	90	90	86	86	86
Streetlights	3945	3945	3,945	2,941	2,941	2,941	2,837	2,817	2,817	2,817
Parks and recreation										
Acreage	120	120	116	116	116	107	107	105	105	105
Playgrounds	27	27	20	20	20	24	24	24	24	25
Baseball/softball diamonds	16	16	10	10	10	10	10	10	10	10
Soccer/football fields	20	20	12	12	12	12	12	11	11	11
Tennis courts	25	25	23	23	23	25	25	25	25	26
Water										
Water mains (miles)	121	121	118	116	116	116	116	116	116	116
Recycled water (miles) (a)	15	13	-	-	-	-	-	-	-	-
Fire hydrants	1578	1555	1,477	1,470	1,470	1,470	1,470	1,462	1,462	1,462
Storage capacity (thousands of gallons)	4375	4375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375
Wastewater										
Sanitary sewers (miles)	91	85	86	85	85	85	85	83	83	83
Sanitary sewers force mains (miles) (a)	9	9	-	-	-	-	-	-	-	-
Storm sewers (miles)	75	69	34	33	33	33	33	32	32	32
Treatment capacity (thousands of gallons)	4	4	4	4	4	4	4	4	3	3

Notes:

(a) Starting 2018, recycled water (miles) and sanitary sewers force mains (miles) were added to better reflect Capital Asset Statistics.

Source: Various City Departments